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*(Company's telephone number, including area code)*

Indicate by check mark whether the Company (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the preceding 12 months (or for such shorter period that the Company was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the Company has submitted electronically and posted on its corporate web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the Company was required to submit and post such files). Yes  No

Indicate by check mark whether the Company is a larger accelerated filer, an accelerated filer, or a non-accelerated filer. See definition of "accelerated filer and large accelerated filer" in Rule 12b-2 of the Exchange Act. (Check one)

Large accelerated filer  Accelerated filer   
Non-accelerated filer  Smaller reporting company

Indicate by check mark whether the Company is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes  No

The number of shares outstanding of the Company's Common Stock as of November 14, 2013 was: 50,028,701.

NanoViricides, Inc.

FORM 10-Q

INDEX

PART I FINANCIAL INFORMATION

Item 1. Financial Statements

Balance Sheets at September 30, 2013 (Unaudited) and June 30, 2013 3

Statements of Operations for the Three Months Ended September 30, 2013 and 2012 and for the Period from May 12, 2005 (Inception) through September 30, 2013 (Unaudited) 4

Statements of Cash Flows for the Three Months Ended September 30, 2013 and 2012 and for the Period from May 12, 2005 (Inception) through September 30, 2013 (Unaudited) 5

Statement of Stockholders' Equity 7

Notes to the Financial Statements (Unaudited) 8

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations 28

Item 3. Quantitative and Qualitative Disclosures About Market Risk 32

Item 4. Controls and Procedures 33

PART II OTHER INFORMATION

Item 1. Legal Proceedings 35

Item 2. Unregistered Sales of Equity Securities and Use of Proceeds 36

Item 3. Defaults Upon Senior Securities 37

Item 4. Mine Safety Disclosures 37

Item 5. Other Information 37

Item 6. Exhibits and Reports on Form 8-K 37

Signatures 38

Certifications



Nanoviricides, Inc.

(A Development Stage Company)

## Balance Sheets

	September 30, 2013 (Unaudited)	June 30, 2013
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$ 19,200,882	\$ 13,923,245
Prepaid expenses	805,145	598,380
Other current assets	-	-
<b>Total Current Assets</b>	<b>20,006,027</b>	<b>14,521,625</b>
<b>PROPERTY AND EQUIPMENT</b>		
Property and equipment	3,779,636	1,505,648
Accumulated depreciation	(1,089,471)	(1,036,752)
<b>Property and equipment, net</b>	<b>2,690,165</b>	<b>468,896</b>
<b>TRADEMARK</b>		
Trademark	458,954	458,954
Accumulated amortization	(44,114)	(41,921)
<b>Trademark, net</b>	<b>414,840</b>	<b>417,033</b>
<b>SECURITY DEPOSIT</b>	<b>2,000,000</b>	<b>1,000,000</b>
<b>Total Assets</b>	<b>\$ 25,111,032</b>	<b>\$ 16,407,554</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>CURRENT LIABILITIES:</b>		
Accounts payable	\$ 408,058	\$ 263,258
Accounts payable – related parties	1,139,825	710,567
Accrued expenses	319,612	204,359
<b>Total Current Liabilities</b>	<b>1,867,495</b>	<b>1,178,184</b>
Debentures payable	3,603,554	3,468,073
Derivative liability	7,888,736	3,751,645

Total Long Term Liabilities	11,492,290	7,219,718
Total Liabilities	13,359,785	8,397,902

## COMMITMENTS AND CONTINGENCIES

## STOCKHOLDERS' EQUITY:

Series A Convertible Preferred stock, \$0.001 par value, 2,990,000 shares designated, 2,990,000 shares issued and outstanding	2,990	2,990
Series B Convertible Preferred stock, \$0.001 par value, 10,000,000 shares designated, 0, and 0 shares issued and outstanding, respectively	-	-
Series C Convertible Preferred stock, \$0.001 par value, 10,000,000 shares designated, 0 and 0 shares issued and outstanding, respectively	-	-
Common stock, \$0.001 par value; 85,714,285 shares authorized; 50,028,701 and 47,026,173 shares issued and outstanding, respectively	50,029	47,026
Additional paid-in capital	56,270,792	46,259,420
Deficit accumulated during the development stage	(44,572,564)	(38,299,784)
Total Stockholders' Equity	11,751,247	8,009,652
Total Liabilities and Stockholders' Equity	\$ 25,111,032	\$ 16,407,554

*See accompanying notes to the financial statements*

Nanoviricides, Inc.

(A Development Stage Company)

Statements of Operations

(Unaudited)

	For the Three Months Ended September 30, 2013 (Unaudited)	For the Three Months Ended September 30, 2012 (Unaudited)	For the Period from May 12, 2005 (inception) through September 30, 2013 (Unaudited)
<b>OPERATING EXPENSES</b>			
Research and development	\$ 1,174,221	\$ 1,209,818	\$ 23,978,281
Refund credit research and development costs	-	-	(420,842)
General and administrative	714,561	381,167	13,729,409
Total operating expenses	1,888,782	1,590,985	37,286,848
<b>LOSS FROM OPERATIONS</b>	(1,888,782)	(1,590,985)	(37,286,848)
<b>OTHER INCOME (EXPENSE):</b>			
Interest income, net	9,560	33,303	277,258
Interest expense	(120,986)	-	(298,024)
Discount on convertible debentures	(135,481)	-	(1,123,914)
Beneficial conversion feature of convertible debentures	-	-	(713,079)
Change in fair market value of derivatives	(4,137,091)	(246,273)	(5,427,957)
Other income (expense), net	(4,383,998)	(212,970)	(7,285,716)
<b>LOSS BEFORE INCOME TAXES</b>	(6,272,780)	(1,803,955)	(44,572,564)
<b>INCOME TAX PROVISION</b>	-	-	-
<b>NET LOSS</b>	\$ (6,272,780)	\$ (1,803,955)	\$ (44,572,564)
<b>NET LOSS PER COMMON SHARE</b>			
- BASIC AND DILUTED:	\$ (0.13)	\$ (0.04)	

Weighted average common shares outstanding - basic and diluted	47,672,029	41,305,842
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*See accompanying notes to the financial statements*

F-4

NanoViricides, Inc.

(A Development Stage Company)

Statement of Stockholders' Equity

For the Fiscal Year Ended June 30, 2013, 2012 and 2011

	Series A Preferred Stock: Par \$0.001	Series B Preferred Stock: Par \$0.001	Series C Preferred Stock: Par \$0.001	Common Stock: Par \$0.001	Additional	Stock
	Number of Shares	Number of Shares	Number of Shares	Number of Shares	Paid-in	Subscription
	Amount	Amount	Amount	Amount	Capital	Receivable

Please refer to Form 10K for the fiscal year ended June 30, 2011 filed with SEC on October 13, 2011 for equity transactions of 2009

Balance, June 30, 2009	-	\$-	-	\$-	\$	125,299,457	\$125,299	\$14,455,778	\$(100,000)
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Collection of stock subscription receivable									100,000
Common shares issued for consulting and legal services valued at \$ .66 per share, July 31, 2009						7,576	8	4,992	
Common shares issued for consulting services valued at \$.66 per share, July 31, 2009						8,485	8	5,592	
Warrants issued to Scientific Advisory Board, August 15, 2009								41,400	
						6,512	7	4,993	

Common shares issued for consulting and legal services valued at \$ .86 per share, August 31, 2009			
Common shares issued for consulting services valued at \$.86 per share, August 31, 2009	5,814	6	5,594
Common shares issued for consulting services valued at \$ .89 per share, September 30, 2009	6,292	6	5,594
Common shares issued for consulting and legal services valued at \$ .89 per share, September 30, 2009	5,618	6	4,994
Payment of Finder's Fee			(5,250 )
Common shares and warrants issued in connection with private placement of common stock, September 30, 2009	2,675,000	2,675	1,334,825
Common shares and warrants issued in connection with warrant conversion, September 30, 2009	3,759,800	3,760	1,876,140
Common shares issued for consulting and legal services	35,088	35	19,965

valued at \$ .57 per share, October 1, 2009 Common shares issued for Legal services valued at	12,500	13	7,050
\$56.50 per share, October 26, 2009 Warrants issued for commissions, October 26, 2009			3,570
Common shares issued for consulting and legal services valued at \$ .73 per share, October 31, 2009	6,859	7	4,993
Common shares issued for consulting services valued at \$.73 per share, October 31, 2009	7,682	8	5,592
Common shares issued upon conversion of Warrants, November 10, 2009	10,000	10	1,430
Warrants issued to Scientific Advisory Board, November 15, 2009			39,600
Common shares issued in payment of accounts payable, November 25, 2009	32,500	33	25,167
Common shares issued for consulting and legal services valued at \$ .86 per share, November 30, 2009	5,814	6	4,994
Common shares issued for	9,767	10	8,390

consulting services valued at \$.86 per share, November 30, 2009			
Common shares issued for consulting services valued at \$.85 per share, December 31, 2009		9,917	10
			8,390
Common shares issued for consulting and legal services valued at \$.85 per share, December 31, 2009		5,903	6
			4,994
Common shares issued for consulting and legal services valued at \$1.043 per share, January 31, 2010		4,794	5
			4,995
Warrants issued to Scientific Advisory Board, February 15, 2010			
			40,200
Series A Preferred Shares issued for TheraCour license valued at \$.001 par value, February 15, 2010	7,000,000	7,000	
Common shares issued for consulting services valued at \$1.096 per share, February 28, 2010		4,562	5
			4,995
Common shares issued for employee stock compensation		125,000	125
			156,125

