

Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BANCORP /NC/
 Form 4
 January 29, 2003

1. Name and Address of Reporting Person
 TAYLOR, FREDERICK H.
 P. O. BOX 748
 TROY, NC 27371
2. Issuer Name and Ticker or Trading Symbol
 FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 1/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) | | | 5. Amou Secu Bene Owe End Mont |
|----------------------|---|-----------------------------|--|--------|-----|---|
| | | Code | V | Amount | A/D | Price |
| Common Stock | | | | | | 70681 |
| Common Stock | | | | | | 42798 |
| Common Stock | 01/28/2003 | S | | -77739 | D | \$23.5750 |
| Common Stock | | | | | | 0 |
| Common Stock | | | | | | 6.1163 |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Deriv- ative Security | 3. Transac- tion Date (Month/ Day/Year) | 4. Transac- tion Code | 5. Acquired (A) Disposed (D) | 6. Number of Derivative Securities | 7. Date Exercisable and Expiration Date (Month/Day/Year) | 8. Title and Amount of Underlying Securities or Number of Shares |
|---------------------------------|--------------------------------|--|--------------------------|---------------------------------|--|--|---|
| Stock Options (Right to buy) | \$6.667 | | | | | 06/01/2004 | Common Stock |
| Stock Options | \$7.25 | | | | | 06/01/2005 | Common |

Edgar Filing: FIRST BANCORP /NC/ - Form 4

| | | | |
|----------------|----------|------------|--------|
| (Right to buy) | | | Stock |
| Stock Options | \$9.833 | 06/01/2006 | Common |
| (Right to buy) | | | Stock |
| Stock Options | \$15.333 | 06/01/2007 | Common |
| (Right to buy) | | | Stock |
| Stock Options | \$15.75 | 06/01/2010 | Common |
| (Right to buy) | | | Stock |
| Stock Options | \$16.667 | 06/01/2009 | Common |
| (Right to buy) | | | Stock |
| Stock Options | \$22 | 06/01/2008 | Common |
| (Right to buy) | | | Stock |
| Stock Options | \$23.05 | 06/01/2012 | Common |
| (Right to buy) | | | Stock |
| Stock Options | \$24 | 06/01/2011 | Common |
| (Right to buy) | | | Stock |

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ FREDERICK H. TAYLOR

DATE
01/29/2003