

AKORN INC
Form 4/A
December 14, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KAPOOR JOHN N

2. Issuer Name and Ticker or Trading Symbol
AKORN INC [AKRX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1925 WEST FIELD COURT, SUITE 300

3. Date of Earliest Transaction (Month/Day/Year)
12/05/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
12/10/2012

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LAKE FOREST, IL 60045

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) Code V Amount Price | | | |
| Common Stock | 12/05/2012 | | S ⁽³⁾ | 75,000 D \$ 12.71 | 26,233,979 | I | See footnote (1) |
| Common Stock | 12/05/2012 | | S ⁽³⁾ | 328,283 D \$ 12.71 | 25,905,696 | I | See footnote (1) |
| Common Stock | 12/05/2012 | | S ⁽³⁾ | 185,540 D \$ 12.71 | 25,720,156 | I | See footnote (1) |
| Common Stock | 12/05/2012 | | S ⁽³⁾ | 185,540 D \$ 12.71 | 25,534,616 | I | See footnote |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held through various limited partnerships and trusts. Dr. Kapoor disclaims beneficial ownership of such shares except to the extent of his pecuniary interest.

Dr. Kapoor, on his own behalf and on behalf of several trusts of which he is a trustee, has terminated all previously announced Rule
- (2) 10b5-1 trading plans covering 4,000,000 shares of Akorn stock. No sales of securities were consummated under the terminated trading plans.

The original Form 4 inadvertently disclosed incorrect transaction codes. This amendment reflects the correct transaction code for each
- (3) transaction, which stands for the open market or private sale of non-derivative or derivative security. No other amendments are being made to the original Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.