

HENWOOD GERALDINE
Form 4
September 20, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HENWOOD GERALDINE

2. Issuer Name and Ticker or Trading Symbol
ALKERMES INC [ALKS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
852 WINTER ST.
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
09/16/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

WALTHAM, MA 02451

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----|-------|
| | | | | (A) or (D) | Code | V | Amount | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|------------------------------------|--------------------------------------|--|--------------------------------|---|--|---|
|--|------------------------------------|--------------------------------------|--|--------------------------------|---|--|---|

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| Derivative Security | | | or Disposed of (D) (Instr. 3, 4, and 5) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|---|----------|------------|--|-----------|------------------|-----------------|--------------|----------------------------|
| | | | Code | V (A) (D) | | | | |
| Non Qualified Stock Option (Right to Buy) | \$ 23.61 | 09/16/2011 | D | 10,000 | <u>(1)</u> | 10/16/2011 | Common Stock | 10,000 |
| Non Qualified Stock Option (Right to Buy) | \$ 9.91 | 09/16/2011 | D | 8,000 | <u>(1)</u> | 04/24/2013 | Common Stock | 0 |
| Non Qualified Stock Option (Right to Buy) | \$ 9.91 | 09/16/2011 | D | 20,000 | <u>(1)</u> | 04/24/2013 | Common Stock | 0 |
| Non Qualified Stock Option (Right to Buy) | \$ 13.44 | 09/16/2011 | D | 20,000 | <u>(1)</u> | 09/09/2013 | Common Stock | 20,000 |
| Non Qualified Stock Option (Right to Buy) | \$ 11.84 | 09/16/2011 | D | 20,000 | <u>(1)</u> | 09/23/2014 | Common Stock | 20,000 |
| Non Qualified Stock Option (Right to Buy) | \$ 16.77 | 09/16/2011 | D | 20,000 | <u>(1)</u> | 09/23/2015 | Common Stock | 20,000 |
| Non Qualified Stock Option | \$ 14.04 | 09/16/2011 | D | 20,000 | <u>(1)</u> | 09/21/2016 | Common Stock | 20,000 |

| | | | | | | | | | |
|---|----------|------------|---|--------|------------|------------|--------------|--------|--|
| (Right to Buy) | | | | | | | | | |
| Non Qualified Stock Option (Right to Buy) | \$ 18.29 | 09/16/2011 | D | 20,000 | <u>(1)</u> | 10/09/2017 | Common Stock | 20,000 | |
| Non Qualified Stock Option (Right to Buy) | \$ 11.44 | 09/16/2011 | D | 20,000 | <u>(1)</u> | 10/07/2018 | Common Stock | 20,000 | |
| Non Qualified Stock Option (Right to Buy) | \$ 8.98 | 09/16/2011 | D | 20,000 | <u>(1)</u> | 10/06/2019 | Common Stock | 20,000 | |
| Non Qualified Stock Option (Right to Buy) | \$ 14.92 | 09/16/2011 | D | 20,000 | <u>(1)</u> | 10/05/2020 | Common Stock | 20,000 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| HENWOOD GERALDINE 852 WINTER ST. WALTHAM, MA 02451 | | X | | |

Signatures

/s/ Jennifer Baptiste, attorney-in-fact for Geraldine Henwood 09/20/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are fully vested in accordance with their terms.
- (2) Options assumed/converted pursuant to the merger of Alkermes, Inc. and the global drug delivery technologies business of Elan (the "Merger") into the right to buy the same number of ordinary shares of Alkermes plc on substantially the same terms.

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