

CORNING INC /NY
Form 4
January 26, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Morse David L

(Last) (First) (Middle)

ONE RIVERFRONT PLAZA

(Street)

CORNING, NY 14831

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CORNING INC /NY [GLW]

3. Date of Earliest Transaction
(Month/Day/Year)
01/25/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 01/25/2017 | | M | | 20,500 | A | \$ 24.92 64,129 |
| Common Stock | 01/25/2017 | | M | | 10,250 | A | \$ 23.37 74,379 |
| Common Stock | 01/25/2017 | | M | | 10,250 | A | \$ 24.61 84,629 |
| Common Stock | 01/25/2017 | | M | | 31,258 | A | \$ 13.33 115,887 |
| Common Stock | 01/25/2017 | | M | | 28,736 | A | \$ 14.5 144,623 |

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| | | | | | | | |
|--------------|------------|---|---------|---|-----------------------------|---------|---|
| Common Stock | 01/25/2017 | M | 27,109 | A | \$ 15.37 | 171,732 | D |
| Common Stock | 01/25/2017 | S | 128,103 | D | \$ 26.7021 <u>(1)</u> | 43,629 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to Buy) | \$ 24.92 | 01/25/2017 | | M | 20,500 | 12/05/2008 | 12/04/2017 | Common Stock | 20,500 |
| Stock Options (Right to Buy) | \$ 23.37 | 01/25/2017 | | M | 10,250 | 01/02/2010 | 01/01/2018 | Common Stock | 10,250 |
| Stock Options (Right to Buy) | \$ 24.61 | 01/25/2017 | | M | 10,250 | 02/01/2011 | 01/31/2018 | Common Stock | 10,250 |
| Stock Options (Right to Buy) | \$ 13.33 | 01/25/2017 | | M | 31,258 | 03/28/2016 | 03/27/2023 | Common Stock | 31,258 |
| Stock Options (Right to Buy) | \$ 14.5 | 01/25/2017 | | M | 28,736 | 04/30/2016 | 04/29/2023 | Common Stock | 28,736 |
| | \$ 15.37 | 01/25/2017 | | M | 27,109 | 05/31/2016 | 05/30/2023 | | 27,109 |

Stock
Options
(Right to
Buy)

Common
Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Morse David L ONE RIVERFRONT PLAZA CORNING, NY 14831 | | | Executive Vice President | |

Signatures

Linda E. Jolly, Power of Attorney
01/26/2017

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$26.58 to \$26.7850, inclusive. The reporting person undertakes to provided to Corning Incorporated, any security holder of Corning Incorporated, or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth previously in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.