

M I HOMES INC  
Form 4  
August 14, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SCHOTTENSTEIN ROBERT H**

(Last) (First) (Middle)

3 EASTON OVAL

(Street)

COLUMBUS, OH 43219

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**M I HOMES INC [MHO]**

3. Date of Earliest Transaction (Month/Day/Year)  
**08/12/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman Pres. and CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | 5. Amount or Price | 6. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|--------------------|---|-----------------------------------|
| Common Shares                   | 08/12/2008                           |  | S                              | 12,350  | D          | \$ 18              | 703,050   | I                                 |
|                                 |                                      |  |                                |   |            |                    |   | see footnote (1)                  |
| Common Shares                   | 08/12/2008                           |  | S                              | 1,600   | D          | \$ 18.01           | 701,450   | I                                 |
|                                 |                                      |  |                                |   |            |                    |   | see footnote (1)                  |
| Common Shares                   | 08/12/2008                           |  | S                              | 478   | D          | \$ 18.02           | 700,972   | I                                 |
|                                 |                                      |  |                                |   |            |                    |   | see footnote (1)                  |
| Common Shares                   | 08/12/2008                           |  | S                              | 700   | D          | \$ 18.03           | 700,272   | I                                 |
|                                 |                                      |  |                                |   |            |                    |   | see footnote                      |

|               |            |  |   |     |   |          |         | (1) |                  |
|---------------|------------|--|---|-----|---|----------|---------|-----|------------------|
| Common Shares | 08/12/2008 |  | S | 700 | D | \$ 18.04 | 699,572 | I   | see footnote (1) |
| Common Shares | 08/12/2008 |  | S | 200 | D | \$ 18.05 | 699,372 | I   | see footnote (1) |
| Common Shares | 08/12/2008 |  | S | 100 | D | \$ 18.15 | 699,272 | I   | see footnote (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu... Deriv... Secur... Bene... Own... Follo... Repo... Trans... (Instr... |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares  |

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |                        |       |
|---|---------------|-----------|------------------------|-------|
|   | Director      | 10% Owner | Officer                | Other |
| SCHOTTENSTEIN ROBERT H<br>3 EASTON OVAL<br>COLUMBUS, OH 43219 | X             |           | Chairman Pres. and CEO |       |

## Signatures

Phillip G. Creek, attorney-in-fact for Robert H. Schottenstein

08/14/2008

Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These Common Shares are beneficially owned by IES Family Holdings No. 2, LLC, an Ohio limited liability company. Robert H. Schottenstein is the sole manager of IES Family Holdings No. 2, LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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