

DORCHESTER MINERALS LP  
Form 4  
July 28, 2010

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ALLEN H C JR

2. Issuer Name and Ticker or Trading Symbol  
DORCHESTER MINERALS LP [DMLP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
3838 OAK LAWN AVE STE 300  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
07/27/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Financial Officer

DALLAS, TX 75219

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Units	07/27/2010		P	600 A \$ 26.5	135,880.022	D <sup>(2)</sup>	
Common Units	07/27/2010		P	600 A \$ 26.4	136,480.022	D <sup>(2)</sup>	
Common Units	07/28/2010		P	200 A \$ 26.3	136,680.022	D <sup>(2)</sup>	
Common Units	07/28/2010		P	400 A \$ 26.5	26,540	D <sup>(1)</sup>	
Common Units	07/28/2010		P	400 A \$ 26.45	26,940	D <sup>(1)</sup>	



## Edgar Filing: DORCHESTER MINERALS LP - Form 4

- (1) These common units are held jointly by Mr. Allen and his spouse.
- (2) These common units are owned by Mr. Allen directly in his individual name, IRA or in Keogh Plans.
- (3) Mr. Allen disclaims beneficial ownership of those common units owned by SAM Partners Management, Inc. in which he does not have a pecuniary interest. Mr. Allen is the Secretary and a shareholder of SAM Partners Management, Inc.
- (4) Mr. Allen disclaims beneficial ownership of those common units owned by Smith Allen Oil & Gas, Inc. in which he does not have a pecuniary interest. Mr. Allen is the Secretary and a shareholder of Smith Allen Oil & Gas, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.