HOME PROPERTIES INC
Form 4
March 28, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
PETTINELLA EDWARD J

(Last) (First) (Middle)

C/O HOME PROPERTIES, 850 CLINTON SQ

(Street)

ROCHESTER, NY 14604

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
HOME PROPERTIES INC [HME]

3. Date of Earliest Transaction (Month/Day/Year)
03/27/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, Par Value $.01	03/27/2013		M		15,353	A	$ 36.85	297,384	D	
Common Stock, Par Value $.01	03/27/2013		S		15,353	D	$ 64	282,031	D	
Common Stock, Par Value $.01	03/27/2013		M		10,852	A	$ 36.85	292,883	D	

Common Stock, Par Value $.01	03/27/2013		S	10,852	D	$ 64.0184 (1)	282,031	D
Common Stock, Par Value $.01	03/27/2013		M	6,100	A	$ 36.85	288,131	D
Common Stock, Par Value $.01	03/27/2013		S	6,100	D	$ 64.0534 (2)	282,031	D
Common Stock, Par Value $.01	03/27/2013		M	8,048	A	$ 36.85	290,079	D
Common Stock, Par Value $.01	03/27/2013		S	8,048	D	$ 63.4563 (3)	282,031	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	$ 36.85	03/27/2013		M			15,353	08/05/2004	08/05/2013	common stock	15,353
Option to Purchase Common	$ 36.85	03/27/2013		M			10,852	08/05/2004	08/05/2013	common stock	10,852

Stock								
Option to Purchase Common Stock	$ 36.85	03/27/2013	M	6,100	08/05/2004	08/05/2013	common stock	6,100
Option to Purchase Common Stock	$ 36.85	03/27/2013	M	8,048	08/05/2004	08/05/2013	common stock	8,048

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PETTINELLA EDWARD J C/O HOME PROPERTIES 850 CLINTON SQ ROCHESTER, NY 14604	X		CEO	

Signatures

/s/ Edward J. Pettinella, by Ann M. McCormick, attorney-in-fact	03/28/2013
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents the weighted average sale price with shares sold at prices ranging from $64.00 to $64.105. Upon request by the commission staff, the Issuer, or a security holder of the issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.

(2) Represents the weighted average sale price with shares sold at prices ranging from $64.00 to $64.105. Upon request by the commission staff, the Issuer, or a security holder of the issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.

(3) Represents the weighted average sale price with shares sold at prices ranging from $63.41 to $63.4801. Upon request by the commission staff, the Issuer, or a security holder of the issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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