MOLOHON RICHARD A

Form 4

September 16, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31,

2005

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Estimated average burden hours per response...

Expires:

may continue. See Instruction Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MOLOHON RICHARD A

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

MARINER ENERGY INC [ME]

(Month/Day/Year)

09/12/2008

(Check all applicable)

VP-Reservoir Engineering

(Last)

(City)

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction

Director

10% Owner Other (specify

ONE BRIARLAKE PLAZA, SUITE 2000, 2000 WEST SAM HOUSTON

PARKWAY SOUTH

X_ Officer (give title below) below)

6. Individual or Joint/Group Filing(Check

(Street)

(State)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

HOUSTON, TX 77042

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership Indirect (I) (Instr. 4)

(9-02)

Reported Transaction(s)

(A) or (Instr. 3 and 4) Price

Common Stock

(Instr. 3)

09/12/2008

Code V Amount (D) F 501

D

<u>(1)</u>

72,001

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: MOLOHON RICHARD A - Form 4

| Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transact | 5. iorNumber | 6. Date Exercisable and Expiration Date | | 7. Title and Amount of Underlying Securities | | |
|---|---------------------|--------------------------------------|-------------------------------|----------------|-------------------------|---|-----------------|--|------------------------------|--|
| Security | or Exercise | (| any | Code | of | (Month/Day/Y | - | | (Instr. 3 and 4) | |
| (Instr. 3) | Price of Derivative | | (Month/Day/Year) | (Instr. 8) | Derivativ Securities | | | | | |
| | Security | | | | Acquired (A) or | | | | | |
| | | | | | Disposed | | | | | |
| | | | | | of (D) (Instr. 3, | | | | | |
| | | | | | 4, and 5) | | | | | |
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of | |
| | | | | Code V | (A) (D) | | | | Shares | |
| Employee Stock | | | | | | | | Common | | |
| Option (right to buy) | \$ 14 | | | | | 03/02/2006 | 03/11/2015 | Stock | 8,000 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|-------------------------------------|---------------|-----------|--------------|-------|--|--|
| Reporting Owner Name / Namess | Director | 10% Owner | Officer | Other | | |
| MOLOHON RICHARD A | | | | | | |
| ONE BRIARLAKE PLAZA, SUITE 2000 | | | VP-Reservoir | | | |
| 2000 WEST SAM HOUSTON PARKWAY SOUTH | | | Engineering | | | |
| HOUSTON, TX 77042 | | | | | | |

Signatures

Richard A. Molohon by Teresa G. Bushman pursuant to Power of Attorney dated May 9, 2006 (previously filed as Exhibit 24 to Mr. Molohon's Form 3/A filed on May 23, 2006)

09/15/2008

8. F Der Sec (Ins

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On September 12, 2008, 1,375 shares of the issuer's common stock granted to the reporting person under the issuer's Stock Incentive Plan, as amended and restated from time to time (the "Plan"), vested. To satisfy withholding tax obligations in connection with the vesting, the

(1) issuer withheld the shares this Form reports were disposed. In accordance with the Plan, the number of shares withheld was determined by reference to the closing price per share of the issuer's common stock on the New York Stock Exchange on September 11, 2008 of \$25.13.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2