San Pedro Claudia Form 4 May 11, 2010

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

subject to Section 16. Form 4 or

Form 5 obligations may continue.

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

San Pedro Claudia

(Zip)

(First) (Last)

(Middle)

300 JOHNNY BENCH DRIVE

(Street)

(City)

1. Title of

Security

(Instr. 3)

OKLAHOMA CITY, OK 73104

(State)

(Month/Day/Year)

2. Issuer Name and Ticker or Trading

Symbol

SONIC CORP [SONC]

3. Date of Earliest Transaction (Month/Day/Year)

04/29/2010

4. If Amendment, Date Original

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date 2A. Deemed 3. 4. Securities Execution Date, if TransactionAcquired (A) or Code

(Month/Day/Year) (Instr. 8)

Disposed of (D)

(Instr. 3, 4 and 5)

(A)

Following Reported Transaction(s) (Instr. 3 and 4)

Owned

Issuer

below)

Person

5. Amount of

Securities

Beneficially

Director

Applicable Line)

X\_ Officer (give title

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Vice President and Treasurer

6. Ownership

Form: Direct

(D) or Indirect Beneficial

6. Individual or Joint/Group Filing(Check

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(I)

(Instr. 4)

10% Owner

Other (specify

7. Nature of

Ownership

(Instr. 4)

Indirect

Estimated average

burden hours per

7. Title and A Underlying Se (Instr. 3 and 4

### Edgar Filing: San Pedro Claudia - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired Disposed (Instr. 3,				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 22.21	04/29/2010		D <u>(1)</u>		10,683	01/31/2010	01/31/2014	Common Stock
Non-qualified Stock Option (right to buy)	\$ 13.2	04/29/2010		A <u>(1)</u>	5,478		04/29/2011	01/31/2014	Common Stock
Non-qualified Stock Option (right to buy)	\$ 22.54	04/29/2010		D <u>(1)</u>		59	04/05/2010	04/05/2014	Common Stock
Incentive Stock Option (right to buy)	\$ 22.54	04/29/2010		D <u>(1)</u>		2,781	04/05/2010	04/05/2014	Common Stock
Non-qualified Stock Option (right to buy)	\$ 13.2	04/29/2010		A <u>(1)</u>	1,352		04/29/2011	04/05/2014	Common Stock
Non-qualified Stock Option (right to buy)	\$ 22.24	04/29/2010		D <u>(1)</u>		6,660	(2)	01/10/2015	Common Stock
Incentive Stock Option (right to buy)	\$ 22.24	04/29/2010		D <u>(1)</u>		3,330	(2)	01/10/2015	Common Stock
Non-qualified Stock Option (right to buy)	\$ 13.2	04/29/2010		A <u>(1)</u>	5,123		(3)	01/10/2015	Common Stock

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
San Pedro Claudia 300 JOHNNY BENCH DRIVE OKLAHOMA CITY, OK 73104			Vice President and Treasurer				

# **Signatures**

Carolyn C. Cummins for Claudia San Pedro 05/11/2010

\*\*Signature of Reporting Person Date

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On April 29, 2010, the issuer canceled, pursuant to the issuer's voluntary stock option exchange program, an option previously granted to
- (1) the reporting person. In exchange for the option canceled, the reporting person received a fewer number of options to purchase common stock.
- (2) One-third of the total number of options granted vest on each of the first three anniversary dates following the grant date.
- (3) Two-thirds of the options granted will vest on April 29, 2011, and one-third of the options granted will vest on January 10, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.