Edgar Filing: Cribbs Richard B - Form 4

| Cribbs Rich | ard B | | | | | | | | | |
|-------------------------------------|-----------------------------|---------------------|--------------------|---------------------|-------------|-----------|----------|---------------------------------------|------------------------|-------------------------|
| Form 4 | | | | | | | | | | |
| May 24, 200 | 06 | | | | | | | | | |
| FORM | ЛЛ | | | | | | | | | PPROVAL |
| | UNITED | STATES | | RITIES A | | | NGE | COMMISSIO | N OMB Number: | 3235-0287 |
| Check the | | | | 0 | · | | | | Expires: | January 31, |
| if no lon subject t | | MENT OF | F CHAN | NGES IN | BENEF | ICIA | LOV | WNERSHIP OF | ריי די זי | 2005 |
| Section | | | | SECUE | RITIES | | | | Estimated burden hou | |
| Form 4 | or | | | | | | | | response | • |
| Form 5 | Filed put | rsuant to S | Section | 16(a) of th | ne Securi | ties E | Exchai | nge Act of 1934, | | |
| obligatio | | (a) of the I | Public U | Itility Hol | ding Cor | npan | y Act | of 1935 or Secti | on | |
| may con <i>See</i> Inst 1(b). | | 30(h) | of the In | nvestment | Compar | ny Ao | ct of 1 | 940 | | |
| (Print or Type | Responses) | | | | | | | | | |
| (I me or Type | 1105p 011500) | | | | | | | | | |
| 1. Name and A Cribbs Rick | Address of Reporting hard B | Person [*] | 2. Issue Symbol | er Name an o | d Ticker or | Tradi | ing | 5. Relationship Issuer | of Reporting Per | rson(s) to |
| | | | COVE | NANT TH] | RANSPC | ORT I | INC | (Ch | eck all applicabl | e) |
| (Last) | (First) (| Middle) | 3. Date of | of Earliest T | ransaction | | | Director | | % Owner |
| | | | (Month/ | Day/Year) | | | | X Officer (gi below) | ve title Oth below) | ner (specify |
| 400 BIRM | INGHAM HIGHV | WAY | 05/23/2 | 2006 | | | | Delow) | Controller | |
| | (Street) | | 4. If Am | endment, D | ate Origina | ıl | | 6. Individual or | Joint/Group Fili | ng(Check |
| | | | Filed(Mo | onth/Day/Yea | r) | | | Applicable Line) _X_ Form filed by | | |
| CHATTAN | NOOGA, TN 374 | 19 | | | | | | Person | More than One R | eporung |
| (City) | (State) | (Zip) | Tab | ole I - Non-I | Derivative | Secu | rities A | cquired, Disposed | of, or Beneficia | lly Owned |
| 1.Title of | 2. Transaction Date | 2A. Deeme | ed | 3. | 4. Securit | ies | | 5. Amount of | 6. Ownership | 7. Nature of |
| Security | (Month/Day/Year) | Execution | Date, if | Transactio | | | | Securities | Form: Direct | Indirect |
| (Instr. 3) | | any | | Code | Disposed | | | Beneficially | (D) or Indirect | |
| | | (Month/Da | iy/Year) | (Instr. 8) | (Instr. 3, | 4 and | 5) | Owned Following | (I) (Instr. 4) | Ownership (Instr. 4) |
| | | | | | | | | Reported | (111501. 4) | (1130.4) |
| | | | | | | (A) | | Transaction(s) | | |
| | | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| | | | | | mount | | Thee | | | |
| Reminder: Re | port on a separate line | e for each cla | ass of sec | urities benef | ficially ow | ned di | rectly o | or indirectly. | | |

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number | 6. Date Exercisable and | 7. Title and Amount |
|-------------|-------------|---------------------|--------------------|------------|-----------------|-------------------------|---------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onof Derivative | Expiration Date | of Underlying |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | Securities |

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| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. 8 | 8) | Acquire (A) or Dispose (D) (Instr. 3 and 5) | d of | | | (Instr. 3 and | 4) |
|---|------------------------------------|------------|------------------|-----------|----|--|------|---------------------|--------------------|----------------------------|--------------------------------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amoun or Numbe of Shares |
| Employee Stock Option (Right-to-Buy) Class A common stock | \$ 12.79 | 05/23/2006 | | A | | 2,500 | | <u>(1)</u> | 05/23/2016 | Class A common stock | 2,50 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|------------------------|------------|-------|--|--|
| | Director | ctor 10% Owner Officer | | Other | | |
| Cribbs Richard B 400 BIRMINGHAM HIGHWAY CHATTANOOGA, TN 37419 | | | Controller | | | |
| Signatures | | | | | | |

/s/ Richard B. Cribbs, by Heidi Hornung-Scherr, attorney-in-fact, pursuant to a POA as previously filed with the SEC

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option to purchase 2,500 shares of Class A common stock is exercisable between May 23, 2007 and May 23, 2009, at the rate of one-third per year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

05/24/2006

Date