

EVERGREEN MULTI-SECTOR INCOME FUND
Form N-Q
October 01, 2007

OMB APPROVAL

OMB Number: 3235-0578

Expires: May 31, 2007

Estimated average burden
hours per response: 21.09

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number **811-21331**

Evergreen Multi-Sector Income Fund

(Exact name of registrant as specified in charter)

200 Berkeley Street Boston, Massachusetts 02116

(Address of principal executive offices) (Zip code)

Michael H. Koonce, Esq.

200 Berkeley Street

Boston, Massachusetts 02116

(Name and address of agent for service)

Registrant's telephone number, including area code: (617) 210-3200

Date of fiscal year end: Registrant is making a quarterly filing for one of its series, Evergreen Multi-Sector Income Fund, for the quarter ended July 31, 2007. This one series has an October 31 fiscal year end.

Date of reporting period: **July 31, 2007**

Item 1 Schedule of Investments

EVERGREEN MULTI-SECTOR INCOME FUND
SCHEDULE OF INVESTMENTS

July 31, 2007 (unaudited)

	Principal Amount	Value
AGENCY MORTGAGE-BACKED COLLATERALIZED MORTGAGE OBLIGATIONS 10.4%		
FIXED-RATE 0.4%		
FNMA:		
Ser. 2001-25, Class Z, 6.00%, 06/25/2031	\$1,640,276	\$1,654,497
Ser. 2001-51, Class P, 6.00%, 08/25/2030	1,078,861	1,080,871
		<u>2,735,368</u>
FLOATING-RATE 10.0%		
FHLMC:		
Ser. 0196, Class A, 6.18%, 12/15/2021	199,481	200,223
Ser. 1500, Class FD, 4.88%, 05/15/2023	5,376,018	5,204,846
Ser. 2182, Class FE, 5.87%, 05/15/2028	833,542	842,173
Ser. 2247, Class FC, 5.92%, 08/15/2030	953,292	962,710
Ser. 2390, Class FD, 5.77%, 12/15/2031	188,717	190,545
Ser. 2411, Class F, 5.87%, 02/15/2032	226,958	229,233
Ser. 2567, Class FH, 5.72%, 02/15/2033	452,531	453,624
Ser. T-66, Class 2A1, 7.85%, 01/25/2036	9,035,027	9,444,310
Ser. T-67, Class 1A1C, 7.97%, 03/25/2036	26,858,197	28,600,034
Ser. T-67, Class 2A1C, 7.90%, 03/25/2036	1,847,572	1,956,651
FNMA:		
Ser. 1996-46, Class FA, 5.84%, 08/25/2021	118,928	120,750
Ser. 2000-45, Class F, 5.77%, 12/25/2030	946,686	951,798
Ser. 2001-24, Class FC, 5.92%, 04/25/2031	350,216	352,202
Ser. 2001-35, Class F, 5.92%, 07/25/2031	78,394	79,838
Ser. 2001-37, Class F, 5.82%, 08/25/2031	338,354	339,867
Ser. 2001-57, Class F, 5.82%, 06/25/2031	78,925	80,129
Ser. 2001-62, Class FC, 5.97%, 11/25/2031	1,037,462	1,057,675
Ser. 2002-77, Class F, 5.92%, 12/25/2032	5,500,226	5,620,406
Ser. 2002-77, Class FH, 5.72%, 12/18/2032	444,296	448,404
Ser. 2002-77, Class FV, 5.82%, 12/18/2032	1,480,969	1,501,675
Ser. 2002-95, Class FK, 5.82%, 01/25/2033	4,770,023	4,792,776
Ser. 2002-97, Class FR, 5.87%, 01/25/2033	170,927	173,986
Ser. 2003-W8, Class 3F2, 5.67%, 05/25/2042	799,078	802,753
Ser. 2005-W4, Class 3A, 6.26%, 06/25/2035	7,217,914	7,358,880
Ser. G91-16, Class F, 5.79%, 06/25/2021	135,846	137,696
Ser. G92-17, Class F, 6.39%, 03/25/2022	216,914	222,704
Ser. G92-53, Class FA, 6.09%, 09/25/2022	2,102,713	2,138,403
Ser. G93-11, Class FB, 6.19%, 12/25/2008	59,811	59,890
GNMA:		
Ser. 1997-13, Class F, 5.875%, 09/16/2027	1,981,385	1,994,357
Ser. 2001-61, Class FA, 5.82%, 09/20/2030	175,893	177,131
		<u>76,495,669</u>
<i>Total Agency Mortgage-Backed Collateralized Mortgage Obligations (cost \$78,738,472)</i>		<u>79,231,037</u>

