

Li Weigang
Form 4
December 09, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Li Weigang

2. Issuer Name and Ticker or Trading Symbol
CHINA FIRE & SECURITY GROUP, INC. [CFSG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/06/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

SOUTH BANBINDIAN INDUSTRIAL PARK, LIQIAO TOWNSHIP, SHUNYI DISTRICT

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BEIJING, F4 101304

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock, \$.001 Par Value	05/06/2010		G		12,768,000 (1)	A	\$ 0 12,768,000	I	See Footnote (2)
Common Stock, \$.001 Par Value	05/06/2010		G		2,667,600 (1)	A	\$ 0 2,667,600	I	See Footnote (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pri Deriv Secur (Instr			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (right to buy)	\$ 6.81					<u>(4)</u>		01/01/2014		Common Stock	150,000
Stock Options (right to buy)	\$ 1.25					<u>(5)</u>		06/30/2016		Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Li Weigang
SOUTH BANBINDIAN INDUSTRIAL PARK
LIQIAO TOWNSHIP, SHUNYI DISTRICT
BEIJING, F4 101304

X X

Signatures

/s/ Mr. Weigang 12/09/2010
Li

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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On April 12, 2010, Mr. Gangjin Li, the sole director of Li Brothers Holding Inc. and China Honour Investment Limited, passed away.

- (1) Subsequently Mr. Weigang Li and Ms. Jincal Li were appointed as directors of Li Brothers Holding Inc. and China Honour Investment Limited on May 6, 2010. As a result Mr. Weigang Li gained voting and dispositive control over the shares of Common Stock held by Li Brothers Holding Inc. and China Honour Investment Limited.
- (2) 12,768,000 shares of Common Stock held by Li Brothers Holdings Inc.
- (3) 2,667,600 shares of Common Stock held by China Honor Investment Limited.
- (4) Mr. Weigang Li owns a total of 150,000 Common Stock options with an exercise price of \$6.81 vesting quarterly over four years starting on January 2, 2009. Currently, 65,625 shares have vested.
- (5) Mr. Weigang Li owns a total of 100,000 Common Stock options with an exercise price of \$1.25. The shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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