Majoras Deborah P Form 4 August 23, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB
3235-0287

Check this box if no longer

Number: January 31, 2005

if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per

5. Relationship of Reporting Person(s) to

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

response... 0.5

1(b).

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

Majoras Deborah P			Symbol		GAMBLE			Issuer (Check all applicable)				
(Last) (First) (Middle) ONE PROCTER & GAMBLE PLAZA				/Day/Year)	Transaction	n		(Check all applicable) Director 10% Owner _X_ Officer (give title Other (specify below) Chief Legal Officer & Secy				
CINCINN			nendment, onth/Day/Y	Date Origir ear)	nal		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tal	ble I - Nor	-Derivativ	e Secu	ırities Acqu	ired, Disposed of	, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ion Date 2A. Deemed y/Year) Execution Date, if any (Month/Day/Year			4. Securit our Dispos (Instr. 3, 4	ed of (` /	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	08/22/2018			A	12,356	A	\$ 0 (1)	62,594.706 (2)	D			
Common Stock	08/22/2018			S	5,402 (3)	D	\$ 83.5221 (4)	57,192.706	D			
										By		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Retirement

Plan Trustees

1,789.8918 I

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Deriva Securi (Instr.
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(5)</u>	08/15/2018		A	V	72.8		<u>(6)</u>	<u>(6)</u>	Common Stock	72.8	\$

Reporting Owners

Relationships Reporting Owner Name / Address

> Other Director 10% Owner Officer

Majoras Deborah P

ONE PROCTER & GAMBLE PLAZA CINCINNATI, OH 45202

Chief Legal Officer & Secy

Signatures

/s/ Robert B. White, attorney-in-fact for Deborah P. Majoras

08/23/2018

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock award pursuant to Issuer's 2014 Stock and Incentive Compensation Plan.
- (2) Total includes grant of dividend equivalents in the form of Restricted Stock Units (RSU's) settled in common stock.
- (3) Shares sold to cover taxes on Stock Award.
- Weighted average price of the shares sold. The price range was \$83.12 to \$83.85. Full information regarding the number of shares sold at each separate price available upon request.

(5)

Reporting Owners 2

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Dividend equivalents in the form of Restricted Stock Units (RSUs) previously awarded pursuant to issuer's retirement program. All such RSUs represent a contingent right to receive Procter & Gamble common stock.

These units will deliver in shares on retirement from the company, unless delivery is deferred or such shares are contributed to reporting person's deferred compensation account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.