AGENCY MORTGAGE-BACKED PASS THROUGH

SECURITIES 27.9%

FIXED-RATE 3.4%

FHLMC:

6.50%, 06/01/2017	3,463,532	3,545,860
-------------------	-----------	-----------

8.50%, 04/01/2015 - 07/01/2028	648,469	681,480
--------------------------------	---------	---------

FHLMC 30 year, 6.50%, TBA #	2,230,000	2,250,906
-----------------------------	-----------	-----------

FNMA:

6.00%, 04/01/2033	652,033	657,543
-------------------	---------	---------

6.50%, 11/01/2032	265,911	271,756
-------------------	---------	---------

7.00%, 09/01/2031 - 08/01/2032	2,080,857	2,162,241
--------------------------------	-----------	-----------

7.50%, 07/01/2017 - 07/01/2032	1,351,250	1,404,908
--------------------------------	-----------	-----------

8.00%, 12/01/2024 - 06/01/2030	320,798	337,995
--------------------------------	---------	---------

12.00%, 01/01/2016	64,833	72,003
--------------------	--------	--------

FNMA 30 year, 6.50%, TBA #	10,305,000	10,403,217
----------------------------	------------	------------

EVERGREEN MULTI-SECTOR INCOME FUND
SCHEDULE OF INVESTMENTS continued

July 31, 2007 (unaudited)

	Principal Amount	Value
AGENCY MORTGAGE-BACKED PASS THROUGH SECURITIES		
continued		
FIXED-RATE continued		
GNMA:		
6.50%, 06/15/2028	\$136,865	\$139,867
7.25%, 07/15/2017 - 05/15/2018	1,095,674	1,135,275
9.50%, 12/15/2009 - 04/15/2011	2,541,772	2,807,789
		<u>25,870,840</u>
FLOATING-RATE 24.5%		
FHLB:		
5.89%, 02/01/2037 - 05/01/2037	19,644,957	19,521,917
6.16%, 07/01/2033	1,088,454	1,102,703
7.01%, 07/01/2034	877,821	888,350
7.42%, 11/01/2030	953,841	976,483
FHLMC:		
5.01%, 12/01/2026	153,531	156,896
5.06%, 07/01/2035 - 10/01/2035 ##	5,777,128	5,760,318
5.30%, 12/01/2033 ##	7,453,485	7,698,779
5.48%, 06/01/2030	461,686	459,031
5.54%, 10/01/2017	7,123	7,294
5.68%, 10/01/2030	31,275	31,361
5.74%, 06/01/2028	159,035	159,892
5.87%, 12/01/2036	5,811,500	5,806,560
6.14%, 06/01/2031	710,157	732,129
6.16%, 06/01/2018	82,786	84,668
6.20%, 03/01/2018 - 07/01/2019	302,166	309,955
6.22%, 10/01/2033	174,077	179,926
6.27%, 08/01/2017	31,547	32,369
6.30%, 05/01/2025	89,930	92,670
6.32%, 05/01/2019	7,866	8,154
6.34%, 10/01/2022	159,685	163,693
6.50%, 02/01/2016	50,814	51,175
6.57%, 01/01/2030	283,609	293,740
6.59%, 07/01/2030	170,008	176,252
6.62%, 06/01/2035	189,931	196,349
6.625%, 02/01/2016	35,726	35,559
6.69%, 09/01/2032	6,047,117	6,202,649
6.85%, 06/01/2031	869,710	891,610
6.875%, 01/01/2027	300,927	312,615
6.94%, 06/01/2023	363,894	373,847
7.06%, 07/01/2032	1,380,501	1,393,223
7.07%, 01/01/2018	114,422	115,316
7.12%, 11/01/2023	246,111	249,327
7.15%, 12/01/2022	71,647	72,682
7.20%, 10/01/2024	438,715	442,260

