

HEARTLAND PAYMENT SYSTEMS INC

Form 4

April 26, 2016

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
GILBERT DAVID L

(Last) (First) (Middle)

**C/O HEARTLAND PAYMENT
SYSTEMS, INC., 90 NASSAU
STREET**

(Street)

PRINCETON, NJ 08542

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
**HEARTLAND PAYMENT
SYSTEMS INC [HPY]**

3. Date of Earliest Transaction
(Month/Day/Year)
04/22/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
President - Hospitality Group

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/22/2016		D		37,275	D	11 0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(2)	04/22/2016		A		16,815		(3)	12/06/2023	Common Stock	16,815
Restricted Stock Units	(2)	04/22/2016		D			16,815	(3)	12/06/2023	Common Stock	16,815
Restricted Stock Units	(2)	04/22/2016		A		6,724		(5)	12/06/2023	Common Stock	6,724
Restricted Stock Units	(2)	04/22/2016		D			6,724	(5)	12/06/2023	Common Stock	6,724
Restricted Stock Units	(2)	04/22/2016		A		6,950		(7)	12/06/2023	Common Stock	6,950
Restricted Stock Units	(2)	04/22/2016		D			6,950	(7)	12/06/2023	Common Stock	6,950
Restricted Stock Units	(2)	04/22/2016		D			841	(9)	12/06/2023	Common Stock	841
Restricted Stock Units	(2)	04/22/2016		A		11,028		(11)	12/19/2024	Common Stock	11,028
Restricted Stock Units	(2)	04/22/2016		D			11,028	(11)	12/19/2024	Common Stock	11,028
Restricted Stock Units	(2)	04/22/2016		A		9,734		(13)	12/19/2024	Common Stock	9,734
Restricted Stock Units	(2)	04/22/2016		D			9,734	(13)	12/19/2024	Common Stock	9,734
Restricted Stock Units	(2)	04/22/2016		D			1,103	(15)	12/19/2019	Common Stock	1,103

Restricted
Stock
Units

(2)

04/22/2016

D

2,711

(17)

12/11/2025

Common
Stock

2,7

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

GILBERT DAVID L
C/O HEARTLAND PAYMENT SYSTEMS, INC.
90 NASSAU STREET
PRINCETON, NJ 08542

President - Hospitality Group

Signatures

/s/ David Gilbert

04/26/2016

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In connection with the acquisition (the "Merger") of Heartland Payments Systems, Inc. ("Heartland") by Global Payments Inc. ("Global Payments"), pursuant to the Agreement and Plan of Merger, dated as of December 15, 2015, by and among Heartland, Global Payments, Data Merger Sub One, Inc. and Data Merger Sub Two, LLC, on April 22, 2016, the Reporting Person received \$53.28 in cash and 0.6687 of a share of Global Payments common stock for each share of Heartland common stock owned by the Reporting Person.
- (2) Each restricted stock unit represents a contingent right to receive one share of Heartland's common stock.
- (3) On December 6, 2013, the reporting person was granted a target of an aggregate of 6,726 performance restricted stock units. The performance restricted stock units vest based on the satisfaction of certain performance criteria by Heartland during the performance periods. In connection with the Merger, the performance restricted stock units were accelerated at the maximum payout, so the reporting person received an aggregate of 16,815 performance restricted share units.
- (4) These restricted stock units were cancelled in the merger in exchange for 11,244 shares of Global Payments common stock and a cash payment of \$859,917.65.
- (5) On December 6, 2013, the reporting person was granted a target of an aggregate of 3,362 performance restricted stock units. The performance restricted stock units vest based on the satisfaction of certain performance criteria by Heartland during the performance periods. In connection with the Merger, the performance restricted stock units were accelerated at the maximum payout, so the reporting person received an aggregate of 6,724 performance restricted share units.
- (6) These restricted stock units were cancelled in the merger in exchange for 4,496 shares of Global Payments common stock and a cash payment of \$358,280.42.
- (7) On December 6, 2013, the reporting person was granted a target of an aggregate of 3,475 performance restricted stock units. The performance restricted stock units vest based on the satisfaction of certain performance criteria by Heartland during the performance periods. In connection with the Merger, the performance restricted stock units were accelerated at the maximum payout, so the reporting person received an aggregate of 6,950 performance restricted share units.
- (8) These restricted stock units were cancelled in the merger in exchange for 4,647 shares of Global Payments common stock and a cash payment of \$370,331.27.
- (9) The restricted stock units vest in four equal annual installments beginning December 6, 2014. Vested shares will be delivered to the reporting person as soon as administratively practicable following the vesting of the restricted stock unit.
- (10) These restricted stock units, which provided for vesting in four equal installments beginning on December 11, 2016, were cancelled in the Merger in exchange for 562 shares of Global Payments common stock and a cash payment of \$44,837.06.

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- (11) On December 19, 2014, the reporting person was granted a target of an aggregate of 4,411 performance restricted stock units. The performance restricted stock units vest based on the satisfaction of certain performance criteria by Heartland during the performance periods. In connection with the Merger, the performance restricted stock units were accelerated at the maximum payout, so the reporting person received an aggregate of 11,028 performance restricted share units.
- (12) These restricted stock units were cancelled in the merger in exchange for 7,374 shares of Global Payments common stock and a cash payment of \$587,603.97.
- (13) On December 6, 2013, the reporting person was granted a target of an aggregate of 4,867 performance restricted stock units. The performance restricted stock units vest based on the satisfaction of certain performance criteria by Heartland during the performance periods. In connection with the Merger, the performance restricted stock units were accelerated at the maximum payout, so the reporting person received an aggregate of 9,734 performance restricted share units.
- (14) These restricted stock units were cancelled in the merger in exchange for 6,509 shares of Global Payments common stock and a cash payment of \$518,637.06.
- (15) The restricted stock units vest in four equal annual installments beginning December 19, 2015. Vested shares will be delivered to the reporting person as soon as administratively practicable following the vesting of the restricted stock units.
- (16) These restricted stock units, which provided for vesting in four equal installments beginning on December 19, 2015, were cancelled in the Merger in exchange for 737 shares of Global Payments common stock and a cash payment of \$58,811.54.
- (17) The restricted stock units vest in four equal annual installments beginning December 11, 2015. Vested shares will be delivered to the reporting person as soon as administratively practicable following the vesting of the restricted stock unit.
- (18) These restricted stock units, which provided for vesting in four equal installments beginning on December 11, 2016, were cancelled in the Merger in exchange for 1,812 shares of Global Payments common stock and a cash payment of \$144,506.23.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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