

SONIC CORP
Form 4
February 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MATLOCK RONALD L

(Last) (First) (Middle)
300 JOHNNY BENCH DRIVE
(Street)

OKLAHOMA CITY, OK 73104

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SONIC CORP [SONC]

3. Date of Earliest Transaction
(Month/Day/Year)
01/30/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	01/30/2007		M		83,381 A \$ 2.37	125,556	D
common stock	01/30/2007		S		83,381 D \$ 21.89	42,175	D
common stock	01/30/2007		M		29,921 A \$ 4.25	72,096	D
common stock	01/30/2007		S		29,921 D \$ 21.89	42,175	D
common stock	01/30/2007		M		22,233 A \$ 5.73	64,408	D

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common stock	01/30/2007	S	22,233	D	\$ 21.89	42,175	D
common stock	01/30/2007	M	26,202	A	\$ 5.71	68,377	D
common stock	01/30/2007	S	26,202	D	\$ 21.89	42,175	D
common stock	01/30/2007	M	23,387	A	\$ 7.36	65,562	D
common stock	01/30/2007	S	23,387	D	\$ 21.89	42,175	D
common stock	01/30/2007	M	14,493	A	\$ 13.03	56,668	D
common stock	01/30/2007	S	14,493	D	\$ 21.89	42,175	D
common stock	01/30/2007	M	18,287	A	\$ 12.09	60,462	D
common stock	01/30/2007	S	18,287	D	\$ 21.89	42,175	D
common stock	01/30/2007	M	15,413	A	\$ 14.22	57,588	D
common stock	01/30/2007	S	15,413	D	\$ 21.89	42,175	D
common stock	01/30/2007	M	5,401	A	\$ 21.65	47,576	D
common stock	01/30/2007	S	5,401	D	\$ 21.89	42,175	D
common stock	01/30/2007	M	14,553	A	\$ 7.36	56,728	D
common stock	01/30/2007	M	18,962	A	\$ 5.71	75,690	D
common stock	01/30/2007	M	18,449	A	\$ 5.73	94,139	D
common stock	01/30/2007	M	8,450	A	\$ 12.09	102,589	D
common stock	01/30/2007	M	8,040	A	\$ 13.03	110,629	D
common stock	01/30/2007	M	20,946	A	\$ 4.25	131,575	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
					V	(A) (D)	Date Exercisable	Expiration Date		
non-qualified stock option	\$ 2.37	01/30/2007		M		83,381	05/09/2000	05/09/2007	common stock	83,381
non-qualified stock option	\$ 4.25	01/30/2007		M		29,921	04/30/2001	04/30/2008	common stock	29,921
non-qualified stock option	\$ 5.73	01/30/2007		M		22,233	04/27/2002	04/27/2009	common stock	22,233
non-qualified stock option	\$ 5.71	01/30/2007		M		26,202	04/25/2003	04/25/2010	common stock	26,202
non-qualified stock option	\$ 7.36	01/30/2007		M		23,387	04/16/2004	04/16/2011	common stock	23,387
non-qualified stock option	\$ 13.03	01/30/2007		M		14,493	04/30/2005	04/30/2012	common stock	14,493
non-qualified stock option	\$ 12.09	01/30/2007		M		18,287	04/10/2006	04/10/2013	common stock	18,287
non-qualified stock option	\$ 14.22	01/30/2007		M		15,413	04/29/2006	04/29/2014	common stock	15,413
non-qualified stock option	\$ 14.22	01/31/2007		<u>J⁽¹⁾</u>		675	<u>(2)</u>	01/31/2007	common stock	675
non-qualified stock option	\$ 21.65	01/30/2007		M		5,401	04/06/2006	04/06/2015	common stock	5,401
non-qualified stock option	\$ 21.65	01/31/2007		<u>J⁽¹⁾</u>		6,181	<u>(2)</u>	01/31/2007	common stock	6,181
non-qualified stock option	\$ 23.08	01/31/2007		<u>J⁽¹⁾</u>		11,295	<u>(2)</u>	01/31/2007	common stock	11,295
incentive stock option	\$ 14.22	01/31/2007		<u>J⁽¹⁾</u>		7,032	<u>(2)</u>	01/31/2007	common stock	7,032
	\$ 21.65	01/31/2007		<u>J⁽¹⁾</u>		4,617	<u>(2)</u>	01/31/2007	common stock	4,617

incentive
stock option

common
stock

incentive
stock option

\$ 23.08

01/31/2007

J⁽¹⁾

4,332

(2)

01/31/2007

common
stock

4,3

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MATLOCK RONALD L 300 JOHNNY BENCH DRIVE OKLAHOMA CITY, OK 73104			Sr. Vice President	

Signatures

/s/ Ronald L.

Matlock

02/01/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Expiration of options with no value received.
- (2) Unvested options expired at the end of the reporting person's term as an officer.

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