

HERZFELD CARIBBEAN BASIN FUND INC
Form N-PX
August 15, 2006

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number 811-06445

The Herzfeld Caribbean Basin Fund, Inc.

(Exact name of registrant as specified in charter)

PO Box 161465, Miami, FL 33116
(Address of principal executive offices) (Zip code)

(Name and address of agent for service)

Registrant's telephone number, including area code: 305-271-1900

Date of fiscal year end: 6/30

Date of reporting period: year-ended 6/30/06

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

SEC 2451 Persons who are to respond to the collection of information contained in
(4-03) this form are not required to respond unless the form displays a currently
valid OMB control number.

ITEM 1. PROXY VOTING RECORD:

Mtg Date /Type	Company - Ticker Symbol /Ballot Issues	Security/ Proponent	Mgmt Rec	Vote Cast	Shares Available	Shares Voted
10/14/2005 EGM	Alfa S.A.	MXP000511016		With	5,300	5,300
	Approve MXN 24 Million Reduction in Capital	Mgmt	For	For		
	Approve Up To \$145.1 Million Reduction in Capital	Mgmt	For	For		
	Approve Payment of \$0.25 Per Share as Reimbursement for Capital Reduction	Mgmt	For	For		
	Amend Article 7 to Reflect Changes in Capital	Mgmt	For	For		
	Present Report Re: Merger by Absorption of Subsidiary Versax SA de CV by Company	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
	Approve Minutes of Meeting	Mgmt	For	For		
3/9/2006 EGM	Alfa S.A.	MXP000511016		With	5,400	5,400
	Amend Articles Re: Change in Address; Compliance with Mexican Securities Regulations Passed 30 December 2005	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
	Approve Minutes of Meeting	Mgmt	For	For		
3/31/2006 AGM	Alfa S.A.	MXP000511016		With	5,400	5,400
	Only Class A Shareholders Who Are Mexican Nationals Can Vote					
	Accept Financial Statements and Statutory Reports for Fiscal Year Ended 12-31-05	Mgmt	For	For		
	Approve Allocation of Income and Dividends; Set Maximum Limit of Share Repurchase Reserve	Mgmt	For	For		
	Elect Members to Management and Supervisory Board; Determine Their Respective Remuneration	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
	Approve Minutes of Meeting	Mgmt	For	For		
4/27/2006 AGM	Alesa S.A. de C.V.	MXP001391012		With	300	300
	Accept Financial Statements and Statutory Reports for Fiscal Year Ended 12-31-05	Mgmt	For	For		
	Approve Dividends	Mgmt	For	For		
		Mgmt	For	For		

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	Accept Annual Report of Audit Committee, Planning and Financing Committee, Evaluation and Compensation Committee, Marketing Committee for Fiscal Year Ended 12-31-05					
	Amend Articles Re: Compliance with Mexican Securities Regulations Passed December 30 2005	Mgmt	For	For		
	Elect Directors, Executives, Supervisory Board Members, and Members of Mid-Level Positions of the Company	Mgmt	For	For		
	Approve Remuneration of Directors, Supervisory Board Members and Members of Mid-Level Positions of the Company	Mgmt	For	For		
	Presentation Re: Share Repurchase Program and Future Reassurance	Mgmt	For	For		
	Set Aggregate Nominal Amount of Share Repurchase Reserve	Mgmt	For	For		
	Presentation Re: Employee Stock Incentive Plan; Issuance of Shares Pursuant to Plan	Mgmt	For	For		
	Authorize Increase in Variable Capital	Mgmt	For	For		
	Authorize Increase in Variable Capital and Subsequent Public Offering of Shares	Mgmt	For	For		
	Cancel and Exchange Company Shares	Mgmt	For	For		
	Grant Special Powers for the Implementation of the Resolutions Approved at this Meeting	Mgmt	For	For		
	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
5/22/2006	Alesa S.A. de C.V.	MXP001391012	With	300	300	
EGM	Ratify Resolution Approved at the April 27, 2006. Re: Authorize Increase in Variable Capital and Subsequent Public Offering of Shares	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
12/13/2005	America Movil SA de CV	MXP001691015	With	35,000	35,000	
EGM	Only Class A and AA Shares Are Entitled to Vote at This Meeting					
	Approve Extraordinary Dividend of MXN 0.30 Per Class A, AA, and L Shares	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
4/26/2006	America Movil SA de CV	MXP001691015	With	35,600	35,600	
AGM	Only Class A and AA Shares Are Entitled to Vote at This Meeting					

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	Approve Financial Statements, Allocation of Income, and Distribution of Dividend of MXN 0.10 per Series A, AA, and L Shares	Mgmt	For	For		
	Elect Directors, Supervisory Board Members, and Their Respective Alternates; Fix Their Remuneration; Approve Discharge of Directors for Fiscal Year Ended 2005	Mgmt	For	For		
	Approve Discharge of Executive, Audit, and Compensation Committees; Elect Members of Committees and Fix Their Remuneration	Mgmt	For	For		
	Accept Director's Report on Share Repurchase Plan; Set Limit for Share Repurchase Reserve	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
4/26/2006 EGM	America Movil SA de CV	MXP001691213	With	137,300	137,300	
	Only Class L Shares Can Vote at This Meeting					
	Elect Directors to Represent Class L Shareholders	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
4/26/2006 AGM	America Telecom S.A. de C.V	MX01AM060000	With	12,500	12,500	
	Annual Meeting Agenda (Note: Only Class A Shareholders Who Are Mexican Nationals May Vote)					
	Approve Individual and Consolidated Financial Statements and Supervisory and Audit Reports for Fiscal Year Ended 12-31-05; Approve Allocation of Income	Mgmt	For	For		
	Approve Discharge of Management Board; Elect Members to Management and Supervisory Board and Their Respective Alternates; Fix Their Remuneration	Mgmt	For	For		
	Elect Members to Board Committees and Fix their Remuneration	Mgmt	For	For		
	Set Aggregate Nominal Amount of Share Repurchase Reserve for Fiscal Year 2006; Set Guidelines for Share Repurchase Program	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
11/7/2005 AGM	Banco Latinoamericano De Export, S.A. - CIB	P16994132	With	21,920	21,920	
	Approve and adopt in full the proposed amended and restated Articles of Incorporation of the bank	Mgmt	For	For		

