

MILLS DOUGLAS C  
 Form 5  
 February 12, 2010

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**MILLS DOUGLAS C**  
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
**FIRST BUSEY CORP /NV/ [BUSE]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

**100 WEST UNIVERSITY AVENUE**  
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**12/31/2009**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**CHAMPAIGN, IL 61820**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
 (check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/22/2009	Â	G	200,000 D \$ 0	929,261	I	Linda M. Mills Trust dtd 12/18/1989, Douglas C. Mills, Trustee
Common Stock	12/22/2009	Â	G	74,173 (1) D \$ 0	1,257,838	I	Douglas C. Mills Trust

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									dtd 12/18/1989, Douglas C. Mills, Trustee
Common Stock	12/31/2009	Â	A	34	A	\$ 0	39,958	I	ESOP Plan
Common Stock	12/31/2009	Â	A	5,908	A	\$ 0	21,720	I	Profit Sharing 401(k) Plan
Common Stock	Â	Â	Â	Â	Â	Â	1,705,552	I	Mills Investment LP
Common Stock	Â	Â	Â	Â	Â	Â	41,000	I	Mills Family Foundation
Common Stock	Â	Â	Â	Â	Â	Â	45,000	I	Douglas C. Mills, IRA
Common Stock	Â	Â	Â	Â	Â	Â	44,178	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F. Derivative Securities (Instr. 3 and 4)
						Date Exercisable	Expiration Date		
Common Stock	\$ 14.56	Â	Â	Â	Â	Â	04/16/2005 12/16/2010	Stock Option	Amount or Number of Shares 45,000
Common Stock	\$ 20.16	Â	Â	Â	Â	Â	01/26/2009 12/15/2011	Stock Option	15,000
Common Stock	\$ 17.12	Â	Â	Â	Â	Â	05/01/2009 12/15/2015	Stock Option	7,500

