CLARK GEORGE L JR

Form 4 May 02, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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0.5

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading CLARK GEORGE L JR Issuer Symbol **DIME COMMUNITY** (Check all applicable) BANCSHARES INC [DCOM] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director 10% Owner _ Other (specify Officer (give title (Month/Day/Year) below) 209 HAVEMEYER STREET 04/30/2012 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting BROOKLYN, NY 11211 Person

| (City) | (State) (| (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially C | | | | | | | |
|--------------------------------------|---|--|---|--------------|-----|--|--|---|------------------------------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Restricted Stock Award | 04/30/2012(1) | | Code V A | Amount 2,165 | (D) | Price \$ 0 | 2,165 | D | |
| Restricted Stock Award | 05/01/2012 | 05/01/2012 | J | 1,698 | D | \$ 13.55 | 0 | D | |
| Common Stock | 05/01/2012 | 05/01/2012 | J | 1,698 | A | \$ 13.55 | 143,426 | D | |
| Common Stock | | | | | | | 0 | I | Restricted Stock Award |

Common Stock

84,375

I

Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | any Code (Month/Day/Year) (Instr. | | Transactio | 5. Number op Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|-----------------------------------|--|------------|---|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to | \$ 13.86 | 04/30/2012(2) | | A | 2,444 | 05/01/2013 | 04/30/2022 | Common Stock | 2,444 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CLARK GEORGE L JR 209 HAVEMEYER STREET X BROOKLYN, NY 11211

Signatures

Buy)

/s/ MICHAEL P. DEVINE, as attorney-in-fact for George L. Clark, Jr.

05/02/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Awards fully vest on May 1, 2013.
- (2) Shares fully vest on May 1, 2013.

Reporting Owners 2

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