Edgar Filing: EVERGREEN MULTI-SECTOR INCOME FUND - Form N-Q

7.23%, 08/01/2032	1,699,897	1,714,992
7.28%, 03/01/2032	3,097,382	3,117,605
7.29%, 03/01/2024	342,866	354,733
7.30%, 06/01/2033	979,712	989,078
7.32%, 09/01/2032	1,045,348	1,085,573
7.35%, 10/01/2033	398,973	414,521
7.375%, 10/01/2024	52,726	54,745
7.40%, 10/01/2030	694,986	722,041
7.42%, 03/01/2031	73,194	76,248
7.54%, 08/01/2030	759,666	790,957
8.50%, 03/01/2030	149,542	159,976

EVERGREEN MULTI-SECTOR INCOME FUND
SCHEDULE OF INVESTMENTS continued

July 31, 2007 (unaudited)

	Principal Amount	Value
AGENCY MORTGAGE-BACKED PASS THROUGH		
SECURITIES continued		
FLOATING-RATE continued		
FNMA:		
4.51%, 06/01/2033	\$1,420,414	\$1,427,502
4.53%, 08/01/2020	1,844,232	1,817,602
4.89%, 10/01/2029	178,427	181,138
4.98%, 03/01/2033	171,800	170,571
4.99%, 12/01/2031	366,956	381,535
5.07%, 02/01/2037	937,353	941,197
5.12%, 03/01/2034	1,517,505	1,570,936
5.47%, 03/01/2018	813,209	817,893
5.52%, 01/01/2038	6,958,136	7,024,896
5.54%, 04/01/2017 - 03/01/2034	9,126,141	9,193,059
5.56%, 02/01/2035	2,045,179	2,074,179
5.60%, 03/01/2035	6,043,782	6,123,137
5.62%, 04/01/2034	1,572,026	1,592,085
5.63%, 02/01/2035	1,619,288	1,637,991
5.75%, 12/01/2016 - 08/01/2027	472,626	482,131
5.87%, 01/01/2037	11,920,909	11,951,188
5.99%, 12/01/2009	3,976,293	4,006,592
6.00%, 01/01/2017	101,817	103,227
6.04%, 04/01/2031	1,045,879	1,072,768
6.07%, 01/01/2034	1,116,790	1,159,239
6.11%, 12/01/2013	641,384	644,124
6.19%, 06/01/2031	291,081	300,355
6.23%, 12/01/2034	2,160,807	2,218,306
6.27%, 12/01/2036 - 09/01/2041	1,592,644	1,608,954
6.31%, 04/01/2025	320,347	329,509
6.35%, 01/01/2033	1,540,020	1,557,669
6.37%, 08/01/2028	84,365	86,737
6.42%, 06/01/2040 - 12/01/2040	4,682,573	4,806,490
6.54%, 04/01/2034	3,296,053	3,403,669
6.57%, 04/01/2028	431,672	435,445
6.58%, 02/01/2035	2,425,244	2,473,748
6.66%, 01/01/2030	87,172	89,188
6.73%, 11/01/2035	1,947,746	2,020,747
6.75%, 05/01/2021 - 11/01/2024	673,059	696,247
6.78%, 12/01/2022	24,891	25,580
6.82%, 01/01/2015 - 10/01/2034	493,003	507,269
6.83%, 12/01/2020	165,021	169,366
6.875%, 04/01/2019	81,357	82,967
6.94%, 09/01/2024 - 10/01/2032	586,386	606,154
7.03%, 10/01/2035 - 12/01/2035	11,590,676	12,016,263
7.05%, 12/01/2031	202,492	204,385

Edgar Filing: EVERGREEN MULTI-SECTOR INCOME FUND - Form N-Q

7.09%, 06/01/2024	316,717	327,520
7.125%, 12/01/2026	164,701	170,676
7.15%, 07/01/2032	1,138,884	1,186,136
7.18%, 09/01/2024 - 05/01/2034	1,861,910	1,911,858
7.20%, 06/01/2029 - 04/01/2034	2,154,598	2,238,629
7.21%, 02/01/2035	706,483	731,542
7.23%, 03/01/2032	450,047	468,426
7.24%, 06/01/2037	527,229	534,178
7.25%, 12/01/2023	81,228	84,343
7.27%, 04/01/2024 - 12/01/2029	336,276	349,149
7.32%, 01/01/2026 - 07/01/2026	568,138	588,430
7.33%, 01/01/2028 - 02/01/2038	1,630,202	1,698,553
7.35%, 05/01/2030	265,818	277,249
7.37%, 08/01/2036	8,354,789	8,655,144

