

Crown Equity Holdings, Inc.
Form 10-Q/A
February 02, 2011

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q/A

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2010

OR

TRANSITION REPORT UNDER SECTION 13 OF 15(d) OF THE EXCHANGE ACT
OF 1934

From the transition period from _____ to _____.

Commission File Number 000-29935

CROWN EQUITY HOLDINGS INC.
(Exact name of registrant as specified in its charter)

Nevada 33-0677140
(State or other jurisdiction of incorporation or organization)(IRS Employer Identification No.)

5440 West Sahara Avenue, Suite 205, Las Vegas, NV 89146
(Address of principal executive offices)

(702) 448-1543
(Issuer's telephone number)

N/A
(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the Company (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the Company was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days: Yes :x No: "

Indicate by check mark whether the Company is a large accelerated filer, an accelerated file, non-accelerated filer, or a smaller reporting company.

Large accelerated filer " Accelerated filed "
Non-accelerated filer " Smaller reporting company x

Indicate by check mark whether the Company is a shell company (as defined in Rule 12b-2 of the Exchange Act).
Yes " No x

As of November 9, 2010, there were 753,453,509 shares of Common Stock of the issuer outstanding.

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Crown Equity Holdings Inc.
BALANCE SHEETS
(Unaudited)

September 30, 2010 December 31, 2009

Assets			
Current assets			
Cash and cash equivalents	\$	218,292	\$ 249,612
Marketable securities		154,332	-
Accounts receivable		4,000	-
Prepaid expenses		3,220	8,102
Total current assets		379,844	257,714
Fixed assets			
Equipment, net of accumulated depreciation \$81,420 and \$58,141, respectively		61,449	17,993
Restricted securities		48,000	204,500
Total Assets		489,293	480,207
Liabilities & Stockholder's Equity			
Current liabilities			
Accounts payable and accrued expenses	\$	20,809	\$ 14,332
Salaries payable		88,651	—
Taxes payable		—	16,990
Deferred revenue		—	62,000
Total current liabilities		109,460	93,322
Notes payable –related parties		95,209	87,209
Total liabilities		204,669	180,531
Stockholder's Equity			
Preferred shares; \$0.001 par value, 100,000,000 shares Authorized, none issued or outstanding		-	-
Common stock; \$0.001 par value, 4,900,000,000 shares authorized, 751,237,134 and 728,806,320 shares issued and outstanding, respectively		751,237	728,810
Additional paid-in capital		6,125,278	5,819,708
Accumulated deficit		(6,591,891)	(6,248,842)
Total stockholder's equity		284,624	299,676
Total Liabilities & Stockholders' Equity	\$	489,293	\$ 480,207

The accompanying notes are an integral part of the unaudited financial statements

Crown Equity Holdings Inc.
 STATEMENTS OF OPERATIONS
 Three and Nine months ended September 30, 2010 and 2009
 (Unaudited)

	Three Months		Nine Months	
	2010	2009	2010	2009
Revenue	\$ 399,395	\$ 334,602	1,073,383	\$ 418,959
Cost of revenue	—	—	85,000	1,893
Gross margin	399,395	334,602	988,383	417,066
Operating Expenses:				
General and administrative	381,555	119,036	1,019,631	434,523
Depreciation	10,589	6,692		