

Edgar Filing: Independence Contract Drilling, Inc. - Form SC 13G

Independence Contract Drilling, Inc.  
Form SC 13G  
October 11, 2018

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. )\*

INDEPENDENCE CONTRACT DRILLING, INC.

(Name of Issuer)

Common Stock, \$0.01 par value per share

(Title of Class of Securities)

453415309

(CUSIP Number)

October 1, 2018

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☒ Rule 13d-1(c)

☐ Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Continued on following pages

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Exhibit Index: Page 10

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1	NAMES OF REPORTING PERSONS
	LOGEN ASSET MANAGEMENT LP
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
	(a)
	(b)
3	SEC USE ONLY
4	CITIZENSHIP OR PLACE OF ORGANIZATION
	Delaware
5	SOLE VOTING POWER
	0
6	SHARED VOTING POWER
	4,375,962
7	SOLE DISPOSITIVE POWER
	0
8	SHARED DISPOSITIVE POWER
	4,375,962
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	4,375,962
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11

PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
ROW (9)

5.83% (1)

TYPE OF REPORTING PERSON  
(SEE INSTRUCTIONS)

12

IA, PN

This percentage is based on a total of 75,005,422 Shares outstanding, which is the sum of (i) 38,252,765 Shares outstanding as of August 15, 2018, as reported in the Issuer's Schedule 14A (as defined herein), plus (ii) 36,752,657  
(1) Shares issued in connection with the merger described in the Issuer's Schedule 14A (as defined herein) and completed on October 1, 2018, as reported in the Issuer's Current Report on Form 8-K, filed on October 2, 2018.

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1	NAMES OF REPORTING PERSONS LOGEN ASSET MANAGEMENT GP LLC
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b) SEC USE ONLY
3	
4	CITIZENSHIP OR PLACE OF ORGANIZATION  Delaware
5	SOLE VOTING POWER 0
6	SHARED VOTING POWER 4,375,962
7	SOLE DISPOSITIVE POWER 0
8	SHARED DISPOSITIVE POWER 4,375,962
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  4,375,962
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11

PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
ROW (9)

5.83% (1)

TYPE OF REPORTING PERSON  
(SEE INSTRUCTIONS)

12

OO, HC

This percentage is based on a total of 75,005,422 Shares outstanding, which is the sum of (i) 38,252,765 Shares outstanding as of August 15, 2018, as reported in the Issuer's Schedule 14A (as defined herein), plus (ii) 36,752,657 (1) Shares issued in connection with the merger described in the Issuer's Schedule 14A (as defined herein) and completed on October 1, 2018, as reported in the Issuer's Current Report on Form 8-K, filed on October 2, 2018.

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1	NAMES OF REPORTING PERSONS
	STEVEN K. GENDAL
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
	(a)
	(b)
3	SEC USE ONLY
4	CITIZENSHIP OR PLACE OF ORGANIZATION
	United States of America
5	SOLE VOTING POWER
	0
6	SHARED VOTING POWER
	4,375,962
7	SOLE DISPOSITIVE POWER
	0
8	SHARED DISPOSITIVE POWER
	4,375,962
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	4,375,962
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11 PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
ROW (9)

5.83% (1)

12 TYPE OF REPORTING PERSON  
(SEE INSTRUCTIONS)

IN, HC

(1) This percentage is based on a total of 75,005,422 Shares outstanding, which is the sum of (i) 38,252,765 Shares outstanding as of August 15, 2018, as reported in the Issuer's Schedule 14A (as defined herein), plus (ii) 36,752,657 Shares issued in connection with the merger described in the Issuer's Schedule 14A (as defined herein) and completed on October 1, 2018, as reported in the Issuer's Current Report on Form 8-K, filed on October 2, 2018.

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1	NAMES OF REPORTING PERSONS
	ANTHEM, INC.
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
	(a)
	(b)
3	SEC USE ONLY
4	CITIZENSHIP OR PLACE OF ORGANIZATION
	Indiana
5	SOLE VOTING POWER
	0
6	SHARED VOTING POWER
	4,046,591
7	SOLE DISPOSITIVE POWER
	0
8	SHARED DISPOSITIVE POWER
	4,046,591
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	4,046,591
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11



PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
ROW (9)

5.40% (1)

TYPE OF REPORTING PERSON  
(SEE INSTRUCTIONS)

12

CO

This percentage is based on a total of 75,005,422 Shares outstanding, which is the sum of (i) 38,252,765 Shares outstanding as of August 15, 2018, as reported in the Issuer's Schedule 14A (as defined herein), plus (ii) 36,752,657  
(1) Shares issued in connection with the merger described in the Issuer's Schedule 14A (as defined herein) and completed on October 1, 2018, as reported in the Issuer's Current Report on Form 8-K, filed on October 2, 2018.

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Item 1(a). Name of Issuer:

Independence Contract Drilling, Inc. (the "Issuer")

Item 1(b). Address of Issuer's Principal Executive Offices:

20475 State Highway 249, Suite 300, Houston, Texas 77070

Item 2(a). Name of Person Filing:

This Statement is filed on behalf of each of the following persons (collectively, the "Reporting Persons"):

- i) Logen Asset Management LP ("Logen LP");
- ii) Logen Asset Management GP LLC ("Logen GP");
- iii) Mr. Steven K. Gendal ("Mr. Gendal"); and
- iv) Anthem, Inc. ("Anthem").