EVERGREEN MULTI-SECTOR INCOME FUND
SCHEDULE OF INVESTMENTS continued

July 31, 2007 (unaudited)

	Principal Amount	Value
AGENCY MORTGAGE-BACKED PASS THROUGH SECURITIES continued		
FLOATING-RATE continued		
FNMA:		
7.44%, 10/01/2032	\$3,349,086	\$3,485,796
7.47%, 08/01/2030	455,850	475,465
7.50%, 09/01/2027	360,983	377,119
7.54%, 01/01/2028	1,058,904	1,106,534
7.66%, 12/01/2032	1,749,193	1,778,106
7.70%, 09/01/2032	218,960	230,179
7.76%, 07/01/2033	324,260	343,719
7.89%, 07/01/2030	359,660	366,216
7.90%, 04/01/2033	337,764	345,050
GNMA:		
5.50%, 09/20/2030	428,155	435,156
6.00%, 11/20/2030 - 10/20/2031	1,518,720	1,555,068
6.125%, 10/20/2029 - 11/20/2030	2,641,817	2,694,846
6.25%, 02/20/2029	839,987	853,570
6.375%, 01/20/2027 - 03/20/2028	480,597	493,923
6.50%, 02/20/2031	591,642	602,274
		<u>186,837,113</u>
<i>Total Agency Mortgage-Backed Pass Through Securities (cost \$212,935,072)</i>		<u>212,707,953</u>
AGENCY REPERFORMING MORTGAGE-BACKED PASS THROUGH SECURITIES 0.6%		
FNMA:		
Ser. 2001-T10, Class A2, 7.50%, 12/25/2041	435,435	457,556
Ser. 2002-T6, Class A4, FRN, 6.21%, 03/25/2041	1,633,069	1,653,613
Ser. 2003-W02, Class 2A8, 5.67%, 07/25/2042	521,113	524,453
Ser. 2004-T03, Class 2A, 6.11%, 08/25/2043	1,670,713	1,734,150
<i>Total Agency Reperforming Mortgage-Backed Pass Through Securities (cost \$4,386,282)</i>		<u>4,369,772</u>
CORPORATE BONDS 66.7%		
CONSUMER DISCRETIONARY 16.6%		
Auto Components 1.2%		
ArvinMeritor, Inc., 6.80%, 02/15/2009	236,000	229,510
Goodyear Tire & Rubber Co.:		
9.00%, 07/01/2015	1,880,000	1,936,400
11.25%, 03/01/2011	875,000	942,812
Metaldyne Corp., 11.00%, 06/15/2012	3,326,000	3,118,125
Tenneco, Inc.:		
8.625%, 11/15/2014	2,045,000	2,055,225
10.25%, 07/15/2013	550,000	588,500
		<u>8,870,572</u>

Automobiles 0.7%

DaimlerChrysler North America Holding Corp., 4.875%, 06/15/2010	1,500,000	1,470,399
Ford Motor Co., 7.45%, 07/16/2031	2,390,000	1,852,250
General Motors Corp., 8.375%, 07/15/2033	2,200,000	1,820,500
		<u>5,143,149</u>

Diversified Consumer Services 0.6%

Carriage Services, Inc., 7.875%, 01/15/2015	850,000	837,250
Education Management, LLC: 8.75%, 06/01/2014	1,660,000	1,660,000
10.25%, 06/01/2016	1,775,000	1,775,000
Service Corporation International, 6.75%, 04/01/2015 144A	695,000	642,875
		<u>4,915,125</u>

Hotels, Restaurants & Leisure 4.2%

Fontainebleau Las Vegas Holdings, LLC, 10.25%, 06/15/2015 144A	2,311,000	2,004,793
Inn of the Mountain Gods Resort & Casino, 12.00%, 11/15/2010	4,190,000	4,462,350
Isle of Capri Casinos, Inc., 7.00%, 03/01/2014	5,380,000	4,875,625
Mandalay Resort Group, Ser. B, 10.25%, 08/01/2007	1,310,000	1,310,000

