

WESTLAKE CHEMICAL CORP
 Form 4
 March 19, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Chao James

2. Issuer Name and Ticker or Trading Symbol
 WESTLAKE CHEMICAL CORP
 [WLK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2801 POST OAK BLVD., SUITE 600
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/16/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman

HOUSTON, TX 77056

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
				(A) or (D)	Price					
			Code	V	Amount					
Common Stock	03/16/2007		F		377	D	\$ 27.55	37,279	D	
Common Stock								20,000	I ⁽¹⁾	By Mother ⁽¹⁾
Common Stock	03/16/2007		F		707	D	\$ 27.55	23,628	I ⁽²⁾	By Brother Albert Chao ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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As of March 16, 2007, 46,005,277 shares are held indirectly through TTWF LP. Two trusts for the benefit of members of the C

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