

HORNE PAUL N
Form 4
August 15, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HORNE PAUL N

2. Issuer Name and Ticker or Trading Symbol
BUCKEYE TECHNOLOGIES INC
[BKI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
08/14/2012

____ Director
 Officer (give title below) Sr VP Prod, MKT Development
____ 10% Owner
____ Other (specify below)

BUCKEYE TECHNOLOGIES
INC, 1001 TILLMAN STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

MEMPHIS, TN 38112

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (D) or Price		
Common Stock	08/14/2012		M		1,435 A \$ 4.04	80,579	D
Common Stock	08/14/2012		S		1,435 D \$ 30.5	79,144	D
Common Stock	08/15/2012		M		3,711 A \$ 4.04	82,855	D
Common Stock	08/15/2012		M		3,494 A \$ 10.39	86,349	D
Common Stock	08/15/2012		S		3,711 D \$ 30.5	82,638	D

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Common Stock	08/15/2012	S	3,494	D	\$ 30.5	79,144	D	
Common Stock						1,833	I	Bki Retirement Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 4.04	08/14/2012		M	1,435	04/28/2010 04/28/2019	Common Stock	1,435	
Employee Stock Option (Right to Buy)	\$ 4.04	08/15/2012		M	3,711	04/28/2010 04/28/2019	Common Stock	3,711	
Employee Stock Option (Right to Buy)	\$ 10.39	08/15/2012		M	3,494	07/20/2011 07/20/2020	Common Stock	3,494	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HORNE PAUL N
BUCKEYE TECHNOLOGIES INC
1001 TILLMAN STREET
MEMPHIS, TN 38112

Sr VP Prod, MKT Development

Signatures

Paul N. Horne

08/15/2012

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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