EVERGREEN MULTI-SECTOR INCOME FUND
SCHEDULE OF INVESTMENTS continued

July 31, 2007 (unaudited)

	Principal Amount	Value
CORPORATE BONDS continued		
CONSUMER DISCRETIONARY continued		
Hotels, Restaurants & Leisure continued		
MGM MIRAGE:		
5.875%, 02/27/2014	\$990,000	\$871,200
7.50%, 06/01/2016	1,560,000	1,458,600
Outback Steakhouse, Inc., 10.00%, 06/15/2015 144A	540,000	472,500
Pokagon Gaming Authority, 10.375%, 06/15/2014 144A	1,710,000	1,838,250
Seneca Gaming Corp., 7.25%, 05/01/2012	855,000	846,450
Shingle Springs Tribal Gaming Authority, 9.375%, 06/15/2015 144A	2,200,000	2,068,000
Six Flags, Inc.:		
8.875%, 02/01/2010	410,000	363,875
9.625%, 06/01/2014	3,135,000	2,547,187
Trump Entertainment Resorts, Inc., 8.50%, 06/01/2015	3,801,000	3,221,347
Universal City Development Partners, Ltd., 11.75%, 04/01/2010	5,250,000	5,525,625
		<u>31,865,802</u>
Household Durables 0.9%		
Hovnanian Enterprises, Inc.:		
6.00%, 01/15/2010	435,000	387,150
6.50%, 01/15/2014	1,613,000	1,266,205
Libbey, Inc., FRN, 12.38%, 06/01/2011	2,620,000	2,842,700
Standard Pacific Corp., 9.25%, 04/15/2012	2,450,000	2,070,250
		<u>6,566,305</u>
Media 6.5%		
AMC Entertainment, Inc., Ser. B, 8.625%, 08/15/2012	2,040,000	2,096,100
Cablevision Systems Corp., Ser. B, 8.00%, 04/15/2012	2,425,000	2,273,438
CCH I, LLC, 11.00%, 10/01/2015, 11.00%, 10/01/2015	1,100,000	1,102,750
CSC Holdings, Inc., 7.625%, 04/01/2011	30,000	28,875
Dex Media East, LLC:		
9.875%, 11/15/2009	5,500,000	5,616,875
12.125%, 11/15/2012	3,000,000	3,206,250
Lamar Media Corp.:		
6.625%, 08/15/2015	1,480,000	1,354,200
Ser. B, 6.625%, 08/15/2015	2,770,000	2,534,550
Mediacom Broadband, LLC, 8.50%, 10/15/2015 144A	340,000	326,400
Mediacom Communications Corp., 9.50%, 01/15/2013	8,280,000	8,217,900
Paxson Communications Corp., FRN, 11.61%, 01/15/2013 144A	4,245,000	4,298,062
PRIMEDIA, Inc., 8.875%, 05/15/2011	2,360,000	2,433,750
R.H. Donnelley Corp., 10.875%, 12/15/2012	5,000,000	5,287,500
Sinclair Broadcast Group, Inc., 8.00%, 03/15/2012	1,327,000	1,333,635
Sirius Satellite Radio, Inc., 9.625%, 08/01/2013	2,725,000	2,616,000
Visant Corp., 7.625%, 10/01/2012	3,035,000	2,989,475
XM Satellite Radio Holdings, Inc., 9.75%, 05/01/2014	1,300,000	1,267,500
Young Broadcasting, Inc., 8.75%, 01/15/2014	2,891,000	2,457,350

Edgar Filing: EVERGREEN MULTI-SECTOR INCOME FUND - Form N-Q

		<u>49,440,610</u>
Multi-line Retail 0.4%		
Neiman Marcus Group, Inc., 9.00%, 10/15/2015	2,765,000	<u>2,896,338</u>
Specialty Retail 0.7%		
American Achievement Corp., 8.25%, 04/01/2012	1,845,000	1,780,425
Baker & Taylor, Inc., 11.50%, 07/01/2013 144A	730,000	740,950
Michaels Stores, Inc.:		
10.00%, 11/01/2014 144A	2,200,000	2,145,000
11.375%, 11/01/2016 144A	815,000	790,550
Payless ShoeSource, Inc., 8.25%, 08/01/2013	315,000	<u>307,125</u>
		<u>5,764,050</u>

