

FERRO CORP
Form 4
February 24, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Duesenberg Mark Hugo

(Last) (First) (Middle)

6060 PARKLAND BOULEVARD

(Street)

MAYFIELD HEIGHTS, OH 44124

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FERRO CORP [FOE]

3. Date of Earliest Transaction (Month/Day/Year)
02/20/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	02/24/2014		F	3,358 D \$ 13.09	21,735 ⁽¹⁾	D	
Common Stock - Restricted Shares					0 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Restricted Share Unit	\$ 0	02/20/2014		A		8,100		02/20/2017	02/20/2017	Common Stock	8
Stock Options (Right to Buy)	\$ 13.09	02/20/2014		A		16,700		02/20/2015	02/20/2024	Common Stock	1
Performance Share Unit	\$ 0	02/20/2014		A		20,100		<u>(2)</u>	12/31/2016	Common Stock	2
Performance Share Unit	\$ 0							<u>(2)</u>	12/31/2014	Common Stock	4
Performance Share Unit	\$ 0							<u>(2)</u>	12/31/2015	Common Stock	6
Phantom Shares	<u>(3)</u>							<u>(3)</u>	<u>(3)</u>	Common Stock	15,0
Restricted Share Unit	\$ 0							02/23/2015	02/23/2015	Common Stock	1
Restricted Share Unit	\$ 0							02/23/2016	02/23/2016	Common Stock	2
Stock Options (Right to Buy)	\$ 21.28							09/17/2009	09/17/2018	Common Stock	2
Stock Options (Right to Buy)	\$ 8.25							02/25/2011	02/25/2020	Common Stock	3
Stock Options (Right to Buy)	\$ 1.37							02/25/2010	02/25/2019	Common Stock	3
Stock Options (Right to Buy)	\$ 15.16							02/24/2012	02/24/2021	Common Stock	3

Buy)

Stock

Options (Right to Buy) \$ 6.84

02/23/2013 02/23/2022

Common Stock

3

Stock

Options (Right to Buy) \$ 5.29

02/21/2014 02/21/2023

Common Stock

5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Duesenberg Mark Hugo 6060 PARKLAND BOULEVARD MAYFIELD HEIGHTS, OH 44124			General Counsel	

Signatures

/s/ John T. Bingle, Treasurer, by Power of Attorney

02/24/2014

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Balance includes vesting of restricted shares net of forfeiture for tax liability.

(2) Performance Share Units granted as a performance award, vesting based upon degree of achievement of performance goal. At the end of the performance period, 50% of award is paid in common shares free of restrictions, and 50% is paid in cash. If the final amount is less than 100% of the share units, the balance is forfeited to the company.

(3) Represent phantom shares awarded under the Company's Supplemental Defined Contribution Plan for Executive Employees.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.