

Scio Diamond Technology Corp
 Form 5
 May 15, 2014

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 MCMAHON MICHAEL W

(Last) (First) (Middle)

S/O SCIO DIAMOND TECHNOLOGY CORP., 411 UNIVERSITY RIDGE, SUITE D

(Street)

GREENVILLE, SC 29601

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 Scio Diamond Technology Corp [SCIO]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 03/31/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Executive Officer

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares	10/25/2013		P4	500 A	\$ 0.42 1,740	D	
Common Shares	12/26/2013		P4	1,000 A	\$ 0.33 2,000	I	IRA Account for Michael McMahon
	05/03/2013		P4	150 A	1,055	I	

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Common Shares						\$ 0.87			Held by Spouse, Jill McMahon
Common Shares	09/17/2013	Â	P4	50	A	\$ 0.47	1,105	I	Heby by spouse, Jill McMahon
Common Shares	09/18/2013	Â	P4	1,200	A	\$ 0.4	2,305	I	Held by spouse, Jill McMahon
Common Shares	10/25/2013	Â	P4	500	A	\$ 0.42	1,800	I	IRA Account for spouse, Jill McMahon
Common Shares	10/29/2013	Â	P4	250	A	\$ 0.44	2,050	I	IRA Account for spouse, Jill McMahon
Common Shares	11/06/2013	Â	P4	250	A	\$ 0.51	2,300	I	IRA Account for spouse, Jill McMahon
Common Shares	11/12/2013	Â	P4	500	A	\$ 0.42	2,800	I	IRA Account for spouse, Jill McMahon

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is Fi (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCMAHON MICHAEL W S/O SCIO DIAMOND TECHNOLOGY CORP. 411 UNIVERSITY RIDGE, SUITE D GREENVILLE, SC 29601	^	^	^ Chief Executive Officer	^

Signatures

/s/ Jonathan Pfohl, as attorney-in-fact for Michael W. McMahon

05/15/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.