

WhiteHorse Finance, Inc.  
Form 8-K  
November 06, 2018

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**Date of Report: November 6, 2018**

**(Date of earliest event reported)**

**WhiteHorse Finance, Inc.**

**(Exact name of registrant as specified in its charter)**

**Delaware**                      **814-00967**      **45-4247759**  
**(State or other jurisdiction**   **(Commission**   **(IRS Employer**  
**of incorporation)**              **File Number)**   **Identification Number)**

**1450 Brickell Avenue, 31st Floor**  
**Miami, Florida**                      **33131**  
**(Address of principal executive offices)**      **(Zip Code)**

**(305) 381-6999**  
**(Registrant's telephone number, including area code)**

**Not Applicable**  
**(Former Name or Former Address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 1.01. Entry Into a Material Definitive Agreement.**

On November 1, 2018, at an in-person meeting, the board of directors (the “Board”) of WhiteHorse Finance, Inc. (the “Company”) approved an Amended and Restated Investment Advisory Agreement (the “New Investment Advisory Agreement”) between the Company and H.I.G. WhiteHorse Advisers, LLC (the “Investment Adviser”). The New Investment Advisory Agreement is substantially the same as the prior investment advisory agreement except that it was amended to provide that the base management fee will be calculated at an annual rate of 1.25% of the consolidated gross assets of the Company, including cash and cash equivalents and assets purchased with borrowed funds, that exceeds the product of (i) 200% and (ii) the value of the Company’s total net assets. Consistent with the prior investment advisory agreement, the New Investment Advisory Agreement provides that the base management fee is otherwise calculated at an annual rate equal to 2.0% of the consolidated gross assets of the Company, including cash and cash equivalents and assets purchased with borrowed funds.

In addition, the Investment Adviser has agreed to waive that portion of the base management fee payable with respect to cash and cash equivalents and restricted cash and cash equivalents to which it would otherwise be entitled under the prior investment advisory agreement and the New Investment Advisory Agreement for the fiscal quarters ended September 30, 2018, December 31, 2018 and March 31, 2019, and for the fiscal quarter ended June 30, 2019 only to the extent that the determination of base management fees would otherwise include March 31, 2019 cash and cash equivalents and restricted cash and cash equivalents for the purpose of calculating the average carrying value of consolidated gross assets.

The description above of the New Investment Advisory Agreement is only a summary and is qualified in its entirety by reference to the copy of the New Investment Advisory Agreement which is filed as Exhibit 10.1 to this current report on Form 8-K and is incorporated herein by reference thereto.

**Item 2.02. Results of Operations and Financial Condition.**

On November 6, 2018, the Company issued a press release announcing its financial results for the quarter ended September 30, 2018. A copy of the press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

The information in Item 2.02 of this Current Report on Form 8-K, including Exhibit 99.1 furnished herewith, is being furnished and shall not be deemed “filed” for any purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of such Section. The information in Item 2.02 of this Current Report on Form 8-K, including Exhibit 99.1 furnished herewith, shall not be deemed to be incorporated

by reference into any filing under the Securities Act of 1933, as amended (the “Securities Act”), or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

### **Item 7.01. Regulation FD Disclosure**

A copy of a presentation that is intended to be used by representatives of the Company in meetings with research analysts and other parties is furnished as Exhibit 99.2 to this Current Report on Form 8-K and is incorporated herein by reference.

The information in Item 7.01 of this Current Report on Form 8-K, including Exhibit 99.2 furnished herewith, is being furnished and shall not be deemed “filed” for any purpose of Section 18 of the Exchange Act, or otherwise subject to the liabilities of such Section. The information in Item 7.01 of this Current Report on Form 8-K, including Exhibit 99.2 furnished herewith, shall not be deemed to be incorporated by reference into any filing under the Securities Act or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

### **Forward-Looking Statements**

This Current Report on Form 8-K, including Exhibits 99.1 and 99.2 furnished herewith, may contain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical facts included in this Current Report on Form 8-K may constitute forward-looking statements and are not guarantees of future performance or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in filings with the Securities and Exchange Commission. The Company undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this Current Report on Form 8-K.

### **Item 9.01. Financial Statements and Exhibits**

#### **(d) Exhibits**

10.1 Amended and Restated Investment Advisory Agreement dated November 1, 2018

99.1 Press Release of WhiteHorse Finance, Inc. dated November 6, 2018

99.2 WhiteHorse Finance, Inc. November 2018 Investor Presentation



**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: November 6, 2018 **WHITEHORSE  
FINANCE, INC.**

By: /s/ Edward J. Giordano  
Edward J. Giordano  
*Interim Chief Financial  
Officer*

**Exhibit Index**

**Exhibit**

**Description**

**No.**

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