SEIDMAN L WILLIAM

Form 4

January 11, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common Stock -

par value \$0.01

Common Stock -

par value \$0.01

01/07/2005

01/10/2005

(Print or Type Responses)

	Address of Reporting	Sym	5. Relationship of Reporting Person(s) to Issuer ERV INC [FISV] (Check all applicable)								
(Last)	(First) ((Middle) 3. D	te of Earliest Transaction								
1025 CONNECTICUT AVE NW - SUITE 1008			th/Day/Year) XDirector Officer (give titleOther (specify below)								
	(Street)	4. If	Amendment, Date Original 6. Individual or Joint/Group Filing(Check								
WASHING	GTON, DC 20036		(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial								
Common Stock - par value \$0.01	01/07/2005		M 10,000 A \$ 6.463 48,467 D								

S

M

10,000 D

Α

5,000

38,467

43,467

40.1032

\$ 6.463

D

D

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Common

Stock - par value 01/10/2005 S 5,000 D \$ 38,467 D

\$0.01

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock option (right to buy)	\$ 6.463	01/07/2005		M	10,000	02/08/1996(1)	02/08/2005	Common Stock	10,000
Stock option (right to buy)	\$ 6.463	01/10/2005		M	5,000	02/08/1996(1)	02/08/2005	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SEIDMAN L WILLIAM 1025 CONNECTICUT AVE NW - SUITE 1008 X WASHINGTON, DC 20036

Signatures

Thomas J. Hirsch (attorney-in-fact) 01/11/2005

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in 5 equal installments on February 8, 1996, 1997, 1998, 1999, and 2000.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.