valued at \$1.25 per share, March 3, 2010 Common shares issued for employee stock compensation valued at \$1.25 per share, March 3, 2010			125,000	125	156,125
Series A Preferred Shares issued for employee stock compensation, March 3, 2010	250,000	250			513,573
Series A Preferred Shares issued for employee stock compensation, March 3, 2010	250,000	250			513,573
Series A Preferred Shares issued for employee stock compensation, March 3, 2010	93,750	94			192,590
Common shares issued for consulting and legal services valued at \$1.25 per share, March 3, 2010			1,000	1	1,249
Common shares issued for consulting services valued at \$1.417 per share, March 31, 2010			3,529	4	4,996
Common shares issued in lieu of payment of accounts payable - All Sciences			39,625	40	31,660
Common shares issued for consulting and legal services			2,396	2	4,998

valued at \$2.087 per share, April 30, 2010			
Series B Preferred Shares issued to SeaSide 88, LP, May 12, 2010	500,000	500	4,999,500
Placement Agents Fees related to sale of Convertible Preferred shares, May 12, 2010			(400,000 )
Legal Fees related to Sale of Convertible Preferred Stock, May 12, 2010			(50,000 )
Derivative Liability - Issuance of Series B Preferred Shares			(1,787,379 )
Common shares issued for conversion of Series B Preferred Shares at \$1.88 per share, May 12, 2010		319,331	319
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, May 12, 2010	(60,000 )	(60 )	
Derivative Liability - Retirement of Series B Preferred Shares, May 12, 2010			128,053
Warrants issued to Scientific Advisory Board, May 15, 2010			82,800
Common shares issued for		398,189	398

conversion of Series B Preferred Shares at \$1.51 per share, May 26, 2010			
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, May 26, 2010	(60,000 )	(60 )	
Dividend paid to Seaside 88, LP, May 26, 2010			(16,877 )
Common shares issued as Dividend to Seaside 88, LP at \$1.64, May 26, 2010		10,300	10
Derivative Liability - Retirement of Series B Preferred Shares, May 26, 2010			151,852
Common shares issued for consulting and legal services valued at \$2.083 per share, May 31, 2010		2,400	2
Common shares issued for conversion of warrants to Common Stock at \$1.00 per share, June 9, 2010		195,000	195
Common shares issued for conversion of Series B Preferred Shares at \$1.41 per share, June 9, 2010		426,721	427
			194,805

Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, June 9, 2010	(60,000 )	(60 )		
Dividend paid to Seaside 88, LP, June 9, 2010			(14,575 )	
Common shares issued as Dividend to Seaside 88, LP at \$1.41, June 9, 2010		10,366	10	14,565
Derivative Liability - Retirement of Series B Preferred Shares, June 9, 2010				149,364
Common shares issued for consulting and legal services valued at \$1.77 per share, June 9, 2010		11,300	11	19,989
Common shares issued for consulting and legal services valued at \$1.77 per share, June 9, 2010		2,000	2	3,538
Common shares issued for conversion of Series B Preferred Shares at \$1.59 per share, June 23, 2010		377,905	378	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, June 23, 2010	(60,000 )	(60 )		

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Dividend paid to Seaside 88, LP, June 23, 2010							(12,274 )	
Common shares issued as Dividend to Seaside 88, LP at \$1.59, June 23, 2010					7,731	7	12,268	
Derivative Liability - Retirement of Series B Preferred Shares, June 23, 2010							120,254	
Common shares issued for consulting and legal services valued at \$1.043 per share, June 30, 2010					2,738	2	4,998	
Net loss								
Balance, June 30, 2010	7,593,750	7,594	260,000	260	133,980,471	133,981	23,116,612	-
Common shares issued for conversion of Series B Preferred Shares at \$1.51 per share, July 7, 2010					397,088	397		
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, July 7, 2010			(60,000 )	(60 )				
Dividend paid to Seaside 88, LP, July 7, 2010							(9,973 )	
Common shares issued as dividend to Seaside 88, LP at \$1.65 per share,					6,061	6	9,967	

July 7, 2010 Derivative liability - retirement of Series B Preferred Shares, July 7, 2010				116,715
Common shares issued for conversion of Series B Preferred Shares at \$1.30 per share, July 21, 2010		463,177	463	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, July 21, 2010	(60,000 )	(60 )		
Dividend paid to Seaside 88, LP, July 21, 2010				(7,671 )
Common shares issued as dividend to Seaside 88, LP at \$1.32 per share, July 21, 2010		5,794	6	7,665
Derivative liability - retirement of Series B Preferred Shares, July 21, 2010				113,700
Common shares issued for consulting and legal services valued at \$2.087 per share, July 31, 2010		3,086	3	4,997
Common shares issued for conversion of Series B Preferred Shares at \$1.14 per share, August 4,		526,916	527	

2010				
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, August 4, 2010	(60,000 )	(60 )		
Dividend paid to Seaside 88, LP, August 4, 2010			(5,370 )	
Common shares issued as dividend to Seaside 88, LP, at \$1.14 per share, August 4, 2010		4,716	5	5,365
Derivative liability - retirement of Series B Preferred Shares, August 4, 2010				104,480
Warrants issued to Scientific Advisory Board, August 15, 2010				45,000
Common shares issued in conversion of Series B Preferred Shares at \$0.99 per share, August 18, 2010		606,367	606	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, August 18, 2010	(60,000 )	(60 )		
Dividend paid to Seaside 88, LP, August 18, 2010				(3,068 )
Common shares issued as dividend to Seaside 88, LP at \$0.99 per share,		3,101	3	3,065

August 18, 2010 Derivative liability - retirement of Series B Preferred Shares, August 18, 2010				104,795
Common shares issued for consulting and legal services valued at \$1.24 per share, August 31, 2010		4,032	4	4,996
Common shares issued for conversion of Series B Preferred Shares at \$0.93 per share, September 1, 2010		215,332	215	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, September 1, 2010	(20,000 )	(20 )		
Dividend paid to Seaside 88, LP, September 1, 2010				(767 )
Common shares issued as dividend to Seaside 88, LP at \$1.00 per share, September 1, 2010		766	1	766
Derivative liability - retirement of Series B Preferred Shares, September 1, 2010				34,841
Series B Preferred Shares issued to SeaSide	250,000	250		2,499,750

88, LP, September 21, 2010 Placement Agents fees related to sale of Convertible Preferred shares, September 21, 2010				(195,000 )
Legal fees related to sale of Convertible Preferred Stock, September 21, 2010				(10,000 )
Derivative liability - issuance of Series B Preferred Shares				(328,086 )
Common shares issued for conversion of Series B Preferred Shares at \$0.93 per share, September 21, 2010		430,015	430	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, September 21, 2010	(40,000 )	(40 )		
Derivative liability - retirement of Series B Preferred Shares, September 21, 2010				103,012
Common shares issued for consulting and legal services valued at \$1.07 per share, September 30,		4,673	5	4,995

2010				
Common shares issued for conversion of Series B Preferred Shares at \$0.87 per share, October 5, 2010		460,346	460	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, October 5, 2010	(40,000 )	(40 )		
Dividend paid to Seaside 88, LP, on October 5, 2010				(8,055 )
Common shares issued as dividend to Seaside 88, LP at \$0.87 per share, October 5, 2010		9,268	9	8,046
Derivative liability - Retirement of Series B Preferred Shares, October 5, 2010				103,330
Common shares issued for conversion of Series B Preferred Shares at \$0.88 per share, October 19, 2010		452,965	453	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, October 19, 2010	(40,000 )	(40 )		
Dividend paid to Seaside 88, LP, October 19, 2010				(6,521 )
		7,384	7	6,514

Common shares issued as dividend to Seaside 88, LP at \$0.88 per share, October 19, 2010				
Derivative liability - Retirement of Series B Preferred Shares, October 19, 2010				69,635
Common shares issued for consulting and legal services valued at \$1.03 per share, October 31, 2010			4,854	5
Series A Preferred Shares issued for employee stock compensation, November 1, 2010	30,000	30		53,903
Common shares issued for conversion of Series B Preferred Shares at \$0.87 per share, November 2, 2010			461,313	461
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, August 4, 2010				(40,000 ) (40 )
Dividend paid to Seaside 88, LP, November 2, 2010				(4,986 )
Common shares issued as dividend to Seaside 88, LP at \$0.87 per share, November 2,			5,751	6
				4,980

2010 Derivative liability - retirement of Series B Preferred Shares, November 2, 2010				69,104
Warrants issued to Scientific Advisory Board, November 15, 2010				55,800
Common shares issued for conversion of Series B Preferred Shares at \$1.16 per share, November 16, 2010		345,817	346	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, November 16, 2010	(40,000 )	(40 )		
Dividend paid to Seaside 88, LP, November 16, 2010				(3,452 )
Common shares issued as dividend to Seaside 88, LP at \$1.16 per share, November 16, 2010		2,984	3	3,449
Derivative liability - Retirement of Series B Preferred Shares, November 16, 2010				69,187
Common shares issued for conversion of Series B		310,566	311	

