

LSI INDUSTRIES INC
Form 4
April 26, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KREIDER GARY P

2. Issuer Name and Ticker or Trading Symbol
LSI INDUSTRIES INC [LYTS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1356-1 US 52
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/25/2016

Director 10% Owner
 Officer (give title below) Other (specify below)

NEW RICHMOND, OH 45157
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Shares	04/25/2016		S	6,725	D	12.41 \$ (1)	12,615	D	
Common Shares							10,000	I	By IRA
Common Shares							680	I	Custodian for Grandchildren

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy (3)	\$ 17.6					(2)	08/24/2016	Common Shares	2,500
Option to Buy (3)	\$ 17.55					(2)	11/14/2016	Common Shares	1,500
Option to Buy (3)	\$ 19.76					(2)	08/24/2017	Common Shares	2,500
Option to Buy (3)	\$ 19.68					(2)	11/15/2017	Common Shares	1,500
Option to Buy (3)	\$ 8.98					(2)	08/22/2018	Common Shares	2,500
Option to Buy (3)	\$ 4.6					(2)	11/20/2018	Common Shares	1,500
Option to Buy (3)	\$ 8.4					(2)	08/21/2019	Common Shares	3,500
Option to Buy (3)	\$ 7.2					(2)	11/19/2019	Common Shares	1,500
Option to Buy (3)	\$ 5.21					(2)	08/19/2020	Common Shares	2,500

Option to Buy (3)	\$ 8.92	(2)	11/18/2020	Common Shares	1,500
Option to Buy (3)	\$ 6.05	(2)	11/17/2021	Common Shares	1,500
Option to Buy (3)	\$ 6.58	(2)	08/15/2022	Common Shares	2,500
Option to Buy (3)	\$ 6.28	(2)	11/15/2022	Common Shares	1,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KREIDER GARY P 1356-1 US 52 NEW RICHMOND, OH 45157		X		

Signatures

/s/ F. Mark Reuter, Attorney-in-Fact for Gary P.
Kreider

04/26/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The reported price is a weighted average price. These shares were sold in multiple transactions ranging from \$12.31 to \$12.45. The
- (1) Reporting Person undertakes to provide full pricing information to the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission upon request.
 - (2) Non-Qualified stock options granted pursuant to the Company's 2003 Equity Compensation Plan. The options vest at a rate of 25% at the conclusion of each 90 day period following the date of grant.
 - (3) These holdings have been previously reported on Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.