

Edgar Filing: STRONGHOLD TECHNOLOGIES INC - Form NT 10-K

PART III
NARRATIVE

State below in reasonable detail the reasons why Form 10-K, 11-K, 20-F, 10-Q, N-SAR or the transition report portion thereof could not be filed within the prescribed time period.

The compilation, dissemination and review of the information required to be presented in the Form 10-KSB for the relevant fiscal year has imposed time constraints that have rendered timely filing of the Form 10-KSB impracticable without undue hardship and expense to the registrant. The registrant undertakes the responsibility to file such annual report no later than fifteen days after its original date.

PART IV
OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification

Christopher Carey (908) 904-1195

(Name) (Area Code) (Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

Yes No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes No

If so: attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

For the year ended December 31, 2004, the registrant had revenues of \$2,489,790 and net loss of \$3,089,614. For the year ended December 31, 2005, the registrant currently estimates that it had revenues of approximately \$944,000 and a net loss of approximately \$4,550,000. Results for the 2005 fiscal year remain subject to further adjustment and actual results may differ significantly from the foregoing estimates. The main reasons for the decrease in revenue can be attributed to a reduction in the number of sales people due to a lack of capital which resulted in fewer new dealership sales. The increase in the loss can be attributed to lower sales which increased the operating loss, plus significantly higher interest expense.

Stronghold Technologies, Inc.

Name of Registrant as Specified in Charter.

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Has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: March 31, 2006

/s/ Christopher Carey

By: Christopher Carey
Chief Executive Officer