

INTER PARFUMS INC
Form 4
August 20, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BENACIN PHILIPPE

2. Issuer Name and Ticker or Trading Symbol
INTER PARFUMS INC [IPAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

**C/O INTER PARFUMS SA, 4,
ROND POINT DES CHAMPS
ELYSEES**

3. Date of Earliest Transaction
(Month/Day/Year)
08/18/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PARIS IO 75008

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					4,819,458	D	
Common Stock	08/18/2008		S	26 D \$ 16.14	3,126,588	I	By personal holding company
Common Stock	08/18/2008		S	100 D \$ 16.17	3,126,488	I	By personal holding company

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Common Stock	08/18/2008	S	200	D	\$ 16.115	3,126,288	I	By personal holding
Common Stock	08/18/2008	S	300	D	\$ 16.015	3,125,988	I	By personal holding
Common Stock	08/18/2008	S	406	D	\$ 16.139	3,125,582	I	By personal holding
Common Stock	08/18/2008	S	2,493	D	\$ 16.062	3,123,089	I	By personal holding
Common Stock	08/19/2008	S	4,200	D	\$ 15	3,118,889	I	By personal holding
Common Stock	08/19/2008	S	100	D	\$ 15.025	3,118,789	I	By personal holding
Common Stock	08/19/2008	S	500	D	\$ 15.047	3,118,289	I	By personal holding
Common Stock	08/19/2008	S	200	D	\$ 15.063	3,118,089	I	By personal holding

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title

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Option-right to buy	\$ 15.367	12/31/2003	12/30/2008	Common Stock	75,000
Option-right to buy	\$ 10.26	12/10/2004	12/09/2009	Common Stock	75,000
Option-right to buy	\$ 9.967	04/20/2005	04/19/2010	Common Stock	75,000
Option-right to buy	\$ 13.103	12/15/2007	12/14/2012	Common Stock	12,000
Option-right to buy	\$ 13.103	12/15/2008	12/14/2012	Common Stock	12,000
Option-right to buy	\$ 13.103	12/15/2009	12/14/2012	Common Stock	12,000
Option-right to buy	\$ 13.103	12/15/2010	12/14/2012	Common Stock	12,000
Option-right to buy	\$ 13.103	12/15/2011	12/14/2012	Common Stock	12,000
Option-right to buy	\$ 12.577	12/26/2008	12/26/2013	Common Stock	5,700
Option-right to buy	\$ 12.577	12/26/2009	12/26/2013	Common Stock	5,700
Option-right to buy	\$ 12.577	12/26/2010	12/26/2013	Common Stock	5,700
Option-right to buy	\$ 12.577	12/26/2011	12/26/2013	Common Stock	5,700
Option-right to buy	\$ 12.577	12/26/2012	12/26/2013	Common Stock	5,700
Option-right to buy	\$ 11.297	02/14/2009	02/13/2014	Common Stock	2,775
Option-right to buy	\$ 11.297	02/14/2010	02/13/2014	Common Stock	2,775
Option-right to buy	\$ 11.297	02/14/2011	02/13/2014	Common Stock	2,775
Option-right to buy	\$ 11.297	02/14/2012	02/13/2014	Common Stock	2,775
Option-right to buy	\$ 11.297	02/14/2013	02/13/2014	Common Stock	2,775

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BENACIN PHILIPPE
C/O INTER PARFUMS SA
4, ROND POINT DES CHAMPS ELYSEES X X President
PARIS IO 75008

Signatures

Philippe Benacin by Joseph A. Caccamo as attorney-in-fact 08/20/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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