EVERGREEN MULTI-SECTOR INCOME FUND
SCHEDULE OF INVESTMENTS continued

July 31, 2007 (unaudited)

	Principal Amount	Value
CORPORATE BONDS continued		
CONSUMER DISCRETIONARY continued		
Textiles, Apparel & Luxury Goods 1.4%		
Levi Strauss & Co., 12.25%, 12/15/2012	\$50,000	\$53,500
Norcross Safety Products, LLC, Ser. B, 9.875%, 08/15/2011	6,000,000	6,285,000
Oxford Industries, Inc., 8.875%, 06/01/2011	400,000	402,000
Unifi, Inc., 11.50%, 05/15/2014	823,000	794,195
Warnaco Group, Inc., 8.875%, 06/15/2013	3,010,000	3,175,550
		<u>10,710,245</u>
CONSUMER STAPLES 2.6%		
Food & Staples Retailing 0.7%		
SUPERVALU, Inc., 7.50%, 11/15/2014	180,000	172,800
Wal Mart Stores, Inc., 4.55%, 05/01/2013	5,300,000	5,072,487
		<u>5,245,287</u>
Food Products 1.0%		
Del Monte Foods Co.:		
6.75%, 02/15/2015	45,000	40,950
8.625%, 12/15/2012	5,608,000	5,664,080
Pilgrims Pride Corp., 8.375%, 05/01/2017	1,500,000	1,432,500
Smithfield Foods, Inc., 7.75%, 07/01/2017	545,000	528,650
		<u>7,666,180</u>
Household Products 0.1%		
Church & Dwight Co., 6.00%, 12/15/2012	640,000	598,400
Personal Products 0.8%		
Central Garden & Pet Co., 9.125%, 02/01/2013	1,490,000	1,456,475
Playtex Products, Inc.:		
8.00%, 03/01/2011	4,475,000	4,642,812
9.375%, 06/01/2011	40,000	41,100
		<u>6,140,387</u>
ENERGY 6.5%		
Energy Equipment & Services 1.5%		
Bristow Group, Inc.:		
6.125%, 06/15/2013	160,000	151,200
7.50%, 09/15/2017 144A	1,030,000	1,024,850
GulfMark Offshore, Inc., 7.75%, 07/15/2014	1,675,000	1,649,875
Hanover Compressor Co., 8.75%, 09/01/2011	3,000,000	3,105,000

Edgar Filing: EVERGREEN MULTI-SECTOR INCOME FUND - Form N-Q

Parker Drilling Co., 9.625%, 10/01/2013	5,141,000	<u>5,494,444</u>
		<u>11,425,369</u>
Oil, Gas & Consumable Fuels 5.0%		
Chesapeake Energy Corp., 7.75%, 01/15/2015	3,425,000	3,476,375
Cimarex Energy Co., 7.125%, 05/01/2017	530,000	503,500
Clayton Williams Energy, Inc., 7.75%, 08/01/2013	390,000	351,000
Delta Petroleum Corp., 7.00%, 04/01/2015	1,740,000	1,496,400
El Paso Corp., 7.00%, 06/15/2017	915,000	883,416
Encore Acquisition Co.:		
6.00%, 07/15/2015	760,000	657,400
6.25%, 04/15/2014	660,000	577,500
Energy Partners, Ltd.:		
9.75%, 04/15/2014 144A	653,000	623,615
FRN, 10.49%, 04/15/2013 144A	220,000	217,800
Exco Resources, Inc., 7.25%, 01/15/2011	1,380,000	1,376,550
Forest Oil Corp.:		
7.25%, 06/15/2019 144A	1,145,000	1,073,438
7.75%, 05/01/2014	80,000	79,400
Frontier Oil Corp., 6.625%, 10/01/2011	500,000	487,500

EVERGREEN MULTI-SECTOR INCOME FUND
SCHEDULE OF INVESTMENTS continued

July 31, 2007 (unaudited)

