Sapack Kenneth Form 4 June 09, 2010

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person \* Sapack Kenneth

> (First) (Middle)

112 BRIDGE STREET

(Street)

NAUGATUCK, CT 06770

2. Issuer Name and Ticker or Trading

Symbol

EASTERN CO [EML] 3. Date of Earliest Transaction

(Month/Day/Year) 06/07/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

**OMB APPROVAL** 

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Director 10% Owner Other (specify X\_ Officer (give title below)

Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed onth/Day/Year) Execution Date, if			4. Securities Acquired 5.			6. Ownership Form: Direct	7. Nature of Indirect		
Security (Instr. 3)	(Month/Day/Tear)	any	Code	nsaction(A) or Disposed of (D) e (Instr. 3, 4 and 5)			Securities Beneficially	(D) or	Beneficial		
		(Month/Day/Year)	(Instr. 8)				Owned Following Reported	Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common Stock (1)	06/07/2010		S	1,300	D	\$ 13.3	800	D			
Common Stock (2)	06/07/2010		S	800	D	\$ 13.31	0	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. TransactionNumber Code of (Instr. 8) Derivativ Securitie Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		3	e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 1 2 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Qualified employee stock option (3)	\$ 9.5	07/19/2000		A	0	(3)	07/19/2010	Common Stock	17,900	
Qualified employee stock option (4)	\$ 9.6	04/26/2001		A	0	01/01/2002	04/26/2011	Common Stock	7,500	

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Sapack Kenneth 112 BRIDGE STREET

112 BRIDGE STREET Chief Accounting Officer NAUGATUCK, CT 06770

### **Signatures**

/s/Kenneth R. 06/09/2010 Sapack

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On June 7, 2010, 1,300 shares sold on the open market for \$13.30 per share.
- (2) On June 7, 2010, 800 shares sold on the open market for \$13.31 per share.

The original 7/19/2000 option was for 15,000 shares at \$14.25 per share. 7,017 shares were vested on 7/19/2000; 7,017 shares were vested on 1/1/2001; and 966 shares were vested on 1/1/2002. As a result of a 3-for2 stock split effective 10/18/2006, this option is now 22,500 shares at \$9.50 per share. On April 23, 2010 1,000 shares were exercised, on May 18, 2010 1,500 shares were exercised and on June 2, 2010 2,100 shares were exercised at \$9.50 per share, leaving a balance of 17,900 shares.

Reporting Owners 2

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(4) The original 4/26/2001 option was for 5,000 shares at \$14.40 per share. As a result of a 3-for-2 stock split effective 10/18/2006 this option is now for 7,500 shares at \$9.60 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.