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Date	Company Name	Meeting ID	With	Count	Total
4/18/2006	Banco Latinoamericano De Export, S.A. - CIB	P16994132	With	22,920	22,920
AGM	Election of Directors	Mgmt	For	For	
	Approve the bank's audited financial statements for the fiscal year ended December 31, 2005	Mgmt	For	For	
	Appoint KPMG as the bank's independent auditors for the fiscal year ended December 31, 2006	Mgmt	For	For	
5/3/2006	Cancervax Corporation - CNVX	13738Y107	With	25,159	25,159
AGM	Election of Directors	Mgmt	For	For	
	To approve the issuance of Cancervax common stock pursuant to the agreement and plan of merger and reorganization, dated as of January 6, 2006 and amended as of March 17, 2006, by and among Cancervax, Carlsbad Acquisition Corporation, a wholly-owned subsidiary of Cancervax, Micromet, Inc. and Micromet AG	Mgmt	For	For	
	To approve an amendment to Cancervax's amended and restated certificate of incorporation to increase the number of authorized shares of common stock from 75,000,000 shares to 150,000,000 shares	Mgmt	For	For	
	To authorize the board of directors of Cancervax to amend in its discretion Cancervax's amended and restated certificate of incorporation to effect a reverse stock split of the Cancervax common stock, at a ratio within the ranger of 1:2 to 1:4	Mgmt	For	For	
	To approve an amendment to Cancervax's amended and restated certificate of incorporation to change the name of "Cancervax Corporation" to "Micromet, Inc."	Mgmt	For	For	
	To ratify the selection of Ernst & Young LLP as Cancervax's independent registered public accounting firm for the year 2006	Mgmt	For	For	
	To adjourn the annual meeting to a later date, if necessary, to solicit additional proxies in the event there are insufficient shares present in person or by proxy voting in favor of proposal NOS. 1 through 6	Mgmt	For	For	
4/20/2006	Carnival Corporation - CCL	143658300	With	6,500	6,500
AGM	Election of Directors	Mgmt	For	For	
	Re-appoint PricewaterhouseCoopers LLP as independent auditors for Carnival PLC and to	Mgmt	For	For	

ratify the selection of PricewaterhouseCoopers
LLP

as the independent registered CPA for the firm.

Authorize the audit committee of Carnival PLC Mgmt For For
to agree to the remuneration of the independent
auditors

Receive the accounts and reports for Carnival Mgmt For For
PLC

for the financial year ended November 30, 2005.

Approve the director's remuneration report of Mgmt For For
Carnival PLC

Approve limits on the authority to allot shares Mgmt For For
by Carnival PLC

Approve the disapplication of pre-emption rights Mgmt For For
for Carnival PLC

Approve a general authority for Carnival PLC to Mgmt For For
buy back Carnival PLC ordinary shares in the
open
market

4/27/2006 Carso Global Telecom MXP740451010 With 11,900 11,900
AGM

Only A1 shares can vote and they must be
Mexican.. only A1 shares can vote and they
must be Mexican.. Only A1 Shares Can Vote
and They Must Be Mexican

Approve Individual and Consolidated Financial Mgmt For For
Statements, Supervisory Report, and Audit
Report for Fiscal Year Ended 12-31-05,

Approve Allocation of Income

Approve Discharge of Management Board; Elect Mgmt For For
Members to Management and Supervisory
Board and Their Respective Alternates; Fix
Their Remuneration

Elect Board Committees and Fix Their Mgmt For For
Remuneration

Set Aggregate Nominal Amount of Share Mgmt For For
Repurchase Reserve; Approve Share Repurchase
Policy

Designate Inspector or Shareholder Mgmt For For
Representative(s) of Minutes of Meeting

8/25/2005 Caribbean Utilities Company, Ltd. - G1899E146 With 12,000 12,000
AGM

Election of Directors Mgmt For For

Re-appointment of PricewaterhouseCoopers a Mgmt For For
auditors of the company and the authorization of
the directors to fix the auditors' remuneration.

Amendments to the Company's Articles of Mgmt For For
Incorporation

8/17/2005	Consolidated Water Co. LTD - CWCO	G23773107	With	24,300	24,300
AGM					
	Election of Directors	Mgmt	For	For	
	Approve the amendment to the company's employee's share incentive plan	Mgmt	For	For	
	Approve the issuance of ordinary shares to Messrs. Crowley, Gregory McTaggart, Morrison, Pereira and Santha	Mgmt	For	For	
	Approve the grant of discretionary authority to Jeffrey M. Parker and Frederick W. McTaggart	Mgmt	For	For	
	Elect KPMG as the independent accountants for fiscal year ending December 31, 2005	Mgmt	For	For	
4/27/2006	Cemex S.A.	MXP225611567	With	22,716	22,716
EGM					
	Class A and B Shares Can Vote at This Meeting; Only Mexican Nationals Own Class A Shares				
	Approve 1:2 Class A and B Shares Stock Split	Mgmt	For	For	
	Amend Articles Re: Compliance with Mexican Securities Regulations Passed December 30 2005	Mgmt	For	For	
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For	
4/27/2006	Cemex S.A.				