Altisource Asset Management Corp

Form 4 June 03, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

Luxor Capital Group, LP

(First) (Middle)

1114 AVENUE OF THE AMERICAS, 29TH FLOOR

NEW YORK, NY 10036

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

2. Issuer Name and Ticker or Trading Symbol

Altisource Asset Management Corp [AAMC]

3. Date of Earliest Transaction (Month/Day/Year)

05/30/2014

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

_X__ 10% Owner Director _ Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line) Form filed by One Reporting Person

X Form filed by More than One Reporting Person

						•	Cison			
(City)	(State)	(Zip) Ta	ble I - Non	-Derivati	ve Sec	urities Acqui	ired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common stock, par value \$0.01 (1) (2)	05/30/2014		P	722	A	\$ 964.3495	101,093	I (3)	By Luxor Capital Partners, LP	
Common stock, par value \$0.01 (1) (2)	05/30/2014		P	165	A	\$ 964.3495	9,286	I (4)	By Separately Managed Account	
	05/30/2014		P	1,177	A		112,798	I (5)		

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Common stock, par value \$0.01 (1) (2)					\$ 964.3495			By Luxor Capital Partners Offshore Master Fund, LP
Common stock, par value \$0.01 (1) (2)	05/30/2014	P	307	A	\$ 964.3495	25,819	I (6)	By Luxor Wavefront, LP
Common stock, par value \$0.01 (1)(2)						3,821	I <u>(7)</u>	By Luxor Spectrum Offshore Master Fund, LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Transa Code (Instr.	8)	of Derivative Securities Acquired (A) or		ate	Amou Under Secur	rlying	8. Price of Derivative Security (Instr. 5)
					Disposed of (D) (Instr. 3, 4, and 5)				Amount	
			Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
copyrous o where remove access	Director	10% Owner	Officer	Other			
Luxor Capital Group, LP		X					
1114 AVENUE OF THE AMERICAS							
29TH FLOOR							

2 Reporting Owners

NEW YORK, NY 10036

LUXOR CAPITAL PARTNERS OFFSHORE LTD C/O M&C CORPORATE SVCS LTD X PO BOX 309 GT UGLAND HOUSE GEORGE TOWN, E9 00000 Luxor Capital Partners, LP 1114 AVENUE OF THE AMERICAS X 29TH FLOOR NEW YORK, NY 10036 Luxor Wavefront, LP 1114 AVENUE OF THE AMERICAS X 29TH FLOOR NEW YORK, NY 10036 LUXOR SPECTRUM OFFSHORE LTD C/O MAPLES CORPORATE SERVICES LTD X P.O. BOX 309 GT GEORGE TOWN, E9 KY1-1104 LCG HOLDINGS LLC 1114 AVENUE OF THE AMERICAS X 29TH FLOOR NEW YORK, NY 10036

Signatures

/s/ Norris Nissim, as General Counsel of Luxor Management, LLC, Partner of Luxor Capital Group, LP

06/03/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This Form 4 is filed jointly by Luxor Capital Group, LP ("Luxor Capital Group"), Luxor Capital Partners, LP ("Onshore Fund"), Luxor Capital Partners Offshore, Ltd. ("Offshore Feeder Fund"), Luxor Spectrum Offshore, Ltd. ("Spectrum Feeder Fund"), Luxor Wavefront, LP ("Wavefront Fund"), LCG Holdings, LLC ("LCG Holdings"), Luxor Management, LLC ("Luxor Management") and Christian Leone (collectively, the "Reporting Persons").
- Each of the Reporting Persons may be deemed to be a member of a Section 13(d) group that may be deemed to collectively beneficially (2) own more than 10% of the Issuer's outstanding shares of Common Stock. Each of the Reporting Persons disclaims beneficial ownership of the shares of Common Stock reported herein except to the extent of his or its pecuniary interest therein.
- Shares owned directly by Onshore Fund. Each of LCG Holdings and Luxor Capital Group, as the general partner and investment manager, respectively, of Onshore Fund, may be deemed to beneficially own the shares of Common Stock owned directly by Onshore Fund. Luxor Management, as the general partner of Luxor Capital Group, and Christian Leone, as the managing member of each of LCG Holdings and Luxor Management, may be deemed to beneficially own the shares of Common Stock owned directly by Onshore Fund.
 - Shares held in an account separately managed by Luxor Capital Group (the "Separately Managed Account"). Luxor Capital Group, as the investment manager of the Separately Managed Account, may be deemed to beneficially own the shares of Common Stock held in the
- (4) Separately Managed Account. Luxor Management, as the general partner of Luxor Capital Group, and Christian Leone, as the managing member of Luxor Management, may be deemed to beneficially own the shares of Common Stock held in the Separately Managed Account.
- (5) Shares owned directly by Luxor Capital Partners Offshore Master Fund, LP ("Offshore Master Fund"). Offshore Feeder Fund, as the owner of a controlling interest in Offshore Master Fund, may be deemed to beneficially own the shares of Common Stock owned directly by Offshore Master Fund. Each of LCG Holdings and Luxor Capital Group, as the general partner and investment manager, respectively,

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of Offshore Master Fund, may be deemed to beneficially own the shares of Common Stock owned directly by Offshore Master Fund. Luxor Management, as the general partner of Luxor Capital Group, and Christian Leone, as the managing member of each of LCG Holdings and Luxor Management, may be deemed to beneficially own the shares of Common Stock owned directly by Offshore Master Fund

- Shares owned directly by Wavefront Fund. Each of LCG Holdings and Luxor Capital Group, as the general partner and investment manager, respectively, of Wavefront Fund, may be deemed to beneficially own the shares of Common Stock owned directly by
- (6) Wavefront Fund. Luxor Management, as the general partner of Luxor Capital Group, and Christian Leone, as the managing member of each of LCG Holdings and Luxor Management, may be deemed to beneficially own the shares of Common Stock owned directly by Wavefront Fund.
 - Shares owned directly by Luxor Spectrum Offshore Master Fund, LP ("Spectrum Master Fund"). Spectrum Feeder Fund, as the owner of a controlling interest in Spectrum Master Fund, may be deemed to beneficially own the shares of Common Stock owned directly by Spectrum Master Fund. Each of LCG Holdings and Luxor Capital Group, as the general partner and investment manager, respectively, of
- (7) Spectrum Master Fund, may be deemed to beneficially own the shares of Common Stock owned directly by Spectrum Master Fund.

 Luxor Management, as the general partner of Luxor Capital Group, and Christian Leone, as the managing member of each of LCG

 Holdings and Luxor Management, may be deemed to beneficially own the shares of Common Stock owned directly by Spectrum Master

 Fund.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.