

LIFELINE SYSTEMS INC  
Form 4  
October 27, 2004

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
VA PARTNERS LLC

(Last) (First) (Middle)

435 PACIFIC AVENUE, FOURTH FLOOR

(Street)

SAN FRANCISCO, CA 94133

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
LIFELINE SYSTEMS INC [LIFE]

3. Date of Earliest Transaction (Month/Day/Year)  
10/25/2004

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |                                   |
| Common Stock                    | 10/25/2004                           |  | S                              | 450,000 D \$ 24   | 2,127,400   | I  | See Footnote (1) (2)              |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| VA PARTNERS LLC<br>435 PACIFIC AVENUE<br>FOURTH FLOOR<br>SAN FRANCISCO, CA 94133 |               | X         |         |       |
| UBBEN JEFFREY W<br>435 PACIFIC AVENUE, FOURTH FLOOR<br>SAN FRANCISCO, CA 94133   |               | X         |         |       |
| KAMIN PETER H<br>TWO INTERNATIONAL PLACE, 25TH FLOOR<br>BOSTON, MA 02110         |               | X         |         |       |

## Signatures

|  |            |
|--|------------|
| VALUEACT CAPITAL MASTER FUND, L.P., BY VA PARTNERS, L.L.C., ITS GENERAL PARTNER By: /s/ George F. Hamel, Jr. Managing Member   | 10/27/2004 |
| __Signature of Reporting Person  | Date       |
| VALUEACT CAPITAL PARTNERS, L.P., BY VA PARTNERS, L.L.C., ITS GENERAL PARTNER By: /s/ George F. Hamel, Jr. Managing Member      | 10/27/2004 |
| __Signature of Reporting Person  | Date       |
| VALUEACT CAPITAL PARTNERS II, L.P., BY VA PARTNERS, L.L.C., ITS GENERAL PARTNER By: /s/ George F. Hamel, Jr. Managing Member   | 10/27/2004 |
| __Signature of Reporting Person  | Date       |
| VALUEACT CAPITAL INTERNATIONAL, LTD., BY VA PARTNERS, L.L.C., ITS GENERAL PARTNER By: /s/ George F. Hamel, Jr. Managing Member | 10/27/2004 |
| __Signature of Reporting Person  | Date       |
| VA PARTNERS, L.L.C., By: /s/ George F. Hamel, Jr. Managing Member  | 10/27/2004 |

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|                              |                                 |            |
|------------------------------|---------------------------------|------------|
| By: /s/ George F. Hamel, Jr. | **Signature of Reporting Person | Date       |
|                              |                                 | 10/27/2004 |
| By: /s/ Jeffrey W. Ubben     | **Signature of Reporting Person | Date       |
|                              |                                 | 10/27/2004 |
| By: /s/ Peter H. Kamin       | **Signature of Reporting Person | Date       |
|                              |                                 | 10/27/2004 |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As General Partner and Investment Manager of ValueAct Capital Master Fund, L.P., ValueAct Capital Partners, L.P., ValueAct Capital Partners II, L.P., and ValueAct Capital International, Ltd.  
These securities are also beneficially owned by Jeffrey W. Ubben, George F. Hamel, Jr., and Peter H. Kamin as Managing Members,
- (2) Principal Owners and Controlling Persons of VA Partners, LLC. The reporting persons disclaim beneficial ownership except to the extent of their pecuniary interest therein.

### Remarks:

#### Joint Filer Information

Name: ValueAct Capital Master Fund, L.P.  
Address: 435 Pacific Avenue, Fourth Floor, San Francisco, CA 94133  
Designated Filer: VA Partners, L.L.C.  
Issuer and Ticker Symbol: Lifeline Systems, Inc. (LIFE)  
Statement for Month/Day/Year: October 25, 2004

Name: ValueAct Capital Partners, L.P.  
Address: 435 Pacific Avenue, Fourth Floor, San Francisco, CA 94133  
Designated Filer: VA Partners, L.L.C.  
Issuer and Ticker Symbol: Lifeline Systems, Inc. (LIFE)  
Statement for Month/Day/Year: October 25, 2004

Name: ValueAct Capital Partners II, L.P.  
Address: 435 Pacific Avenue, Fourth Floor, San Francisco, CA 94133  
Designated Filer: VA Partners, L.L.C.  
Issuer and Ticker Symbol: Lifeline Systems, Inc. (LIFE)  
Statement for Month/Day/Year: October 25, 2004

Name: ValueAct Capital International, Ltd.  
Address: 435 Pacific Avenue, Fourth Floor, San Francisco, CA 94133  
Designated Filer: VA Partners, L.L.C.  
Issuer and Ticker Symbol: Lifeline Systems, Inc. (LIFE)  
Statement for Month/Day/Year: October 25, 2004

Name: Jeffrey W. Ubben  
Address: 435 Pacific Avenue, Fourth Floor, San Francisco, CA 94133  
Designated Filer: VA Partners, L.L.C.  
Issuer and Ticker Symbol: Lifeline Systems, Inc. (LIFE)

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Statement for Month/Day/Year: October 25, 2004

Name: George F. Hamel, Jr.

Address: 435 Pacific Avenue, Fourth Floor, San Francisco, CA 94133

Designated Filer: VA Partners, L.L.C.

Issuer and Ticker Symbol: Lifeline Systems, Inc. (LIFE)

Statement for Month/Day/Year: October 25, 2004

Name: Peter H. Kamin

Address: 435 Pacific Avenue, Fourth Floor, San Francisco, CA 94133

Designated Filer: VA Partners, L.L.C.

Issuer and Ticker Symbol: Lifeline Systems, Inc. (LIFE)

Statement for Month/Day/Year: October 25, 2004

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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