Moeller Jon R Form 4 November 15, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires:

2005

Section 16. Form 4 or Form 5 obligations

SECURITIES

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Moeller Jon R			2. Issuer Name and Ticker or Trading Symbol PROCTER & GAMBLE Co [PG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) ONE PROCTER & GAMBLE PLAZA		(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
		BLE	(Month/Day/Year) 11/13/2018	Director 10% Owner _X Officer (give title Other (specify below) Vice Chairman and CFO		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
CINCINNATI	, ОН 45202		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or tiorDisposed of (D) (Instr. 3, 4 and 5)		Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
C			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	11/13/2018		M	82,965	A	\$ 63.28	209,033.251	D		
Common Stock	11/13/2018		S	82,965	D	\$ 91.8758 (1)	126,068.251	D		
Common Stock	11/13/2018		M	107,058	A	\$ 63.05	233,126.251	D		
Common Stock	11/13/2018		S	107,058	D	\$ 91.8758 (1)	126,068.251	D		
	11/13/2018		M	17,175	A	\$ 63.28	25,217.429	I	By Spouse	

Common Stock								
Common Stock	11/13/2018	S	17,175	D	\$ 91.8758 (1)	8,042.429	I	By Spouse
Common Stock	11/13/2018	M	21,707	A	\$ 63.05	29,749.429	I	By Spouse
Common Stock	11/13/2018	S	21,707	D	\$ 91.8758 (1)	8,042.429	I	By Spouse
Common Stock						17,240.7324 (2)	I	By Retirement Plan Trustees
Common Stock						18,248.5672 (2)	I	By Spouse, By Retirement Plan Trustees

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. Number of Derivative ctionSecurities Acquired (A) or Disposed of (D) 8) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and 4
	Security							Date Exercisable	Expiration Date	Title
				Code	V	(A)	(D)			
Series A Preferred Stock	<u>(3)</u>	09/30/2018		A	V	157.2293		<u>(4)</u>	<u>(4)</u>	Common Stock
Series A Preferred Stock	(3)	09/30/2018		A	V	157.2293		<u>(4)</u>	<u>(4)</u>	Common Stock
	\$ 63.28	11/13/2018		M			82,965	02/26/2013	02/26/2020	

(e.g., puts, calls, warrants, options, convertible securities)

(9-02)

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Stock Option (Right to Buy)						Common Stock
Stock Option (Right to Buy)	\$ 63.05	11/13/2018	M	107,058	02/28/2014 02/28/2021	Common Stock
Stock Option (Right to Buy)	\$ 63.28	11/13/2018	M	17,175	02/26/2013 02/26/2020	Common Stock
Stock Option (Right to Buy)	\$ 63.05	11/13/2018	M	21,707	02/28/2014 02/28/2021	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 0	Director	10% Owner	Officer	Other			
Moeller Jon R			Vice				
ONE PROCTER & GAMBLE PLAZA			Chairman				
CINCINNATI, OH 45202			and CFO				

Signatures

/s/ Aaron Shepherd, attorney-in-fact for Jon R.
Moeller

11/15/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Weighted average price of the shares sold. The price range was \$91.60 to \$92.10. Full information regarding the number of shares sold at each separate price available upon request.
- (2) Reflects adjustment to PST through September 30, 2018.
- (3) Higher of \$6.82 (adjusted for 2-for-1 stock split effective May 21, 2004) or market price of Common Stock.
- (4) Shares held by Retirement Plan Trustees. If Officer terminates employment and elects distribution of shares, or, if after age 50 elects alternative investment within Plan, Preferred Stock converted/redeemed at specified conversion/exercise price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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