Preferred Shares at \$1.35 per share, November 30, 2010			
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, November 30, 2010	(40,000 )	(40 )	
Dividend paid to Seaside 88, LP, November 30, 2010			(1,918 )
Common shares issued as dividend to Seaside 88, LP at \$1.35 per share, November 30, 2010		1,417	1
			1,917
Derivative liability - Retirement of Series B Preferred Shares, November 30, 2010			69,449
Common shares issued for consulting and legal services valued at \$1.46 per share, November 30, 2010		3,425	3
			4,997
Common shares issued for conversion of warrants to Common Stock at \$1.00 per share, December 10, 2010		25,000	25
			24,975
Common shares issued as compensation pursuant to S-8 at \$1.28 per share,		50,000	50
			63,950

December 10, 2010			
Common shares issued for conversion of Series B Preferred Shares at \$1.10 per share, December 14, 2010		90,840	91
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, December 14, 2010	(10,000 )	(10 )	
Dividend paid to Seaside 88, LP, December 14 2010			(384 )
Common shares issued as Dividend to Seaside 88, LP, at \$1.10 per share, December 14, 2010		348	- 384
Derivative liability - retirement of Series B Preferred Shares, December 14, 2010			17,438
Series B Preferred Shares issued to SeaSide 88, LP, December 21, 2010	250,000	250	2,499,750
Placement Agents fees related to sale of Convertible Preferred shares, December 21, 2010			(200,000 )
Common shares issued for		4,545	5 5,995

consulting and legal services valued at \$1.32 per share, December 31, 2010				
Adjustment			33	
Common shares issued for conversion of Series B Preferred Shares at \$1.16 per share, January 3, 2011		343,796	344	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, January 3, 2011	(40,000 )	(40 )		
Dividend paid to Seaside 88, LP, January 3, 2011				(8,904 )
Common shares issued as dividend to Seaside 88, LP at \$1.16 per share, January 3, 2011		7,653	8	8,896
Derivative liability - retirement of Series B Preferred Shares, January 3, 2011				73,532
Common shares issued for conversion of Series B Preferred Shares at \$1.26 per share, January 17, 2011		317,965	318	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP,	(40,000 )	(40 )		

January 17, 2011 Dividend paid to Seaside 88, LP, January 17, 2011			(8,055 )
Common shares issued as dividend to Seaside 88, LP at \$1.26 per share, January 17, 2011	6,403	6	8,049
Derivative liability - retirement of Series B Preferred Shares, January 17, 2011			70,882
Common shares issued for conversion of Series B Preferred Shares at \$1.12 per share, January 31, 2011	356,422	356	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, January 31, 2011	(40,000 )	(40 )	
Dividend paid to Seaside 88, LP, January 31, 2011			(6,521 )
Common shares issued as dividend to Seaside 88, LP at \$1.24 per share, January 31, 2011	5,271	5	6,516
Derivative liability - retirement of Series B Preferred Shares, January 31, 2011			72,432
Common shares issued for consulting and legal services valued at \$1.47	4,087	4	5,996

per share, January 31, 2011 Common shares issued for conversion of warrants at \$1.00 per share, February 4, 2011				
Common shares issued for conversion of Series B Preferred Shares at \$1.08 per share, February 14, 2011	25,000	25	24,975	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, February 14, 2011				(40,000 ) (40 )
Dividend paid to Seaside 88, LP, February 14, 2011				(4,986 )
Common shares issued as dividend to Seaside 88, LP, at \$1.08 per share, February 14, 2011	4,613	5	4,981	
Derivative liability - retirement of Series B Preferred Shares, February 14, 2011				71,699
Warrants issued to Scientific Advisory Board, February 15, 2011				54,000
Common shares issued for conversion of Series B	405,610	406		

Preferred Shares at \$0.99 per share, February 28, 2011				
Derivative liability - retirement of Series B Preferred Shares, February 28, 2011				71,490
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, February 28, 2011		(40,000 )	(40 )	
Dividend paid to Seaside 88, LP, February 28, 2011				(3,452 )
Common shares issued as dividend to Seaside 88, LP at \$0.99 per shares, February 28, 2011			3,500	4
				3,448
Common shares issued for consulting and legal services valued at \$1.22 per share, February 28, 2011			4,902	5
				5,995
Common shares issued for employee stock compensation at \$1.32 per share, March 3, 2011			250,000	250
				316,000
Series A Preferred Shares issued for employee stock compensation, March 3, 2011	593,750	594		
			367,274	367
				1,364,036

Common shares issued for conversion of Series B Preferred Shares at \$1.09 per share, March 14, 2011				
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, March 14, 2011	(40,000)	(40)		
Dividend paid to Seaside 88, LP, March 14, 2011				(1,918)
Common shares issued as Dividend to Seaside 88, LP at \$1.09 per shares, March 14, 2011		1,761	2	1,916
Derivative Liability - Retirement of Series B Preferred Shares, March 14, 2011				70,566
Common shares issued for conversion of Series B Preferred Shares at \$1.11 per share, March 28, 2011		89,986	90	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, March 28, 2011	(10,000)	(10)		
Dividend paid to Seaside 88, LP, March 28, 2011				(384)
Common shares issued as dividend to		345	-	384

Seaside 88, LP, at \$1.11 per share, March 28, 2011				
Derivative liability - retirement of Series B Preferred Shares, March 28, 2011				17,525
Common shares issued for consulting and legal services valued at \$1.28 per share, March 31, 2011		4,680	5	5,995
Common shares issued for conversion of warrants to common stock at \$1.00 per share, April 10, 2011		10,000	10	9,990
Series B Preferred Shares issued to SeaSide 88, LP, April 18, 2011	250,000	250		2,499,750
Placement Agents fees related to sale of Convertible Preferred shares, April 18, 2011				(160,000 )
Legal fees related to Sale of Convertible Preferred Stock, April 18, 2011				(25,000 )
Derivative liability - issuance of Series B Preferred Shares				(429,725 )
Common shares issued for conversion of Series B Preferred Shares at \$1.28 per		312,163	312	(272 )

share, April 18, 2011				
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, April 18, 2011	(40,000 )	(40 )		
Derivative liability - retirement of Series B Preferred Shares, April 18, 2011				68,756
Common shares issued for consulting and legal services valued at \$1.47 per share, April 30, 2011		4,087	4	5,996
Common shares issued for conversion of Series B Preferred Shares at \$1.18 per share, May 2, 2011		339,726	340	(300 )
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, May 2, 2011	(40,000 )	(40 )		
Derivative liability - retirement of Series B Preferred Shares, May 2, 2011				68,941
Dividend paid to Seaside 88, LP, May 2, 2011				(8,055 )
Common shares issued as dividend to Seaside 88, LP at \$1.18 per shares,		6,841	7	8,048

May 2, 2011 Warrants issued to Scientific Advisory Board, May 15, 2011				50,400	
Common shares issued for conversion of Series B Preferred Shares at \$1.19 per share, May 16, 2011		336,501	337	(297	)
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, May 16, 2011	(40,000)		(40		)
Derivative liability - retirement of Series B Preferred Shares, May 16, 2011				69,194	
Dividend paid to Seaside 88, LP, May 16, 2011				(6,521	)
Common shares issued as dividend to Seaside 88, LP at \$1.20 per shares, May 16, 2011		5,438	5	6,516	
Common shares issued for conversion of Series B Preferred Shares at \$1.23 per share, May 30, 2011		326,480	326	(286	)
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, May 30, 2011	(40,000)		(40		)
				69,464	

Derivative liability - retirement of Series B Preferred Shares, May 30, 2011			(4,986 )
Dividend paid to Seaside 88, LP, May 30, 2011			
Common shares issued as Dividend to Seaside 88, LP at \$1.23 per share, May 30, 2011	4,070	4	4,982
Common shares issued for consulting and legal services valued at \$1.47 per share, May 31, 2011	4,087	4	5,996
Common shares issued for conversion of Series B Preferred Shares at \$1.18 per share, June 13, 2011	339,971	340	(300 )
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, June 13, 2011			(40,000 ) (40 )
Derivative liability - retirement of Series B Preferred Shares, June 13, 2011			69,727
Dividend paid to Seaside 88, LP, June 13, 2011			(3,452 )
Common shares issued as Dividend to Seaside 88, LP at \$1.18 per share,	2,934	3	3,449

June 13, 2011										
Common shares issued for conversion of Series B Preferred Shares at \$1.02 per share, June 27, 2011						391,850	392	(352	)	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, June 27, 2011			(40,000)	(40)						
Derivative Liability - Retirement of Series B Preferred Share, June 27, 2011								69,973		
Dividend paid to Seaside 88, LP, June 27, 2011								(1,918	)	
Common shares issued as Dividend to Seaside 88, LP at \$1.10 per share, June 27, 2011						1,741	2	1,916		
Common shares issued for consulting and legal services valued at \$1.22 per share, June 30, 2011						4,902	5	5,995		
Net loss										
Balance, June 30, 2011	8,217,500	8,218	10,000	10	-	-	143,548,494	143,582	33,235,990	-
Common shares issued for conversion of Series B Preferred Shares at \$1.11 per share, July 11,						89,986	90			

