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ELECTRONIC CLEARING HOUSE INC
Form 10-Q

August 12, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 10-Q

(Mark One)

[X] Quarterly report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 FOR THE PERIOD ENDED JUNE 30, 2005

OR

[] Transition report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

COMMISSION FILE NUMBER: 0-15245

[GRAPHIC OMITTED] ECHO Electronic Clearing House

ELECTRONIC CLEARING HOUSE, INC. (Exact name of registrant as specified in its charter)

NEVADA

(State or other jurisdiction of incorporation or organization)

93-0946274 (I.R.S. Employer Identification No.)

730 PASEO CAMARILLO, CAMARILLO, CALIFORNIA 93010 (Address of principal executive offices)

TELEPHONE NUMBER (805) 419-8700, FAX NUMBER (805) 419-8682 WWW.ECHO-INC.COM (Registrant's telephone number, fax number, including area code; web site address)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days:

Yes [X] No []

Indicate by check mark whether the registrant is an accelerated filer (as defined in Rule 12b-2 of the Exchange Act).

Yes [] No [X]

As of July 26, 2005, there were 6,555,981 shares of the Registrant's Common Stock outstanding.

ELECTRONIC CLEARING HOUSE, INC.

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ITEM 1. CONSOLIDATED FINANCIAL STATEMENTS

ELECTRONIC CLEARING HOUSE, INC. CONSOLIDATED BALANCE SHEETS (UNAUDITED)

ASSETS

Accounts receivable less allowance of \$126,000 and \$111,000 2,992,000 1,943,00 Prepaid expenses and other assets 333,000 368,000 Deferred tax asset 148,000 279,000 Total current assets 29,965,000 29,923,000 Noncurrent assets: 23,965,000 29,923,000 Property and equipment, net 2,397,000 2,293,000 Software, net 304,000 368,000 Other assets \$41,176,000 \$39,428,000 Total assets \$41,176,000 \$39,428,000 Total assets \$552,000 \$878,000 Accounts payable \$552,000 \$878,000 Accounts payable 19,519,000 18,733,000 Accrued expenses 1,979,000 2,003,000 Total current liabilities: 22,408,000 21,919,000 Noncurrent liabilities: 23,888,000 21,919,000 Noncurrent liabilities 23,888,000 23,188,000 Total current liabilities 23,888,000 23,188,000 Long-term debt and capital leases 766,000 704,000	ASSETS		
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			(466,000)

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Total stockholders' equity	17,288,000	16,240,000
Total liabilities and stockholders' equity	\$41,176,000 	\$ 39,428,000