ABM INDUSTRIES INC /DE/

Form 4

March 14, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

Form filed by More than One Reporting

Person

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

SLIPSAGER HENRIK C			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			ABM INDUSTRIES INC /DE/ [ABM]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	_X_ Director 10% OwnerX_ Officer (give title Other (specify below)		
551 FIFTH AVENUE, SUITE 300			03/12/2008	President & CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		

NEW YORK CITY, NY 10176

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	onor Dispos (Instr. 3,	(A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/12/2008		Code V M(1)	Amount 17,259	(D)	Price \$ 18.297	117,983 (2)	D	
Common Stock	03/12/2008		S	159	D	\$ 20.76	117,824	D	
Common Stock	03/12/2008		S	200	D	\$ 20.74	117,624	D	
Common Stock	03/12/2008		S	600	D	\$ 20.71	117,024	D	
Common Stock	03/12/2008		S	200	D	\$ 20.73	116,824	D	

Edgar Filing: ABM INDUSTRIES INC /DE/ - Form 4

Common Stock	03/12/2008	S	400	D	\$ 20.72	116,424	D
Common Stock	03/12/2008	S	9,900	D	\$ 20.7	106,524	D
Common Stock	03/12/2008	S	400	D	\$ 20.67	106,124	D
Common Stock	03/12/2008	S	200	D	\$ 20.66	105,924	D
Common Stock	03/12/2008	S	5,200	D	\$ 20.65	100,724 (2)	D
Common Stock	03/12/2008	M <u>(1)</u>	710	A	\$ 18.297	101,434 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)			Expiration D (Month/Day	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount of Securities 4)
				Code V	and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 18.297	03/12/2008		M	17,259	(3)	03/17/2008	Common Stock	17,259
Stock Options	\$ 18.297	03/12/2008		M	710	<u>(4)</u>	03/17/2008	Common Stock	710

Reporting Owners

Reporting Owner Name / Address	Relationships							
Topozung O when I white / 12au 2000	Director	10% Owner	Officer	Other				
SLIPSAGER HENRIK C	X		President & CEO					
551 FIFTH AVENUE								
SUITE 300								

Reporting Owners 2

NEW YORK CITY, NY 10176

Signatures

Henrik C. Slipsager 03/14/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The term of the exercised options would have expired on March 17, 2008, ten years from the date of grant. Mr. Slipsager is exercising expiring options and selling shares sufficient to pay the exercise price, payroll taxes, and brokerage commissions.
- (2) Includes 41,222 DERs
- Price-Vested Performance Stock Options that vested during the first four years at a rate tied to the price of ABM's common stock, 25% at each of \$12.50, \$15.00, \$17.50, and \$20.00
- (4) 20% exercisable on 3/17/1999 and 20% on the anniversary date of each of the following 4 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3