This Statement relates to the Shares (as defined herein) held for the account of (1) LAM I LLC, a Delaware corporation, which is wholly-owned by Logen Asset Management Master Fund Ltd., a Cayman Islands exempted company ("Logen Fund"), and (2) a separately managed account (the "Managed Account"). Logen LP serves as investment manager to each of LAM I LLC, the Logen Fund and the Managed Account. Logen GP is the general partner of Logen LP. Mr. Gendal is a managing partner of Logen LP and a member of Logen GP. Anthem is the sole owner of the Managed Account.

Item 2(b). Address of Principal Business Office or, if None, Residence:

The principal business address of each of the Logen LP, Logen GP, and Mr. Gendal is 410 Park Avenue, Suite 1510, New York, New York 10022. The principal business address of Anthem is 120 Monument Circle, Indianapolis, Indiana, 46204-4903.

Item 2(c). Citizenship:

- i) Logen LP is a Delaware limited partnership;
- ii) Logen GP is a Delaware limited liability company;
- iii) Mr. Gendal is United States citizen; and
- iv) Anthem is an Indiana corporation.

Item 2(d). Title of Class of Securities:

Common stock, par value \$0.01 per share (the "Shares")

Item 2(e). CUSIP Number:

453415309

Item 3. If This Statement is Filed Pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c),  
Check Whether the Person Filing is a:

This Item 3 is not applicable.

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Item 4. Ownership:

Item 4(a) Amount Beneficially Owned:

As of October 10, 2018, Logen LP, Logen GP, and Mr. Gendal may be deemed the beneficial owner of 4,375,962 Shares. This amount consists of (i) 329,371 Shares held for the account of LAM I LLC, and (ii) 4,046,591 Shares held for the Managed Account.

As of October 10, 2018, Anthem may be deemed the beneficial owner of 4,046,591 Shares held for the Managed Account.

Item 4(b) Percent of Class:

As of October 10, 2018, Logen LP, Logen GP, and Mr. Gendal may be deemed the beneficial owner of approximately 5.83% of Shares outstanding. (This percentage is based on a total of 75,005,422 Shares outstanding, which is the sum of (i) 38,252,765 Shares outstanding as of August 15, 2018, as reported in the Issuer's Definite Proxy Statement on Schedule 14A filed on August 29, 2018 ("Schedule 14A"), plus (ii) 36,752,657 Shares issued in connection with the merger described in the Issuer's Schedule 14A and completed on October 1, 2018, as reported in the Issuer's Current Report on Form 8-K, filed on October 2, 2018.)

As of October 10, 2018, Anthem may be deemed the beneficial owner of approximately 5.40% of Shares outstanding. (This percentage is based on a total of 75,005,422 Shares outstanding, which is the sum of (i) 38,252,765 Shares outstanding as of August 15, 2018, as reported in the Issuer's Schedule 14A, plus (ii) 36,752,657 Shares issued in connection with the merger described in the Issuer's Schedule 14A and completed on October 1, 2018, as reported in the Issuer's Current Report on Form 8-K, filed on October 2, 2018.)

Item 4(c) Number of Shares as to which such person has:

Logen LP, Logen GP, and Mr. Gendal:

(i) Sole power to vote or direct the vote:	0
(ii) Shared power to vote or direct the vote:	4,375,962
(iii) Sole power to dispose or direct the disposition of:	0
(iv) Shared power to dispose or direct the disposition of:	4,375,962

Anthem:

(i) Sole power to vote or direct the vote:	0
(ii) Shared power to vote or direct the vote:	4,046,591
(iii) Sole power to dispose or direct the disposition of:	0
(iv) Shared power to dispose or direct the disposition of:	4,046,591

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Item 5. Ownership of Five Percent or Less of a Class:

This Item 5 is not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

See disclosure in Items 2 and 4 hereof. The Managed Account is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, more than five percent of the Shares covered by this Statement that may be deemed to be beneficially owned by the Reporting Persons.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security  
Being Reported on By the Parent Holding Company or Control Person:

See disclosure in Item 2 hereof.

Item 8. Identification and Classification of Members of the Group:

This Item 8 is not applicable.

Item 9. Notice of Dissolution of Group:

This Item 9 is not applicable.

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

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**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

**Logen Asset Management  
LP**

By: /s/ Steven K. Gendal  
Name: Steven K. Gendal  
Title: Managing Partner

**Logen Asset Management  
GP LLC**

By: /s/ Steven K. Gendal  
Name: Steven K. Gendal  
Title: Member

**Steven  
K.  
Gendal**

/s/ Steven  
K.  
Gendal

**Anthem, Inc.**

By: /s/ Kathleen S. Kiefer  
Name: Kathleen S. Kiefer  
Title: Vice President, Legal & Corporate Secretary

October 11, 2018

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EXHIBIT INDEX

<u>Ex.</u>	<u>Page No.</u>
A Joint Filing Agreement	11

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JOINT FILING AGREEMENT

The undersigned hereby agree that the statement on Schedule 13G with respect to the Common Stock of Independence Contract Drilling, Inc. dated as of October 11, 2018 is, and any amendments thereto (including amendments on Schedule 13D) signed by each of the undersigned shall be, filed on behalf of each of us pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended.

**Logen Asset Management  
LP**

By: /s/ Steven K. Gendal  
Name: Steven K. Gendal  
Title: Managing Partner

**Logen Asset Management  
GP LLC**

By: /s/ Steven K. Gendal  
Name: Steven K. Gendal  
Title: Member

**Steven  
K.  
Gendal**

/s/ Steven  
K.  
Gendal

**Anthem, Inc.**

By: /s/ Kathleen S. Kiefer  
Name: Kathleen S. Kiefer  
Title: Vice President, Legal & Corporate Secretary

October 11, 2018

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