2011				
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, July 11, 2011	(10,000 )	(10 )		
Derivative liability - retirement of Series B Preferred Shares, July 11, 2011				17,881
Dividend to Seaside 88, LP, paid on July 11, 2011				(381 )
Common shares issued as dividend to Seaside 88, LP at \$1.18 per share, July 11, 2011			345	- 381
Series B Preferred Shares issued to SeaSide 88, LP, on July 26, 2011	250,000	250		2,499,750
Placement Agents fees related to sale of Convertible Preferred shares, July 26, 2011				(150,000 )
Derivative liability - issuance of Series B Preferred Shares				(429,768 )
Legal Fees related to Sale of Convertible Preferred Stock, July 26, 2011				(6,250 )
Common shares issued in conversion of Series B Preferred Shares to common stock			377,800	378

at \$1.18 per share, July 26, 2011			
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, July 26, 2011	(40,000 )	(40 )	
Derivative liability - retirement of Series B Preferred Shares, July 26, 2011			68,425
Common shares issued for consulting and legal services valued at \$1.26 per share, July 31, 2011		4,762	5
			5,995
Warrants issued to Scientific Advisory Board, August 15, 2011			56,400
Common shares issued for conversion of Series B Preferred Shares at \$0.92 per share, August 8, 2011		437,187	437
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, August 8, 2011	(40,000 )	(40 )	
Derivative liability - retirement of Series B Preferred Shares, August 8, 2011			69,193
Dividend to Seaside 88, LP, paid on August 8,			(8,055 )

2011			
Common shares issued as Dividend to Seaside 88, LP at \$0.98 per share, August 8, 2011	8,205	8	8,047
Common shares issued for conversion of Series B Preferred Shares at \$0.95 per share, August 23, 2011	419,829	420	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, August 23, 2011		(40,000 )	(40 )
Derivative liability - retirement of Series B Preferred Shares, August 23, 2011			69,351
Dividend paid to Seaside 88, LP, August 23, 2011			(6,521 )
Common shares issued as Dividend to Seaside 88, LP at \$0.95 per share, August 23, 2011	6,844	7	6,514
Common shares issued for consulting and legal services valued at \$1.14 per share, August 31, 2011	5,263	5	5,995
Common shares issued for conversion of Series B Preferred Shares at \$0.95 per share, September	422,873	423	

6, 2011				
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, September 6, 2011	(40,000 )	(40 )		
Derivative liability - retirement of Series B Preferred Shares, September 6, 2011				69,887
Dividend paid to Seaside 88, LP, September 6, 2011				(4,986 )
Common shares issued as Dividend to Seaside 88, LP at \$0.95 per share, September 6, 2011		5,264	5	4,981
Common shares issued in conversion of Series B Preferred Shares at \$0.94 per share, September 19, 2011		427,652	428	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, September 19, 2011	(40,000 )	(40 )		
Derivative liability - retirement of Series B Preferred Share, September 19, 2011				69,970
				(3,452 )

Dividend to Seaside 88, LP, paid on September 19, 2011			
Common shares issued as Dividend to Seaside 88, LP at \$0.94 per share, September 19, 2011	3,691	3	3,449
Common shares issued for consulting and legal services valued at \$1.07 per share, September 30, 2011	5,607	6	5,994
Shares issued in conversion of Series B Preferred Shares to Common Stock at \$.78 per share, .001 par value, on October 3, 2011	514,311	514	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, .001 par value on October 3, 2011	(40,000)	(40)	
Derivative Liability - Retirement of Preferred Series B on October 3, 2011			69,496
Shares issued as Dividend to Seaside 88, LP, .001 par value common stock at \$0.85 on October 3, 2011	2,270	2	1,916
			(1,918 )

Dividend to Seaside 88, LP, paid on October 3, 2011				
Shares issued in conversion of Series B Preferred Shares to Common Stock at \$0.69 per share, .001 par value, on October 17, 2011		144,484	144	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, .001 par value on October 17, 2011	(10,000)	(10)		
Derivative Liability - Retirement of Preferred Series B on October 17, 2011				17,790
Shares issued as Dividend to Seaside 88, LP, .001 par value common stock at \$0.75 on October 17, 2011		510	1	383
Dividend to Seaside 88, LP, paid on October 17, 2011				(384)
Shares issued for consulting and legal services rendered at \$0.92 per share on October 31, 2011		6,537	5	5,995
Series B Preferred Shares issued to SeaSide 88, LP, \$.001 par value on November 1,	250,000	250		2,499,750

2011			
Placement			
Agents Fees			
related to sale of			
Convertible			(160,000 )
Preferred shares			
on November 1,			
2011			
Derivative			
Liability -			
Issuance of			(429,804 )
Preferred Series			
B			
Legal Fees			
related to Sale of			
Convertible			(25,000 )
Preferred Stock			
November 1,			
2011			
Shares issued in			
conversion of			
Series B			
Preferred Shares			
to Common			
Stock at \$0.78	511,787	512	
per share, .001			
par value, on			
November 1,			
2011			
Retirement of			
Series B			
Preferred Shares			
converted into			
common stock by	(40,000 )	(40 )	
SeaSide 88, LP,			
.001 par value on			
November 2,			
2011			
Derivative			
Liability -			
Retirement of			68,297
Preferred Series			
B on November			
1, 2011			
Warrants issued			
to Scientific			56,400
Advisory Board			
on November 15,			
2011			
Shares issued in	578,595	579	
conversion of			

Series B Preferred Shares to Common Stock at \$0.69 per share, .001 par value, on November 15, 2011				
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, .001 par value on November 15, 2011	(40,000 )	(40 )		
Derivative Liability - Retirement of Preferred Series B on November 15, 2011				68,411
Shares issued as Dividend to Seaside 88, LP, .001 par value common stock at \$0..73 on November 15, 2011			10,311	10
				7,469
Dividend to Seaside 88, LP, paid on November 15, 2011				(7,479 )
Shares issued in conversion of Series B Preferred Shares to Common Stock at \$0.62 per share, .001 par value, on November 29, 2011			642,735	643
Retirement of Series B Preferred Shares converted into common stock by	(40,000 )	(40 )		

SeaSide 88, LP, .001 par value on November 29, 2011 Derivative Liability - Retirement of Preferred Series B on November 29, 2011			68,591
Shares issued as Dividend to Seaside 88, LP, .001 par value common stock at \$0.64 on November 29, 2011	10,139	10	6,511
Dividend to Seaside 88, LP, paid on November 29, 2011			(6,521 )
Shares issued for consulting and legal services rendered at \$0.81 per share on November 30, 2011	7,373	7	5,993
Shares issued in conversion of Series B Preferred Shares to Common Stock at \$0.53 per share, .001 par value, on December 13, 2011	751,315	751	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, .001 par value on December 13, 2011	(40,000 )	(40 )	
Derivative Liability -			68,753

Retirement of Preferred Series B on December 13, 2011			
Shares issued as Dividend to Seaside 88, LP, .001 par value common stock at \$0.57 on December 13, 2011	8,798	9	4,977
Dividend to Seaside 88, LP, paid on December 13, 2011			(4,986 )
Shares issued in conversion of Series B Preferred Shares to Common Stock at \$0.51 per share, .001 par value, on December 27, 2011	796,785	798	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, .001 par value on December 27, 2011			(40,000 ) (40 )
Derivative Liability - Retirement of Preferred Series B on December 27, 2011			68,965
Shares issued as Dividend to Seaside 88, LP, .001 par value common stock at \$0.57 on December 27, 2011	6,818	7	3,443
			(3,452 )

Dividend to Seaside 88, LP, paid on December 27, 2011			
Shares issued for consulting and legal services rendered at \$0.64 per share on December 31, 2011	9,403	9	5,991
Shares issued in conversion of Series B Preferred Shares to Common Stock at \$.51 per share, .001 par value, on January 10, 2012	788,053	788	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, .001 par value on January 10, 2012		(40,000 )	(40 )
Derivative Liability - Retirement of Preferred Series B on January 10, 2012			69,222
Shares issued as Dividend to Seaside 88, LP, .001 par value common stock at \$0.51 on January 10, 2012	3,742	4	1,914
Dividend to Seaside 88, LP, paid on January 10, 2012			(1,918 )
Shares issued in conversion of Series B Preferred Shares to Common	208,546	209	

Stock at \$0.48 per share, .001 par value, on January 24, 2012				
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, .001 par value on January 24, 2012	(10,000 )	(10 )		
Derivative Liability - Retirement of Preferred Series B on January 24, 2012				69,883
Shares issued as Dividend to Seaside 88, LP, .001 par value common stock at \$0.49 on January 24, 2012			786	383
Dividend to Seaside 88, LP, paid on January 24, 2012				(384 )
Shares issued for consulting and legal services rendered at \$0.58 per share on January 31, 2012			10,367	10
Series B Preferred Shares issued to SeaSide 88, LP, \$.001 par value on February 8, 2012	250,000	250		2,499,750
Placement Agents Fees related to sale of Convertible Preferred shares on February 8, 2012				(150,000 )
Derivative Liability - Issuance of				(430,283 )

Preferred Series B			
Legal Fees related to Sale of Convertible Preferred Stock February 8, 2012			(6,250 )
Shares issued in conversion of Series B Preferred Shares to Common Stock at \$0.56 per share, .001 par value, on February 8, 2012		717,142	717
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, .001 par value on February 8, 2012	(40,000 )		(40 )
Derivative Liability - Retirement of Preferred Series B on February 8, 2012			68,169
Warrants issued to Scientific Advisory Board on February 15, 2012			51,000
Shares issued in conversion of Series B Preferred Shares to Common Stock at \$0.69 per share, .001 par value, on February 22, 2012		576,062	576
Retirement of Series B Preferred Shares converted into common stock by	(40,000 )		(40 )

