QUEST DIAGNOSTICS INC

Form 4

January 30, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Expires:

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MOHAPATRA SURYA N

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

QUEST DIAGNOSTICS INC [DGX]

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year) 01/26/2012

_X__ Director 10% Owner Other (specify X_ Officer (give title below)

Chairman, President & CEO

C/O QUEST DIAGNOSTICS INCORPORATED, 3 GIRALDA **FARMS**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

MADISON, NJ 07940

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of	2. Transaction Date	Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) or					5. Amount of	6.	7
Security	(Month/Day/Year)	Execution Date, if	Transactio	onDisposed o	f(D)	Securities	Ownership]	
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)			Beneficially	Form:]
		(Month/Day/Year)	(Instr. 8)				Owned	Direct (D)	(
							Following	or Indirect	(
					(4)		Reported	(I)	
					(A)		Transaction(s)	(Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
			Code v	Amount	(D)				
Common	01/26/2012		M	220,268	Α	\$	510,095	D	
Stock	01,20,2012					40.4275	210,002	_	
						Φ			
Common			~		_	\$			
Stock	01/26/2012		S	220,268	D	59.1208	289,827	D	
Stock						(2)			
						ф			
Common	01/27/2012		M	119,732	A	\$	409,559	D	
Stock	01/2//2012		171	115,752		40.4275	107,557	D	
C	01/07/0010		C	110.720	Ъ	Ф	200 126 (4)	Ъ	
Common	01/27/2012		S	119,732	D	\$	$290,126 \frac{(4)}{}$	D	
Stock						59.0403			

7. Nature of Indirect Beneficial Ownership (Instr. 4)

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(3)

Common Stock	5,207 (5)	I	401(k)/SDCP
Common Stock	67,621 (6)	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D (Instr. 3, 4, and 5)	erivative Expiration Date ecurities (Month/Day/Year) cquired (A) or visposed of (D) nstr. 3, 4, and		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 40.4275	01/26/2012		M	220,268	3 (1)	02/19/2014	Common Stock	220,268
Stock Options (Right to Buy)	\$ 40.4275	01/27/2012		M	119,732	2 (1)	02/19/2014	Common Stock	119,732

Reporting Owners

Reporting Owner Name / Address		itelation billips					
. 6	Director	10% Owner	Officer	Other			
MOHAPATRA SURYA N C/O QUEST DIAGNOSTICS INCORPORATED 3 GIRALDA FARMS MADISON, NJ 07940	X		Chairman, President & CEO				

Signatures

/s/ William J. O'Shaughnessy, Jr., Attorney in Fact for Surya N. Mohapatra

01/30/2012

Relationships

**Signature of Reporting Person Date

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested in three annual installments on February 19, 2005, February 19, 2006 and February 19, 2007.
- This transaction was executed in multiple trades at prices ranging from \$59.00 to \$59.70. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- This transaction was executed in multiple trades at prices ranging from \$59.00 to \$59.13. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (4) The amount includes approximately 299 shares acquired via dividend reinvestment during the first quarter of 2012 pursuant to a dividend reinvestment plan, sponsored by a broker-dealer, that essentially mirrors a dividend reinvestment plan sponsored by the registrant.
- These underlying shares were acquired on a periodic basis by the trustee of the Company's tax qualified Profit Sharing Plan (401(k)). The information was obtained from the plan administrator as of a current date. The number of shares is based on the account balance of the Company stock fund under the Plan (which includes some money market instruments) divided by the market price of the Company stock as of that date.
- (6) Shares held in Grantor Retained Annuity Trusts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.