Donegan Mark Form 3 May 08, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A Person * Donegan		orting	2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol CADIZ INC [CDZI]				
_	(Last) (First) (Middle) C/O ALTIMA PARTNERS LLP, 23 SAVILE ROW, 6TH				4. Relationship of Reporting Person(s) to Issuer (Check all applicable)			5. If Amendment, Date Original Filed(Month/Day/Year)	
FLOOR (Street) LONDON, UNITED KINGDOM, X0 W1S 2ET					Director X 10% Of Officer Other (give title below) (specify below		er	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)		Table I - N	Non-Derivat	tive Securi	ties Be	neficially Owned	
1.Title of Secur (Instr. 4)	ity			2. Amount o Beneficially (Instr. 4)	f Securities	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		ture of Indirect Beneficial ership	
Common Sto	ock, par val	ue \$0.01 p	er share	24,300		D	Â		
Common Sto	ock, par val	ue \$0.01 p	er share	746,651		I (1)		Altima Global Special ortunities Fund	
Common Sto	ock, par val	ue \$0.01 p	er share	500,000		I (1)	•	Altima Global Special ations Master Fund	
Common Sto	ock, par val	ue \$0.01 p	er share	201,467		I (1)	By A	Altima Services UK Limited	
Reminder: Report on a separate line for each class of securities beneficiowned directly or indirectly.				ially S	SEC 1473 (7-0	2)			

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Exercisable	Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Warrant to acquire Common Stock	01/19/2010	10/30/2012	Common Stock	48,000	\$ 15	I (1)	By Altima Global Special Opportunities Fund
Warrant to acquire Common Stock	02/28/2012	11/30/2014	Common Stock	166,667	\$ 13	I (1)	By Altima Global Special Situations Master Fund
Warrant to acquire Common Stock	02/28/2012	11/30/2014	Common Stock	55,556	\$ 13	I (1)	By Altima Services UK Limited

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Donegan Mark						
C/O ALTIMA PARTNERS LLP	â	ÂΧ	â	â		
23 SAVILE ROW, 6TH FLOOR	А	АЛ	А	A		
LONDON, UNITED KINGDOM, X0 W1S 2ET						

Signatures

/s/ Mark
Donegan

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, and the

 (1) inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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