SeaSide 88, LP, .001 par value on February 22, 2012 Derivative Liability - Retirement of Preferred Series B on February 22, 2012				68,424
Shares issued as Dividend to Seaside 88, LP, .001 par value common stock at \$0.69 on February 22, 2012		11,600	12	7,467
Dividend to Seaside 88, LP, paid on February 22, 2012				(7,479 )
Shares issued for consulting and legal services rendered at \$0.77 per share on February 29, 2012		7,767	8	5,992
Common shares issued for employee stock compensation at \$.73 per share, March 3, 2012		250,000	250	181,624
Series A Preferred Shares issued for employee stock compensation, March 3, 2012	593,750	594		633,814
Shares issued in conversion of Series B Preferred Shares to Common Stock at \$0.64 per share, .001 par value, on March 07, 2012		628,289	628	
		(40,000 )	(40 )	

Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, .001 par value on March 7, 2012				
Derivative Liability - Retirement of Preferred Series B on March 7, 2012				68,602
Shares issued as Dividend to Seaside 88, LP, .001 par value common stock at \$0.64 on March 7, 2012	10,242	10		6,511
Dividend to Seaside 88, LP, paid on March 7, 2012				(6,521 )
Shares issued in conversion of Series B Preferred Shares to Common Stock at \$0.63 per share, .001 par value, on March 21, 2012	635,991	636		
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, .001 par value on March 21, 2012			(40,000 )	(40 )
Derivative Liability - Retirement of Preferred Series B on March 21, 2012				68,862
Shares issued as Dividend to Seaside 88, LP,	7,812	8		4,978

.001 par value common stock at \$0.64 on March 21, 2012			
Dividend to Seaside 88, LP, paid on March 21, 2012			(4,986 )
Shares issued for consulting and legal services rendered at \$0.78 per share on March 31, 2012	7,728	8	5,992
Shares issued in conversion of Series B Preferred Shares to Common Stock at \$.61 per share, .001 par value, on April 4, 2012	661,496	661	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, .001 par value on April 4, 2012			(40,000 ) (40 )
Derivative Liability - Retirement of Preferred Series B on April 4, 2012			69,098
Shares issued as Dividend to Seaside 88, LP, .001 par value common stock at \$0.61 on April 4, 2012	5,709	6	3,446
Dividend to Seaside 88, LP, paid on April 4, 2012			(3,452 )
Shares issued in conversion of Series B	785,453	785	

Preferred Shares to Common Stock at \$0.51 per share, .001 par value, on April 18, 2012 Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, .001 par value on April 18, 2012	(40,000 )	(40 )		
Derivative Liability - Retirement of Preferred Series B on April 18, 2012				69,224
Shares issued as Dividend to Seaside 88, LP, .001 par value common stock at \$0.54 on April 18, 2012			3,579	4
Dividend to Seaside 88, LP, paid on April 18, 2012				(1,918 )
Shares issued for consulting and legal services rendered at \$0.63 per share on April 30, 2012			9,547	9
Shares issued in conversion of Series B Preferred Shares to Common Stock at \$0.50 per share, .001 par value, on May 2, 2012 Retirement of Series B Preferred Shares converted into common stock by	(10,000 )	(10 )	198,354	199

SeaSide 88, LP, .001 par value on May 2, 2012 Derivative Liability - Retirement of Preferred Series B on May 2, 2012				69,892
Warrants issued to Scientific Advisory Board on May 15, 2012				47,400
Shares issued as Dividend to Seaside 88, LP, .001 par value common stock at \$0.51 on May 2, 2012	754	1		383
Dividend to Seaside 88, LP, paid on May 2, 2012				(384 )
Shares issued for consulting and legal services rendered at \$0.67 per share on May 31, 2012	8,962	9		5,991
Series C Preferred Shares issued to SeaSide 88, LP, \$.001 par value on June 28, 2012	2,500	3		2,499,997
Placement Agents Fees related to sale of Convertible Preferred shares on June 28, 2012				(150,000 )
Derivative Liability - Issuance of Preferred Series C				(1,090,017 )
Legal Fees related to Sale of Convertible Preferred Stock				(25,000 )

June 28, 2012 Shares of Series A Preferred issued for legal services rendered	10,000	10							3,277	
Shares issued in conversion of Series C Preferred Shares to Common Stock at \$0.49 per share, .001 par value, on June 28, 2012					298,472	298				
Retirement of Series C Preferred Shares converted into common stock by SeaSide 88, LP, .001 par value on June 28, 2012				(147 )	-					
Derivative Liability - Retirement of Preferred Series C on June 28, 2012									63,704	
Series A Preferred Shares issued for employee stock compensation, June 28, 2012	1,050,000	1,050							344,122	
Shares issued for consulting and legal services rendered at \$0.61 per share on June 30, 2012					9,867	10			5,990	
Net loss for the year ended June 30, 2012										
Balance, June 30, 2012	9,871,250	\$9,872	-	\$-	2,353	\$3	155,612,293	\$155,644	\$43,108,790	\$-

See accompanying notes to the financial statements

F-5

NanoViricides, Inc.

(A Development Stage Company)

Statement of Stockholders' Equity

For the period from May 12, 2005 (inception) through September 30, 2013

	Series A Preferred Stock: Par \$0.001	Series B Preferred Stock: Par \$0.001	Series C Preferred Stock: \$0.001 Par \$0.001	Common Stock: Par \$0.001	Additional Paid-in Capital	Stock Subscription Receivable	During Develop Stage	Deficit Accum During		
	Number of Shares	Number of Shares	Number of Shares	Number of Shares	Amount	Amount	Amount	Amount		
Common shares issued May 12, 2005 (Inception)				5,714	6	14	(20 )			
Share exchange with Edot-com.com Inc., June 1, 2005				(5,714 )	(6 )	(14 )	20			
Common shares exchanged in reverse acquisition of Edot-com.com Inc., June 1, 2005				22,857,143	22,857	(22,837 )	(20 )			
Common shares outstanding Edot-com.com Inc., June 1, 2005				5,714,286	5,714	(5,714 )				
Options granted in connection with reverse acquisition				-	-					
Net loss				-	-			(66,000)		
	-	-	-	-	-	28,571,429	28,571	(28,551 )	(20 )	(66,000)

Balance, June 30, 2005			
Discount related to beneficial conversion feature of Convertible debentures, July 13, 2005	-		5,277
Legal expenses related private placement of common stock, July 31, 2006	-		(2,175 )
Discount related to beneficial conversion feature of Convertible debentures, July 31, 2005	-		5,302
Warrants issued to Scientific Advisory Board, August 15, 2005	-		4,094
Options issued to officers, September 23, 2005	-		87,318
Common shares issued for consulting services valued at \$.081 per share, September 30, 2005	657,143	657	185,643
Common shares issued for interest on debentures, September 30, 2005	13,765	14	4,301
Discount related to beneficial conversion feature of Convertible debentures, October 28, 2005	-		166,666
Discount related to beneficial	-		166,667

conversion feature of Convertible debentures, November 9, 2005			
Discount related to beneficial conversion feature of Convertible debentures, November 10, 2005	-		45,000
Discount related to beneficial conversion feature of Convertible debentures, November 11, 2005	-		275,000
Discount related to beneficial conversion feature of Convertible debentures, November 15, 2005	-		49,167
Warrants issued to Scientific Advisory Board, November 15, 2005	-		25,876
Common shares and warrants issued in connection with private placement of common stock, November 28, 2005	97,143	97	169,903
Common shares and warrants issued in connection with private placement of common stock,	85,715	86	149,914

November 29, 2005 Common shares and warrants issued in connection with private placement of common stock, November 30, 2005	42,857	43	74,957
Common shares and warrants issued in connection with private placement of common stock, December 2, 2005	28,571	29	49,971
Common shares and warrants issued in connection with private placement of common stock, December 6, 2005	242,857	243	424,757
Common shares issued for legal services valued at \$.95 per share, December 6, 2005	5,714	6	18,994
Common shares and warrants issued in connection with private placement of common stock, December 12, 2005	214,286	214	374,786
Common shares and warrants issued in connection with private placement of common stock,	14,286	14	24,986

December 13, 2005 Common shares and warrants issued in connection with private placement of common stock, December 14, 2005	14,285	14	24,986
Common shares issued in connection with debenture offering, December 15, 2005	14,286	14	48,986
Common shares and warrants issued in connection with private placement of common stock, December 20, 2005	14,285	14	24,986
Common shares and warrants issued in connection with private placement of common stock, December 29, 2005	14,286	14	24,986
Common shares and warrants issued in connection with private placement of common stock, December 30, 2005.	14,285	14	24,986
Common shares issued for interest on debentures, December 31, 2005	5,565	6	17,334
	978	1	5,000



