

WOOD DONALD PETER
Form 4
May 02, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WOOD DONALD PETER

(Last) (First) (Middle)

**C/O ABAXIS, INC., 3240
WHIPPLE ROAD**

(Street)

UNION CITY, CA 94587

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ABAXIS INC [ABAX]

3. Date of Earliest Transaction (Month/Day/Year)
04/30/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President and COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	04/30/2018		M		6,300 A \$ 0 53,700	D	
Common Stock	04/30/2018		F		2,179 D \$ 0 51,521	D	
Common Stock	04/30/2018		M		6,000 A \$ 0 57,521	D	
Common Stock	04/30/2018		F		2,416 D \$ 0 55,105	D	
Common Stock	04/30/2018		M		6,000 A \$ 0 61,105	D	

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Common Stock 04/30/2018 F 2,975 D \$ 0 58,130 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Restricted Stock Units <u>(1)</u>	\$ 0	04/30/2018		A	9,000	04/30/2019 ⁽²⁾	⁽³⁾	Common Stock
Performance Restricted Stock Units <u>(1)</u>	\$ 0	04/30/2018		A	16,000	04/30/2021 ⁽⁴⁾	⁽³⁾	Common Stock
Restricted Stock Units <u>(1)</u>	\$ 0	04/30/2018		M	6,300	04/28/2018 ⁽⁵⁾	⁽³⁾	Common Stock
Performance Restricted Stock Units <u>(1)</u>	\$ 0	04/30/2018		M	6,000	04/28/2018 ⁽⁶⁾	⁽³⁾	Common Stock
Performance Restricted Stock Units <u>(1)</u>	\$ 0	04/30/2018		M	6,000	04/28/2018 ⁽⁷⁾	⁽³⁾	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOOD DONALD PETER C/O ABAXIS, INC.			President and COO	

3240 WHIPPLE ROAD
UNION CITY, CA 94587

Signatures

/s/ Donald
Wood

05/02/2018

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Abaxis common stock.
 - (2) Granted under the Abaxis 2014 Equity Incentive Plan. Restricted stock units vest as to 5% after the first year; then vest as to 10% after the second year; then vest as to 15% after the third year; and the remaining 70% after the fourth year.
 - (3) Not applicable.
 - (4) Granted under the Abaxis 2014 Equity Incentive Plan. Performance restricted stock units vest based on achievement of income from continuing operations before income tax provision in excess of 95% of target for fiscal 2019 and based on time vesting of 50% on April 30, 2021 and 50% on April 30, 2022.
 - (5) Granted under the Abaxis 2005 Equity Incentive Plan. Restricted stock units vest as to 5% after the first year; then vest as to 10% after the second year; then vest as to 15% after the third year; and the remaining 70% after the fourth year.
 - (6) Granted under the Abaxis 2005 Equity Incentive Plan. Performance restricted stock units vest based on achievement of income from operations in excess of 90% of target for fiscal 2015 and based on time vesting of 50% on April 28, 2017 and 50% on April 28, 2018.
 - (7) Granted under the Abaxis 2005 Equity Incentive Plan. Performance restricted stock units vest based on achievement of income from operations in excess of 100% of target for fiscal 2015 and based on time vesting of 50% on April 28, 2017 and 50% on April 28, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.