

COMMAND SECURITY CORP
Form 8-K
January 03, 2008

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15 (d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): December 21, 2007

COMMAND SECURITY CORPORATION
(Exact name of registrant as specified in its charter)

| | | |
|--|--|--|
| New York (State or other jurisdiction of incorporation or organization) | 0-18684 (Commission file number) | 14-1626307 (I.R.S. employer identification no.) |
|--|--|--|

| | |
|--|----------------------------|
| Lexington Park Lagrangeville, New York (Address of principal executive offices) | 12540 (Zip code) |
|--|----------------------------|

Registrant's telephone number, including area code: (845) 454-3703

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

COMMAND SECURITY CORPORATION
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CURRENT REPORT

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Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

Effective December 21, 2007, Bruce R. Galloway resigned from the registrant's board of directors (the "Board"), and from the audit committee and compensation committee of the Board, to provide him with additional time to pursue his other business interests. Mr. Galloway, a substantial shareholder of the registrant, will continue to work with the registrant as Manager—Internal Investor Relations. Barry I. Regenstein, the registrant's President and Chief Financial Officer, has been appointed by the Board as a director to fill the vacancy resulting from Mr. Galloway's resignation from the Board. Mr. Regenstein replaces Mr. Galloway on Class II of the Board, and will serve as a director until his successor shall have been duly elected and qualified or until his earlier resignation or removal, as the case may be.

Item 8.01. Other Events

Effective December 21, 2007, Martin R. Wade, III, a member of the registrant's Board, resigned from the audit committee of the Board and was appointed to the compensation committee of the Board to fill the vacancy created by Mr. Galloway's resignation from the compensation committee as described in Item 5.02 of this Current Report. Peter T. Kikis and Robert S. Ellin, each of whom is a member of the registrant's Board, were appointed by the Board to the audit committee to fill the vacancies created by Mr. Galloway's resignation from the audit committee described in Item 5.02 of this Current Report and Mr. Wade's resignation from the audit committee as described in this Item 8.01. Thomas P. Kikis, a member of the registrant's Board and of the audit committee, has been appointed as Chairman of the audit committee to replace Mr. Wade in that position.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, Command Security Corporation has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 3, 2008

COMMAND SECURITY CORPORATION

By: /s/ Barry I. Regenstein

Name: Barry Regenstein
Title: President and
Chief Financial Officer