

LEE ENTERPRISES, INC  
Form 4  
April 11, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SCHERMER LLOYD G

2. Issuer Name and Ticker or Trading Symbol  
LEE ENTERPRISES, INC [LEE ENT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
03/02/2011

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

C/O LEE ENTERPRISES INCORPORATED, 201 N HARRISON STREET, STE 600

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

DAVENPORT, IA 52801

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	03/02/2011		C		20,000	A	11	20,000	D	
Common Stock	03/02/2011		C		1,163,966	A	11	1,163,966	I (2) (3) (4)	By Schermer Investment Partnership
Common Stock	03/02/2011		C		110,020	A	11	110,020	I (4)	By Trust
Common Stock	03/02/2011		C		19,992	A	11	19,992	I (5)	By Spouse

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Stock

Common Stock	03/02/2011		C	1,163,966	A	<u>(1)</u>	1,163,966	I <u>(2)</u> <u>(3)</u> <u>(5)</u>	By Spouse in Schermer Investment Partnership
Common Stock	03/02/2011		C	49,316	A	<u>(1)</u>	49,316	I <u>(5)</u>	By Spouse in Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	<u>(1)</u>	03/02/2011		C	20,000	<u>(1)</u>	<u>(1)</u>	Common Stock	20,000
Class B Common Stock	<u>(1)</u>	03/02/2011		C	1,163,966	<u>(1)</u>	<u>(1)</u>	Common Stock	1,163,966
Class B Common Stock	<u>(1)</u>	03/02/2011		C	110,020	<u>(1)</u>	<u>(1)</u>	Common Stock	110,020
Class B Common Stock	<u>(1)</u>	03/02/2011		C	19,992	<u>(1)</u>	<u>(1)</u>	Common Stock	19,992
Class B Common Stock	<u>(1)</u>	03/02/2011		C	1,163,966	<u>(1)</u>	<u>(1)</u>	Common Stock	1,163,966
Class B Common Stock	<u>(1)</u>	03/02/2011		C	49,316	<u>(1)</u>	<u>(1)</u>	Common Stock	49,316