Exercise of stock warrants, July 31, 2006			
Options issued to Scientific Advisory Board, August 15, 2006	-		30,184
Options issued to Scientific Advisory Board, November 15, 2006	-		25,888
Common shares issued for consulting services valued at \$.76 per share, January 3, 2007	61,714	62	164,098
Options issued to Scientific Advisory Board, February 15, 2007	-		32,668
Options issued to Scientific Advisory Board, May 15, 2007	-		25,664
Common shares issued for consulting services valued at \$1.03 per share, June 12, 2007	215	-	775
Common shares issued for consulting services valued at \$1.15 per share, June 20, 2007	28,572	29	114,971
Common shares issued upon warrants conversion, June 20, 2007	265,714	266	619,734
Common shares issued upon warrants conversion, June 25, 2007	21,429	21	49,979
Common shares issued upon	85,714	86	199,914



connection with private placement of common stock, October 16, 2007			
Collection of stock subscriptions receivable, October 17, 2007	-	-	20
Warrants issued to Scientific Advisory Board, November 15, 2007	-		7,200
Common shares issued for consulting and legal services valued at \$.49 per share, December 31, 2007	16,329	16	26,884
Options issued to officers, January 1, 2008	-		7,044
Warrants issued to Scientific Advisory Board, February 15, 2008	-		8,500
Common shares issued for consulting and legal services valued at \$ .45 per share, March 31, 2008	17,585	18	27,882
Common shares issued for consulting services valued at \$.39 per share, April , 2008	7,929	8	10,813
Warrants issued to Scientific Advisory Board, May 15, 2008	-		32,253
Common shares issued for consulting	8,526	9	27,891

services valued at  
\$1.03 per share,  
June 30, 2008

Net loss

- - (2,73

Balance, June 30,  
2008

- - - - - 34,077,336 \$ 34,079 \$ 9,617,397 \$ - \$(9,20

Common shares  
issued for  
consulting and  
legal services  
valued at \$ 1.22  
per share, July  
31, 2008

1,171 1 4,999

Common shares  
issued for  
consulting  
services valued at  
\$1.22 per share,  
July , 2008

656 1 2,799

Warrants issued  
to Scientific  
Advisory Board,  
August 15, 2008

- - 47,500

Common shares  
and warrants  
issued in  
connection with  
private  
placement of  
common stock,  
August 22, 2008

896,000 896 3,135,104

Common shares  
issued to settle  
account payable  
Payment of  
Finder's Fee to  
Biotech

42,857 43 149,957

Common shares  
issued in  
connection with  
Warrant  
Conversion,  
August 22, 2008

- - (14,696 )

Common shares  
issued for legal  
services valued at  
\$1.24per share,  
August 31, 2008

1,152 1 4,999

Common shares issued for consulting services valued at \$1.24 per share, August, 2008	645	1	2,799
Common shares issued for legal services valued at \$1.00 per share, September 30, 2008	1,429	1	4,999
Common shares issued for consulting services valued at \$1.00 per share, September 30, 2008	1,600	2	5,598
Common shares issued for consulting and legal services valued at \$ .71 per share, October 31, 2008	2,012	2	4,998
Common shares issued for consulting services valued at \$.71 per share, October 31, 2008	2,254	2	5,598
Warrants issued to Scientific Advisory Board, November 15, 2008	-	-	30,500
Common shares issued for consulting and legal services valued at \$ .67 per share, November 30, 2008	2,132	2	4,998
Common shares issued for consulting services valued at \$.67 per share, November 30,	2,388	2	5,598

2008 Common shares issued for consulting and legal services valued at \$ .83 per share, December 31, 2008	1,721	2	4,998
Common shares issued for consulting services valued at \$.83 per share, December 31 , 2008	1,928	2	5,598
Common shares issued for legal services valued at \$ .60 per share, January 20, 2009	2,381	2	4,998
Common shares issued for consulting and legal services valued at \$ .78 per share, January 31, 2009	2,132	2	4,997
Common shares issued for consulting services valued at \$.78 per share, January 31, 2009	2,388	2	5,598
Common shares issued for consulting services valued at \$ .70 per share, February 1, 2009	14,286	14	34,986
Warrants issued to Scientific Advisory Board, February 15, 2009	-	-	29,000
Common shares issued for consulting and legal services valued at \$ .71 per share,	2,012	2	4,997

February 28, 2009 Common shares issued for consulting services valued at \$.71 per share, February 15, 2009	2,254	2	5,598
Common shares issued for consulting and legal services valued at \$ .67 per share, March 31, 2009	1,831	2	4,998
Common shares issued for consulting services valued at \$.67 per share, March 31 , 2009	2,051	2	5,598
Common shares issued to acquire equipment valued at \$0.79 per share	49,286	49	137,451
Common shares issued for consulting and legal services valued at \$0.69 per share, April 30, 2009	2,059	2	4,998
Common shares issued for consulting services valued at \$.69 per share, April 30, 2009	2,305	2	5,598
Warrants issued to Scientific Advisory Board, May 15, 2009	-	-	30,600
Common shares issued for consulting and legal services valued at \$ .66 per share, May 31, 2009	2,171	2	4,998

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Common shares issued for consulting services valued at \$.66 per share, May 31, 2009	2,432	2	5,596		
Common shares issued for consulting services valued at \$ .61 per share, June 30, 2009	7,063	7	14,993		
Common shares issued for consulting and legal services valued at \$ .56 per share, June 30, 2009	2,560	3	4,997		
Shares issued for consulting services valued at \$.56 per share, June 30, 2009	2,868	3	5,597		
Common shares and warrants issued in connection with private placement of common stock, June 30, 2009	42,857	43	74,957		
Common shares and warrants issued in connection with warrant conversion, June 30, 2009	585,914	586	1,024,764	(100,000)	
Net loss	-	-	-		(2,78
Balance, June 30, 2009	-	-	-	-	-
	35,799,845	35,800	14,545,276	(100,000)	(11,9
Collection of stock subscription receivable	-	-	-	100,000	
Common shares issued for	2,165	2	4,998		

consulting and legal services valued at \$ .66 per share, July 31, 2009			
Common shares issued for consulting services valued at \$ .66 per share, July 31, 2009	2,424	2	5,598
Warrants issued to Scientific Advisory Board, August 15, 2009	-	-	41,400
Common shares issued for consulting and legal services valued at \$ .86 per share, August 31, 2009	1,861	2	4,998
Common shares issued for consulting services valued at \$.86 per share, August 31, 2009	1,661	2	5,598
Common shares issued for consulting services valued at \$ .89 per share, September 30, 2009	1,798	2	5,598
Common shares issued for consulting and legal services valued at \$ .89 per share, September 30, 2009	1,605	2	4,998
Payment of Finder's Fee	-	-	(5,250 )
Common shares and warrants issued in connection with private placement of	764,286	764	1,336,736

common stock, September 30, 2009			
Common shares and warrants issued in connection with warrant conversion, September 30, 2009	1,074,229	1,074	1,878,826
Common shares issued for consulting and legal services valued at \$ .57 per share, October 1, 2009	10,025	10	19,990
Common shares issued for Legal services valued at \$56.50 per share, October 26, 2009	3,571	4	7,059
Warrants issued for commissions, October 26, 2009	-	-	3,570
Common shares issued for consulting and legal services valued at \$ .73 per share, October 31, 2009	1,960	2	4,998
Common shares issued for consulting services valued at \$.73 per share, October 31, 2009	2,195	2	5,598
Common shares issued upon conversion of Warrants, November 10, 2009	2,857	3	1,437
Warrants issued to Scientific Advisory Board, November 15, 2009	-	-	39,600
	9,286	9	25,191

Common shares issued in payment of accounts payable, November 25, 2009				
Common shares issued for consulting and legal services valued at \$ .86 per share, November 30, 2009			1,661	2 4,998
Common shares issued for consulting services valued at \$.86 per share, November 30, 2009			2,791	3 8,397
Common shares issued for consulting services valued at \$ .85 per share, December 31, 2009			2,833	3 8,397
Common shares issued for consulting and legal services valued at \$ .85 per share, December 31, 2009			1,687	2 4,998
Common shares issued for consulting and legal services valued at \$1.043 per share, January 31, 2010			1,370	1 4,999
Warrants issued to Scientific Advisory Board, February 15, 2010			-	- 40,200
Series A Preferred Shares issued for	2,000,000	2,000	-	- 5,000

TheraCour license valued at \$.001 par value, February 15, 2010					
Common shares issued for consulting services valued at \$1.096 per share, February 28, 2010			1,303	1	4,999
Common shares issued for employee stock compensation valued at \$1.25 per share, March 3, 2010			35,714	36	156,214
Common shares issued for employee stock compensation valued at \$1.25 per share, March 3, 2010			35,714	36	156,214
Series A Preferred Shares issued for employee stock compensation, March 3, 2010	71,429	71	-	-	513,752
Series A Preferred Shares issued for employee stock compensation, March 3, 2010	71,429	71	-	-	513,752
Series A Preferred Shares issued for employee stock compensation, March 3, 2010	26,786	28	-	-	192,656
Common shares issued for consulting and legal servies valued at \$1.25 per share, March 3, 2010			286	-	1,250

