

SONIC CORP
Form 4
April 15, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Bass Paige S

(Last) (First) (Middle)

300 JOHNNY BENCH DRIVE

(Street)

OKLAHOMA CITY, OK 73104

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SONIC CORP [SONC]

3. Date of Earliest Transaction
(Month/Day/Year)
04/13/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

Senior Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					913 ⁽¹⁾	I	By 401(k)
Common Stock	04/13/2016		M	13,000 A	\$ 6.8 15,087 ⁽²⁾	D	
Common Stock	04/13/2016		S	13,000 D	\$ 35.0768 ⁽³⁾ 2,087 ⁽²⁾	D	
Common Stock	04/13/2016		S	4,800 D	\$ 35.36 ⁽⁴⁾ 17,476	I	By self as trustee of trust
	04/13/2016		M	14,979 A	\$ 6.8 32,455	I	

Common
StockBy self as
trustee of
trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of S
Non-qualified stock option (right to buy)	\$ 6.8	04/13/2016		M	13,000	01/18/2015	01/18/2019	Common Stock	13,
Incentive stock option (right to buy)	\$ 6.8	04/13/2016		M	14,979	01/18/2015	01/18/2019	Common Stock	14,

Reporting Owners

Reporting Owner Name / Address**Relationships**

Director 10% Owner Officer Other

Bass Paige S
300 JOHNNY BENCH DRIVE
OKLAHOMA CITY, OK 73104

Senior Vice President

Signatures

Paige S. Bass 04/14/2016

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Shares held in the Sonic Corp. 401(k) as of April 13, 2016.
- (2) Includes 2,087 shares held in the 1991 Sonic Corp. Stock Purchase Plan as of April 13, 2016.
- (3) This price represents the weighted average sales price. The shares sold at prices ranging from \$34.88 to \$35.51 per share. The reporting person will provide full details regarding the number of shares sold at each separate price upon the SEC's request.
- (4) This price represents the weighted average sales price. The shares sold at prices ranging from \$35.35 to \$35.385 per share. The reporting person will provide full details regarding the number of shares sold at each separate price upon the SEC's request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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