

SCHWARTZ JEFFREY A

Form 4

February 02, 2011

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHWARTZ JEFFREY A

(Last) (First) (Middle)

C/O U.S. AUTO PARTS
NETWORK, INC., 17150 SOUTH
MARGAY AVENUE

(Street)

CARSON, CA 90746

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
U.S. Auto Parts Network, Inc.
[PRTS]3. Date of Earliest Transaction
(Month/Day/Year)
01/31/20114. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	01/31/2011		S ⁽²⁾		247	D \$ 8.16	9,753	D	
Common Stock	01/31/2011		S ⁽²⁾		100	D \$ 8.17	9,653	D	
Common Stock	01/31/2011		S ⁽²⁾		2,000	D \$ 8.18	7,653	D	
Common Stock	01/31/2011		S ⁽²⁾		200	D \$ 8.19	7,453	D	
	01/31/2011		S ⁽²⁾		1,610	D \$ 8.2	5,843	D	

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Common
Stock

Common Stock	01/31/2011	<u>S</u> (2)	119	D	\$ 8.21	5,724	D
Common Stock	01/31/2011	<u>S</u> (2)	121	D	\$ 8.26	5,603	D
Common Stock	01/31/2011	<u>S</u> (2)	1,100	D	\$ 8.28	4,503	D
Common Stock	01/31/2011	<u>S</u> (2)	1,690	D	\$ 8.29	2,813	D
Common Stock	01/31/2011	<u>S</u> (2)	500	D	\$ 8.36	2,313	D
Common Stock	01/31/2011	<u>S</u> (2)	600	D	\$ 8.41	1,713	D
Common Stock	01/31/2011	<u>S</u> (2)	1,400	D	\$ 8.44	313	D
Common Stock	01/31/2011	<u>S</u> (2)	100	D	\$ 8.58	213	D
Common Stock	01/31/2011	<u>S</u> (2)	213	D	\$ 8.68	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option (right To buy)	\$ 3.06	01/31/2011		<u>M</u> (2)	10,000	05/02/2009 ⁽¹⁾ 05/01/2018	Common Stock 10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHWARTZ JEFFREY A C/O U.S. AUTO PARTS NETWORK, INC. 17150 SOUTH MARGAY AVENUE CARSON, CA 90746	X			

Signatures

/s/ Amy B. Krallman, as Attorney-in-Fact for Jeffery Schwartz

02/02/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) One-hundred percent (100%) of the option shares vested and became exercisable upon the first anniversary of the date of grant.

(2) Options for the underlying shares were exercised and the shares sold subject to a 10b5-1 plan established November 29, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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