

Klenk William  
Form 4  
May 17, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Klenk William

(Last) (First) (Middle)  
1134 SENOIA ROAD, SUITE B2  
(Street)

TYRONE, GA 30290

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SPEDEMISSIONS INC [SPEM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/15/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below)  Other (specify below)  
Former CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Code V Amount (D) Price   |  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount Underlying Security (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|--|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|--|

## Edgar Filing: Klenk William - Form 4

| (Instr. 3)                            | Price of<br>Derivative<br>Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and<br>5) | Code | V | (A)     | (D) | Date<br>Exercisable | Expiration Date           | Title           | Amount<br>Number<br>Shares |
|---------------------------------------|------------------------------------|------------------|------------|---|------|---|---------|-----|---------------------|---------------------------|-----------------|----------------------------|
| Stock<br>Options<br>Right to<br>Buy   | \$ 0.25                            | 05/15/2005       |            |   | E    |   | 25,000  |     | 03/10/2005          | 05/15/2005 <sup>(1)</sup> | Common<br>Stock | 25,000                     |
| Stock<br>Options<br>(Right to<br>Buy) | \$ 0.515                           | 05/15/2005       |            |   | E    |   | 100,000 |     | 11/17/2004          | 05/15/2005 <sup>(1)</sup> | Common<br>Stock | 100,000                    |
| Stock<br>Options<br>(Right to<br>Buy) | \$ 0.515                           | 05/15/2005       |            |   | E    |   | 50,000  |     | 04/20/2004          | 05/15/2005 <sup>(1)</sup> | Common<br>Stock | 50,000                     |

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |           |         |            |
|---|---------------|-----------|---------|------------|
|   | Director      | 10% Owner | Officer | Other      |
| Klenk William<br>1134 SENOIA ROAD, SUITE B2<br>TYRONE, GA 30290 |               |           |         | Former CFO |

## Signatures

/s/ William  
Klenk

05/17/2005

\*\*Signature of  
Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options expired per Stock Option Agreement (Reporting Person is no longer with Issuer).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.