Pimentel Lawrence R Form 4 February 07, 2018

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Pimentel Lawrence R Symbol LTD [RCL]

(Middle)

(Month/Day/Year)

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer

ROYAL CARIBBEAN CRUISES

(Check all applicable)

Pres&CEO, Azamara Club Cruises

Direct (D)

or Indirect

Ownership

(Instr. 4)

ROYAL CARIBBEAN CRUISES

(Street)

(First)

3. Date of Earliest Transaction (Month/Day/Year) 01/23/2018

Director 10% Owner X_ Officer (give title Other (specify below)

LTD., 1050 CARIBBEAN WAY

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Owned

Following

X Form filed by One Reporting Person Form filed by More than One Reporting Person

MIAMI, FL 33132

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 6. 7. Nature of Transactionr Disposed of (D) Security (Month/Day/Year) Execution Date, if Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial

Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount (D) Price Common 6,316 \$ 0 (2) 01/23/2018 A A D 35,053 Stock (1)

(Instr. 8)

Common 02/05/2018 F 368 (3) D 127.245 D 34,685 Stock (4)

Common 2,838 \$ 125.29 02/06/2018 F D 31,847 D (6) Stock

Common By Wife 725 Ι (7) Stock

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 Title of 	2.	3. Transaction Date	3A. Deemed	4.		5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	n Date Am		ınt of	Derivative	
Security	or Exercise		any	Code		of	(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8)	Derivative	•		Secur	ities	(Instr. 5)
	Derivative		•			Securities			(Instr	. 3 and 4)	
	Security					Acquired			`		
	Ĭ					(A) or					
						Disposed					
						of (D)					
						(Instr. 3,					
						4, and 5)					
						, ,					
										Amount	
								Expiration Date	Title	or	
										Number	
										of	
				Code	V	(A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Pimentel Lawrence R ROYAL CARIBBEAN CRUISES LTD. 1050 CARIBBEAN WAY MIAMI, FL 33132

Pres&CEO, Azamara Club Cruises

Signatures

Ryan Lawrence, Attorney-in-Fact for Lawrence R. Pimentel

02/07/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents shares of common stock underlying performance shares granted to the reporting person under the Royal Caribbean Cruises
 Ltd. 2008 Equity Incentive Plan, as amended. The target award was authorized by the Compensation Committee on 02/06/2015. The
 actual number of shares underlying the award was determined by the Compensation Committee on 01/23/2018. The award vested in one
 installment on 02/06/2018.
- (2) Granted in consideration for service as an officer of the issuer.
- (3) Represents the number of shares of common stock withheld by the issuer to cover the reporting person's tax liability associated with the vesting of shares underlying certain restricted stock units on 02/05/2018.

Reporting Owners 2

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- (4) Represents the average of the high and low prices for the issuer's common stock on the NYSE on 02/05/2018.
- (5) Represents the number of shares of common stock withheld by the issuer to cover the reporting person's tax liability associated with the vesting of shares underlying certain restricted stock units and performance shares on 02/06/2018.
- (6) Represents the average of the high and low prices for the issuer's common stock on the NYSE on 02/06/2018.
- (7) The reporting person disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.