	Principal Amount	Value
CORPORATE BONDS continued		
ENERGY continued		
Oil, Gas & Consumable Fuels continued		
Griffin Coal Mining Co., Ltd., 9.50%, 12/01/2016 144A	\$3,620,000	\$3,583,800
Mariner Energy, Inc., 8.00%, 05/15/2017	552,000	521,640
Overseas Shipholding Group, Inc., 8.25%, 03/15/2013	6,000,000	6,165,000
Plains Exploration & Production Co., 7.75%, 06/15/2015	880,000	827,200
Regency Energy Partners, LP, 8.375%, 12/15/2013 144A	1,300,000	1,345,500
Targa Resources, Inc., 8.50%, 11/01/2013 144A	3,140,000	3,496,911
Tesoro Corp., Ser. B: 6.50%, 06/01/2017 144A	2,150,000	2,042,500
6.625%, 11/01/2015	765,000	738,225
W&T Offshore, Inc., 8.25%, 06/15/2014 144A	530,000	500,850
Williams Cos.: 7.50%, 01/15/2031	2,850,000	2,821,500
8.125%, 03/15/2012	4,150,000	4,316,000
		<u>38,163,020</u>
FINANCIALS 7.2%		
Capital Markets 0.7%		
Goldman Sachs Group, Inc., 6.875%, 01/15/2011	4,830,000	<u>5,023,036</u>
Consumer Finance 4.3%		
AmeriCredit Corp., 8.50%, 07/01/2015 144A	740,000	714,100
Ashtead Capital, Inc., 9.00%, 08/15/2016 144A	543,000	548,430
CCH II Capital Corp., 10.25%, 09/15/2010	4,600,000	4,703,500
Ford Motor Credit Co., LLC: 7.375%, 10/28/2009	2,050,000	1,980,097
9.75%, 09/15/2010	9,183,000	9,279,679
General Electric Capital Corp., 6.125%, 02/22/2011	1,000,000	1,026,777
General Motors Acceptance Corp., LLC, 6.875%, 09/15/2011	7,855,000	7,310,719
HSBC Finance Corp., 5.00%, 06/30/2015	4,000,000	3,715,420
Northern Telecom Capital Corp., 7.875%, 06/15/2026	3,000,000	2,535,000

Edgar Filing: EVERGREEN MULTI-SECTOR INCOME FUND - Form N-Q

Qwest Capital Funding, Inc., 6.50%, 11/15/2018	1,665,000	<u>1,361,137</u> <u>33,174,859</u>
Insurance 0.2%		
Crum & Forster Holdings Corp., 7.75%, 05/01/2017 144A	1,830,000	<u>1,765,950</u>
Real Estate Investment Trusts 2.0%		
Crescent Real Estate Equities Co., 9.25%, 04/15/2009	7,500,000	7,682,850
Host Marriott Corp.:		
Ser. J, 7.125%, 11/01/2013	2,310,000	2,258,025
Ser. O, 6.375%, 03/15/2015	735,000	690,900
Ser. Q, 6.75%, 06/01/2016	1,750,000	1,680,000
Omega Healthcare Investors, Inc., 7.00%, 04/01/2014	85,000	81,600
Thornburg Mortgage, Inc., 8.00%, 05/15/2013	2,784,000	<u>2,707,440</u> <u>15,100,815</u>
HEALTH CARE 3.3%		
Health Care Equipment & Services 0.2%		
Universal Hospital Services, Inc.:		
8.50%, 06/01/2015 144A	645,000	585,338
FRN, 8.76%, 06/01/2015 144A	460,000	<u>431,250</u> <u>1,016,588</u>
Health Care Providers & Services 3.1%		
Community Health Systems, Inc., 8.875%, 07/15/2015 144A	2,200,000	2,147,750
HCA, Inc.:		
8.75%, 09/01/2010	8,250,000	8,043,750
9.25%, 11/15/2016 144A	7,715,000	7,676,425
HealthSouth Corp., 10.75%, 06/15/2016	1,230,000	1,248,450
IASIS Healthcare Corp., 8.75%, 06/15/2014	4,575,000	4,414,875
Omnicare, Inc., 6.125%, 06/01/2013	160,000	