KANOFSKY GORDON

Form 4 June 11, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KANOFSKY GORDON

2. Issuer Name and Ticker or Trading

Symbol

AMERISTAR CASINOS INC

[ASCA]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

06/07/2012

_X__ Director

Other (specify X_ Officer (give title below) below)

5. Relationship of Reporting Person(s) to

Issuer

CEO

(Check all applicable)

10% Owner

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

16633 VENTURA BOULEVARD, **SUITE 1050**

(State)

(Street) 4. If Amendment, Date Original

(Zin)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

ENCINO,	CA 9143	6
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(City)

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acquir	ed, Disposed of,	or Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securition Dispose (Instr. 3, 4	ed of (<i>'</i>	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/07/2012		M	27,660	A	\$ 6.9675	118,697	I	Family Trust (1)
Common Stock	06/07/2012		S	500	D	\$ 19.03	118,197	I	Family Trust (1)
Common Stock	06/07/2012		S	3,400	D	\$ 19.0301	114,797	I	Family Trust (1)
Common Stock	06/07/2012		S	500	D	\$ 19.036	114,297	I	Family Trust (1)
Common Stock	06/07/2012		S	500	D	\$ 19.0364	113,797	I	Family Trust (1)

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Common Stock	06/07/2012	S	2,300	D	\$ 19.04	111,497	I	Family Trust (1)
Common Stock	06/07/2012	S	200	D	\$ 19.05	111,297	I	Family Trust (1)
Common Stock	06/07/2012	S	500	D	\$ 19.0501	110,797	I	Family Trust (1)
Common Stock	06/07/2012	S	100	D	\$ 19.0621	110,697	I	Family Trust (1)
Common Stock	06/07/2012	S	1,682	D	\$ 19.07	109,015	I	Family Trust (1)
Common Stock	06/07/2012	S	1,418	D	\$ 19.09	107,597	I	Family Trust (1)
Common Stock	06/07/2012	S	800	D	\$ 19.091	106,797	I	Family Trust (1)
Common Stock	06/07/2012	S	100	D	\$ 19.0947	106,697	I	Family Trust (1)
Common Stock	06/07/2012	S	4,600	D	\$ 19.13	102,097	I	Family Trust (1)
Common Stock	06/07/2012	S	100	D	\$ 19.15	101,997	I	Family Trust (1)
Common Stock	06/07/2012	S	100	D	\$ 19.16	101,897	I	Family Trust (1)
Common Stock	06/07/2012	S	1,819	D	\$ 19.17	100,078	I	Family Trust (1)
Common Stock	06/07/2012	S	100	D	\$ 19.175	99,978	I	Family Trust (1)
Common Stock	06/07/2012	S	324	D	\$ 19.18	99,654	I	Family Trust (1)
Common Stock	06/07/2012	S	624	D	\$ 19.2	99,030	I	Family Trust (1)
Common Stock	06/07/2012	S	100	D	\$ 19.205	98,930	I	Family Trust (1)
Common Stock	06/07/2012	S	300	D	\$ 19.225	98,630	I	Family Trust (1)
Common Stock	06/07/2012	S	200	D	\$ 19.23	98,430	I	Family Trust (1)
Common Stock	06/07/2012	S	5,060	D	\$ 19.25	93,370	I	Family Trust (1)
Common Stock	06/07/2012	S	400	D	\$ 19.26	92,970	I	Family Trust (1)
	06/07/2012	S	163	D	\$ 19.27	92,807	I	

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Common Stock								Family Trust (1)
Common Stock	06/07/2012	S	37	D	\$ 19.28	92,770	I	Family Trust (1)
Common Stock	06/07/2012	S	1,433	D	\$ 19.3	91,337	I	Family Trust (1)
Common Stock	06/07/2012	S	100	D	\$ 19.32	91,237	I	Family Trust (1)
Common Stock						248,155 <u>(2)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisab	le and	7. Title and A	Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date		Underlying S	Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year	·)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)				
	Derivative				or Disposed of				
	Security				(D)				
					(Instr. 3, 4,				
					and 5)				
						Date Exercisable	Expiration Date	Title	Amount or Number
				Code V	(A) (D)				of Share
Stock Options								Common	
(Right to Buy)	\$ 6.9675	06/07/2012		M	27,660	12/19/2003(3)	12/20/2012	Stock	27,660

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Othe			
KANOFSKY GORDON							
16633 VENTURA BOULEVARD, SUITE 1050	X		CEO				
ENCINO, CA 91436							

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Signatures

/s/ Peter C. Walsh, Attorney-in-Fact

06/11/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities owned by the Kanofsky Family Trust dated 1-27-98, of which Mr. Kanofsky and his spouse are co-trustees.
- (2) Balance includes previously reported restricted stock units, each of which constitutes the right to receive one share of common stock in the future.
- (3) Options vested in five equal, annual installments commencing on December 19, 2003.

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