Common shares issued for consulting services valued at \$1.417 per share, March 31, 2010			1,008	1	4,999
Common shares issued in lieu of payment of accounts payable - All Sciences			11,321	11	31,689
Common shares issued for consulting and legal services valued at \$2.087 per share, April 30, 2010			685	1	4,999
Series B Preferred Shares issued to SeaSide 88, LP, May 12, 2010	142,857	143	-	-	4,999,857
Placement Agents Fees related to sale of Convertible Preferred shares, May 12, 2010			-	-	(400,000 )
Legal Fees related to Sale of Convertible Preferred Stock, May 12, 2010			-	-	(50,000 )
Derivative Liability - Issuance of Series B Preferred Shares			-	-	(1,787,379 )
Common shares issued for conversion of Series B Preferred Shares at \$1.88 per share, May 12, 2010			91,237	91	228
Retirement of Series B Preferred Shares converted into	(17,143 )	(17 )	-	-	(43 )

common stock by SeaSide 88, LP, May 12, 2010 Derivative Liability - Retirement of Series B Preferred Shares, May 12, 2010	-	-	128,053
Warrants issued to Scientific Advisory Board, May 15, 2010	-	-	82,800
Common shares issued for conversion of Series B Preferred Shares at \$1.51 per share, May 26, 2010	113,768	113	285
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, May 26, 2010	(17,143)	(17)	(43)
Dividend paid to Seaside 88, LP, May 26, 2010	-	-	(16,877)
Common shares issued as Dividend to Seaside 88, LP at \$1.64, May 26, 2010	2,943	3	16,874
Derivative Liability - Retirement of Series B Preferred Shares, May 26, 2010	-	-	151,842
Common shares issued for consulting and legal services valued at \$2.083 per share, May 31, 2010	686	1	4,999
	55,714	55	194,945

Common shares issued for conversion of warrants to Common Stock at \$1.00 per share, June 9, 2010			
Common shares issued for conversion of Series B Preferred Shares at \$1.41 per share, June 9, 2010	121,920	122	305
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, June 9, 2010	(17,143 )	(17 )	(43 )
Dividend paid to Seaside 88, LP, June 9, 2010	-	-	(14,575 )
Common shares issued as Dividend to Seaside 88, LP at \$1.41, June 9, 2010	2,962	3	14,572
Derivative Liability - Retirement of Series B Preferred Shares, June 9, 2010	-	-	149,354
Common shares issued for consulting and legal services valued at \$1.77 per share, June 9, 2010	3,229	3	19,997
Common shares issued for consulting and legal services valued at \$1.77 per share, June 9,	571	1	3,539

2010													
Common shares issued for conversion of Series B Preferred Shares at \$1.59 per share, June 23, 2010						107,973	108	270					
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, June 23, 2010			(17,143 )	(17 )	-	-	-	(43 )					
Dividend paid to Seaside 88, LP, June 23, 2010					-			(12,274 )					
Common shares issued as Dividend to Seaside 88, LP at \$1.59, June 23, 2010					2,209	2		12,272					
Derivative Liability - Retirement of Series B Preferred Shares, June 23, 2010					-			120,249					
Common shares issued for consulting and legal services valued at \$1.043 per share, June 30, 2010					782	1		4,999					
Net loss					-			-					(4,74
Balance, June 30, 2010	2,169,644	2,170	74,285	75	-	-	38,280,135	38,280	23,217,895#	-			(16,7
Common shares issued for conversion of Series B Preferred Shares at \$1.51 per share, July 7,							113,454	113	284				

2010				
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, July 7, 2010	(17,143 )	(17 )	-	(43 )
Dividend paid to Seaside 88, LP, July 7, 2010			-	(9,973 )
Common shares issued as dividend to Seaside 88, LP at \$1.65 per share, July 7, 2010			1,731	2
				9,971
Derivative liability - retirement of Series B Preferred Shares, July 7, 2010			-	116,715
Common shares issued for conversion of Series B Preferred Shares at \$1.30 per share, July 21, 2010			132,336	132
				331
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, July 21, 2010	(17,143 )	(17 )	-	(43 )
Dividend paid to Seaside 88, LP, July 21, 2010			-	(7,671 )
Common shares issued as dividend to Seaside 88, LP at \$1.32 per share, July 21, 2010			1,655	2
				7,669
Derivative liability - retirement of Series B			-	113,700

Preferred Shares, July 21, 2010			
Common shares issued for consulting and legal services valued at \$2.087 per share, July 31, 2010	882	1	4,999
Common shares issued for conversion of Series B Preferred Shares at \$1.14 per share, August 4, 2010	150,547	151	376
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, August 4, 2010			(43 )
Dividend paid to Seaside 88, LP, August 4, 2010			(5,370 )
Common shares issued as dividend to Seaside 88, LP, at \$1.14 per share, August 4, 2010	1,347	1	5,369
Derivative liability - retirement of Series B Preferred Shares, August 4, 2010			104,480
Warrants issued to Scientific Advisory Board, August 15, 2010			45,000
Common shares issued in conversion of Series B Preferred Shares at \$0.99 per share, August 18,	173,248	173	433

2010				
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, August 18, 2010	(17,143 )	(17 )	-	(43 )
Dividend paid to Seaside 88, LP, August 18, 2010			-	(3,068 )
Common shares issued as dividend to Seaside 88, LP at \$0.99 per share, August 18, 2010			886	1
Derivative liability - retirement of Series B Preferred Shares, August 18, 2010			-	104,795
Common shares issued for consulting and legal services valued at \$1.24 per share, August 31, 2010			1,152	1
Common shares issued for conversion of Series B Preferred Shares at \$0.93 per share, September 1, 2010			61,523	62
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, September 1, 2010	(5,714 )	(6 )	-	(14 )
Dividend paid to Seaside 88, LP, September 1, 2010			-	(767 )
			219	-
				767

Common shares issued as dividend to Seaside 88, LP at \$1.00 per share, September 1, 2010					
Derivative liability - retirement of Series B Preferred Shares, September 1, 2010			-		34,841
Series B Preferred Shares issued to SeaSide 88, LP, September 21, 2010	71,429	71	-		2,499,929
Placement Agents fees related to sale of Convertible Preferred shares, September 21, 2010			-		(195,000 )
Legal fees related to sale of Convertible Preferred Stock, September 21, 2010			-		(10,000 )
Derivative liability - issuance of Series B Preferred Shares			-		(328,086 )
Common shares issued for conversion of Series B Preferred Shares at \$0.93 per share, September 21, 2010			122,861	123	307
Retirement of Series B Preferred Shares converted into common stock by	(11,429 )	(11 )	-		(29 )

SeaSide 88, LP, September 21, 2010				
Derivative liability - retirement of Series B Preferred Shares, September 21, 2010	-		103,012	
Common shares issued for consulting and legal services valued at \$1.07 per share, September 30, 2010	1,335	1	4,999	
Common shares issued for conversion of Series B Preferred Shares at \$0.87 per share, October 5, 2010	131,499	131	329	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, October 5, 2010	(11,429)	(11)	(29)	)
Dividend paid to Seaside 88, LP, on October 5, 2010	-		(8,055)	)
Common shares issued as dividend to Seaside 88, LP at \$0.87 per share, October 5, 2010	2,648	3	8,052	
Derivative liability - Retirement of Series B Preferred Shares, October 5, 2010	-		103,330	
Common shares issued for	129,419	129	323	

conversion of Series B Preferred Shares at \$0.88 per share, October 19, 2010					
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, October 19, 2010	(11,429)	(11)	-	(29)	)
Dividend paid to Seaside 88, LP, October 19, 2010			-	(6,521)	)
Common shares issued as dividend to Seaside 88, LP at \$0.88 per share, October 19, 2010			2,110	2	6,519
Derivative liability - Retirement of Series B Preferred Shares, October 19, 2010			-		69,635
Common shares issued for consulting and legal services valued at \$1.03 per share, October 31, 2010			1,387	1	4,999
Series A Preferred Shares issued for employee stock compensation, November 1, 2010	8,571	9	-		53,924
Common shares issued for conversion of Series B Preferred Shares at \$0.87 per share, November 2, 2010			131,804	132	329
	(11,429)	(11)	-	(29)	)

Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, August 4, 2010				
Dividend paid to Seaside 88, LP, November 2, 2010	-		(4,986	)
Common shares issued as dividend to Seaside 88, LP at \$0.87 per share, November 2, 2010	1,643	2	4,984	
Derivative liability - retirement of Series B Preferred Shares, November 2, 2010	-		69,104	
Warrants issued to Scientific Advisory Board, November 15, 2010	-		55,800	
Common shares issued for conversion of Series B Preferred Shares at \$1.16 per share, November 16, 2010	98,805	99	247	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, November 16, 2010		(11,429)	(11)	
Dividend paid to Seaside 88, LP, November 16, 2010	-		(3,452	)
	853	1	3,451	

Common shares issued as dividend to Seaside 88, LP at \$1.16 per share, November 16, 2010				
Derivative liability - Retirement of Series B Preferred Shares, November 16, 2010	-		69,187	
Common shares issued for conversion of Series B Preferred Shares at \$1.35 per share, November 30, 2010	88,733	89	222	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, November 30, 2010	(11,428)	(12)	(28)	)
Dividend paid to Seaside 88, LP, November 30, 2010	-		(1,918)	)
Common shares issued as dividend to Seaside 88, LP at \$1.35 per share, November 30, 2010	405	-	1,918	
Derivative liability - Retirement of Series B Preferred Shares, November 30, 2010	-		69,449	
Common shares issued for consulting and	979	1	4,999	

legal services valued at \$1.46 per share, November 30, 2010			
Common shares issued for conversion of warrants to Common Stock at \$1.00 per share, December 10, 2010	7,143	7	24,993
Common shares issued as compensation pursuant to S-8 at \$1.28 per share, December 10, 2010	14,286	14	63,986
Common shares issued for conversion of Series B Preferred Shares at \$1.10 per share, December 14, 2010	25,954	26	65
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, December 14, 2010	(2,857 )	(3 )	(7 )
Dividend paid to Seaside 88, LP, December 14, 2010	-		(384 )
Common shares issued as Dividend to Seaside 88, LP, at \$1.10 per share, December 14, 2010	99	-	384
Derivative liability - retirement of Series B	-		17,438

