BROSIG THOMAS
Form 4
September 26, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
BROSIG THOMAS

(Last) (First) (Middle)

C/O G-III APPAREL GROUP, LTD., 512 SEVENTH AVENUE

(Street)

NEW YORK, NY 10018

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
G III APPAREL GROUP LTD /DE/ [GIII]

3. Date of Earliest Transaction (Month/Day/Year)
09/24/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director
_____ 10% Owner
_____ Officer (give title below)
_____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, Par Value $.01 Per Share	09/24/2012		M		500	A	$ 5.03	4,500	D	
Common Stock, Par Value $.01 Per Share	09/24/2012		S		500	D	$ 36.5039 (1)	4,000	D	
Common Stock, Par Value $.01	09/25/2012		M		100	A	$ 5.03	4,100	D	

Per Share							
Common Stock, Par Value $.01 Per Share	09/25/2012	S	100	D	$ 36.5497 (2)	4,000	D
Common Stock, Par Value $.01 Per Share	09/25/2012	M	1,200	A	$ 8.2	5,200	D
Common Stock, Par Value $.01 Per Share	09/25/2012	S	1,200	D	$ 36.5497 (2)	4,000	D
Common Stock, Par Value $.01 Per Share	09/25/2012	M	1,800	A	$ 18.63	5,800	D
Common Stock, Par Value $.01 Per Share	09/25/2012	S	1,800	D	$ 36.5497 (2)	4,000	D
Common Stock, Par Value $.01 Per Share	09/25/2012	M	1,800	A	$ 15.41	5,800	D
Common Stock, Par Value $.01 Per Share	09/25/2012	S	1,800	D	$ 36.5497 (2)	4,000	D
Common Stock, Par Value $.01 Per Share	09/25/2012	M	1,800	A	$ 11.1	5,800	D
Common Stock, Par Value $.01 Per Share	09/25/2012	S	1,800	D	$ 36.5497 (2)	4,000	D
Common Stock, Par Value $.01 Per Share	09/25/2012	M	1,200	A	$ 25.01	5,200	D
Common Stock, Par Value $.01 Per Share	09/25/2012	S	1,200	D	$ 36.5497 (2)	4,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	$ 5.03	09/24/2012		M			500	06/10/2006[3]	06/10/2015	Common Stock	500
Stock Option (Right to Buy)	$ 5.03	09/25/2012		M			100	06/10/2006[3]	06/10/2015	Common Stock	100
Stock Option (Right to Buy)	$ 8.2	09/25/2012		M			1,200	06/09/2007[3]	06/09/2016	Common Stock	1,200
Stock Option (Right to Buy)	$ 18.63	09/25/2012		M			1,800	06/08/2008[3]	06/08/2017	Common Stock	1,800
Stock Option (Right to Buy)	$ 15.41	09/25/2012		M			1,800	06/09/2009[3]	06/09/2018	Common Stock	1,800
Stock Option (Right to Buy)	$ 11.1	09/25/2012		M			1,800	06/10/2010[3]	06/10/2019	Common Stock	1,800
Stock Option	$ 25.01	09/25/2012		M			1,200	06/09/2011[3]	06/09/2020	Common Stock,	1,200

(Right to Buy)	Par Value $.01 Per Share

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BROSIG THOMAS C/O G-III APPAREL GROUP, LTD. 512 SEVENTH AVENUE NEW YORK, NY 10018	X			

Signatures

/s/ Thomas Brosig	09/26/2012
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reported price represents the weighted average price for shares sold in multiple transactions ranging from $36.50 to $36.51. The details of the amounts and prices will be provided to the Issuer, any shareholders of the Issuer or the SEC on request.

(2) The reported price represents the weighted average price for shares sold in multiple transactions ranging from $36.50 to $36.77. The details of the amounts and prices will be provided to the Issuer, any shareholders of the Issuer or the SEC on request.

(3) These options are currently exercisable and vested in equal amounts on each of the first five anniversary dates of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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