

ALTERNET SYSTEMS INC

Form 3

August 05, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â CISNEROS FERNANDO

(Last) (First) (Middle)

C/O ARAZOZA
FERNANDEZ-FRAGA
P.A.,Â 2100 SALZEDO ST.,
STE 300

(Street)

CORAL GABLES,Â FLÂ 33134

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

07/31/2014

3. Issuer Name and Ticker or Trading Symbol

ALTERNET SYSTEMS INC [ALYI]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

☐ Form filed by One Reporting Person☒ Form filed by More than One Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

320,000

D

Â

Common Stock

7,409,700

I

By Flow Capital, LLC of which Fernando Cisneros is the manager

Common Stock

450,000

I

By Spouse, See Footnote ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CISNEROS FERNANDO C/O ARAZOZA FERNANDEZ-FRAGA P.A. 2100 SALZEDO ST., STE 300 CORAL GABLES, FL 33134	Â X	Â	Â	Â
FLOW CAPITAL, LLC C/O ARAZOZA & FERNANDEZ-FRAGA, PA. 2100 SALZEDO STREET, SUITE 300 CORAL GABLES, FL 33134	Â	Â	Â	See Remarks

Signatures

/s/ Fernando Cisneros	07/31/2014
__Signature of Reporting Person	Date
/s/ Fernando Cisneros, Fernando Cisneros, Manager	07/31/2014
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) By Spouse of Fernando Cisneros, Per Rule 16a-1(a)(2)(ii) but as to which "beneficial ownership" is disclaimed.

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Remarks:

FlowÂ Capital,Â LLCÂ isÂ managedÂ byÂ FernandoÂ Cisneros,Â DirectorÂ ofÂ theÂ issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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