Preferred Shares, December 14, 2010 Series B Preferred Shares issued to SeaSide 88, LP, December 21, 2010 Placement	71,429	71	-		2,499,929
Agents fees related to sale of Convertible Preferred shares, December 21, 2010			-		(200,000 )
Common shares issued for consulting and legal services valued at \$1.32 per share, December 31, 2010			1,299	1	6,052
Common shares issued for conversion of Series B Preferred Shares at \$1.16 per share, January 3, 2011			98,227	98	246
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, January 3, 2011	(11,429 )	(11 )	-		(29 )
Dividend paid to Seaside 88, LP, January 3, 2011			-		(8,904 )
Common shares issued as dividend to Seaside 88, LP at \$1.16 per share, January 3, 2011			2,187	2	8,902
Derivative liability - retirement of			-		73,532

Series B Preferred Shares, January 3, 2011				
Common shares issued for conversion of Series B Preferred Shares at \$1.26 per share, January 17, 2011		90,847	91	227
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, January 17, 2011	(11,428 ) (12 )	-		(28 )
Dividend paid to Seaside 88, LP, January 17, 2011		-		(8,055 )
Common shares issued as dividend to Seaside 88, LP at \$1.26 per share, January 17, 2011		1,829	2	8,053
Derivative liability - retirement of Series B Preferred Shares, January 17, 2011		-		70,882
Common shares issued for conversion of Series B Preferred Shares at \$1.12 per share, January 31, 2011		101,835	102	254
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, January 31, 2011	(11,429 ) (11 )	-		(29 )
Dividend paid to Seaside 88, LP, January 31, 2011		-		(6,521 )

Common shares issued as dividend to Seaside 88, LP at \$1.24 per share, January 31, 2011	1,506	2	6,519
Derivative liability - retirement of Series B Preferred Shares, January 31, 2011	-		72,432
Common shares issued for consulting and legal services valued at \$1.47 per share, January 31, 2011	1,168	1	5,999
Common shares issued for conversion of warrants at \$1.00 per share, February 4, 2011	7,143	7	24,993
Common shares issued for conversion of Series B Preferred Shares at \$1.08 per share, February 14, 2011	105,719	106	269
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, February 14, 2011			(11,428 ) (12 )
Dividend paid to Seaside 88, LP, February 14, 2011	-		(4,986 )
Common shares issued as dividend to Seaside 88, LP, at \$1.08 per share, February	1,318	1	4,985

14, 2011				
Derivative liability - retirement of Series B Preferred Shares, February 14, 2011	-		71,699	
Warrants issued to Scientific Advisory Board, February 15, 2011	-		54,000	
Common shares issued for conversion of Series B Preferred Shares at \$0.99 per share, February 28, 2011	115,889	116	293	
Derivative liability - retirement of Series B Preferred Shares, February 28, 2011	-		71,490	
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, February 28, 2011		(11,429) (11)	(29)	)
Dividend paid to Seaside 88, LP, February 28, 2011	-		(3,452)	)
Common shares issued as dividend to Seaside 88, LP at \$0.99 per shares, February 28, 2011	1,000	1	3,451	
Common shares issued for consulting and legal services	1,401	1	5,999	

valued at \$1.22 per share, February 28, 2011					
Common shares issued for employee stock compensation at \$1.32 per share, March 3, 2011			35,714	36	158,089
Common shares issued for employee stock compensation at \$1.32 per share, March 3, 2011			35,714	36	158,089
Series A Preferred Shares issued for employee stock compensation, March 3, 2011	71,428	71	-		574,510
Series A Preferred Shares issued for employee stock compensation, March 3, 2011	71,428	71	-		574,510
Series A Preferred Shares issued for employee stock compensation, March 3, 2011	26,786	27	-		215,441
Common shares issued for conversion of Series B Preferred Shares at \$1.09 per share, March 14, 2011			104,935	105	262
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, March 14, 2011		(11,428 )	(12 )	-	(28 )
Dividend paid to Seaside 88, LP,			-		(1,918 )

March 14, 2011 Common shares issued as Dividend to Seaside 88, LP at \$1.09 per shares, March 14, 2011	503	1	1,917
Derivative Liability - Retirement of Series B Preferred Shares, March 14, 2011	-		70,566
Common shares issued for conversion of Series B Preferred Shares at \$1.11 per share, March 28, 2011	25,710	26	64
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, March 28, 2011	(2,857 )	( 3 )	( 7 )
Dividend paid to Seaside 88, LP, March 28, 2011	-		(384 )
Common shares issued as dividend to Seaside 88, LP, at \$1.11 per share, March 28, 2011	99	-	384
Derivative liability - retirement of Series B Preferred Shares, March 28, 2011	-		17,525
Common shares issued for consulting and legal services valued at \$1.28 per share, March 31, 2011	1,337	1	5,999

Common shares issued for conversion of warrants to common stock at \$1.00 per share, April 10, 2011			2,857	3	9,997
Series B Preferred Shares issued to SeaSide 88, LP, April 18, 2011	71,429	71	-		2,499,929
Placement Agents fees related to sale of Convertible Preferred shares, April 18, 2011			-		(160,000 )
Legal fees related to Sale of Convertible Preferred Stock, April 18, 2011			-		(25,000 )
Derivative liability - issuance of Series B Preferred Shares			-		(429,725 )
Common shares issued for conversion of Series B Preferred Shares at \$1.28 per share, April 18, 2011			89,189	89	(49 )
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, April 18, 2011	(11,429 )	(11 )	-		(29 )
Derivative liability - retirement of Series B Preferred Shares, April 18, 2011			-		68,756
Common shares issued for			1,168	1	5,999

consulting and legal services valued at \$1.47 per share, April 30, 2011				
Common shares issued for conversion of Series B Preferred Shares at \$1.18 per share, May 2, 2011		97,065	97	(57 )
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, May 2, 2011	(11,428 )	(12 )	-	(28 )
Derivative liability - retirement of Series B Preferred Shares, May 2, 2011		-		68,941
Dividend paid to Seaside 88, LP, May 2, 2011		-		(8,055 )
Common shares issued as dividend to Seaside 88, LP at \$1.18 per shares, May 2, 2011		1,955	2	8,053
Warrants issued to Scientific Advisory Board, May 15, 2011		-		50,400
Common shares issued for conversion of Series B Preferred Shares at \$1.19 per share, May 16, 2011		96,143	96	(56 )
Retirement of Series B Preferred Shares converted into	(11,429 )	(11 )	-	(29 )

common stock by SeaSide 88, LP, May 16, 2011 Derivative liability - retirement of Series B Preferred Shares, May 16, 2011	-		69,194	
Dividend paid to Seaside 88, LP, May 16, 2011	-		(6,521	)
Common shares issued as dividend to Seaside 88, LP at \$1.20 per shares, May 16, 2011	1,554	2	6,519	
Common shares issued for conversion of Series B Preferred Shares at \$1.23 per share, May 30, 2011	93,280	93	(53	)
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, May 30, 2011	(11,428	(12	-	(28
Derivative liability - retirement of Series B Preferred Shares, May 30, 2011	-		69,464	
Dividend paid to Seaside 88, LP, May 30, 2011	-		(4,986	)
Common shares issued as Dividend to Seaside 88, LP at \$1.23 per share, May 30, 2011	1,163	1	4,985	
Common shares issued for consulting and	1,168	1	5,999	

legal services valued at \$1.47 per share, May 31, 2011					
Common shares issued for conversion of Series B Preferred Shares at \$1.18 per share, June 13, 2011		97,135	97	(57	)
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, June 13, 2011	(11,429 )	(11 )	-	(29	)
Derivative liability - retirement of Series B Preferred Shares, June 13, 2011		-		69,727	
Dividend paid to Seaside 88, LP, June 13, 2011		-		(3,452	)
Common shares issued as Dividend to Seaside 88, LP at \$1.18 per share, June 13, 2011		838	1	3,451	
Common shares issued for conversion of Series B Preferred Shares at \$1.02 per share, June 27, 2011		111,957	112	(72	)
Retirement of Series B Preferred Shares converted into common stock by SeaSide 88, LP, June 27, 2011	(11,428 )	(12 )	-	(28	)
Derivative Liability -		-		69,973	



Common shares issued as dividend to Seaside 88, LP at \$1.18 per share, July 11, 2011			99	-	381
Series B Preferred Shares issued to SeaSide 88, LP, on July 26, 2011	71,429	71	-		2,499,929
Placement Agents fees related to sale of Convertible Preferred shares, July 26, 2011			-		(150,000 )
Derivative liability - issuance of Series B Preferred Shares			-		(429,768 )
Legal Fees related to Sale of Convertible Preferred Stock, July 26, 2011			-		(6,250 )
Common shares issued in conversion of Series B Preferred Shares to common stock at \$1.18 per share, July 26, 2011					