DIME COMMUNITY BANCSHARES INC

Form 4 May 03, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005 Estimated average

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if no longer subject to Section 16. Form 4 or

Check this box

SECURITIES Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(City)

1.Title of

Security

(Instr. 3)

Stock

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * HARRIS DANIEL J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

DIME COMMUNITY

BANCSHARES INC [DCOM]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

X_ Officer (give title below) **Executive Vice President**

Director

10% Owner Other (specify

209 HAVEMEYER STREET

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

19,166

D

(Street) Filed(Month/Day/Year)

04/29/2016

BROOKLYN, NY 11211

2. Transaction Date 2A. Deemed

05/02/2016

(State)

(Month/Day/Year)

05/02/2016

(Zip) Tak	ole I - Non-	Derivative Securities Ac	quired, Disposed	l of, or Benefi	cially Owned
2A. Deemed	3.	4. Securities Acquired	5. Amount of	6.	7. Nature of
Execution Date, if	Transaction	or(A) or Disposed of (D)	Securities	Ownership	Indirect
any	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial
(Month/Doy/Voor)	(Inste 9)		Owned	Direct (D)	Ownarchin

		(Month/Day/Year)	(Instr. 8) Code V	Amount	(A) or (D)	Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	04/29/2016	04/29/2016	A	5,453	A	\$ 18.11	16,871	I	Restricted Stock Awards
Common Stock	05/01/2016	05/01/2016	J	4,679 (1)	D	\$ 18.11	12,192	I	Restricted Stock Awards
Common Stock	05/01/2016	05/01/2016	J	4,679 (1)	A	\$ 18.11	15,679	D	
Common Stock	05/02/2016	05/02/2016	S	4,679	D	\$ 17.93	11,000	D	
Common	05/02/2016	05/02/2016	v	0.166	٨	\$	10.166	D	

8,166

X

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Common Stock	05/02/2016	05/02/2016	X	2,297	A	\$ 12.75	21,463	D	
Common Stock	05/02/2016	05/02/2016	S	2,297	D	\$ 17.93	19,166	D	
Common Stock	05/02/2016	05/02/2016	X	3,671	A	\$ 15.46	22,837	D	
Common Stock	05/02/2016	05/02/2016	S	3,671	D	\$ 17.93	19,166	D	
Common Stock	05/02/2016	05/02/2016	S	8,166	D	\$ 17.93	11,000	D	
Common Stock							0	I	401(K)
Common Stock							5,060	I	Benefit Maintenance Plan
Common Stock							0	I	Spouse
Common Stock							5,896	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 16.73	05/02/2016	05/02/2016	X	8,166	05/01/2012(2)	07/31/2018	Common Stock	8,166

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Stock Options (Right to Buy)	\$ 12.75	05/02/2016	05/02/2016	X	2,297	05/01/2011	04/30/2020	Common Stock	2,297
Stock Options (Right to Buy)	\$ 15.46	05/02/2016	05/02/2016	X	3,671	05/01/2015(3)	04/29/2021	Common Stock	3,671

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HARRIS DANIEL J 209 HAVEMEYER STREET BROOKLYN, NY 11211

Executive Vice President

Signatures

/s/ DANIEL J. 05/03/2016 HARRIS

**Signature of Reporting Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting of stock award shares on May 1, 2016.
- (2) Award vests in equal annual installments (adjusted for rounding) on May 1, 2009, 2010, 2011 and 2012.
- (3) Award vests in equal annual installments on May 1, 2012, 2013, 2014 and 2015.

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Reporting Owners 3