## Edgar Filing: SLM CORP - Form 4

SLM CORP

Form 4											
April 28, 201										PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSI Washington, D.C. 20549						OMMISSION	OMB OMB Number:	3235-0287			
Check th if no long subject to Section 1 Form 4 o	F CHAN	GES IN I SECUR	BENEF ITIES	NERSHIP OF	Expires: Estimated a burden hou response	•					
Form 5 obligation may cont <i>See</i> Instru 1(b).	ns Section 170 inue. action	(a) of the	Public Ut		ling Con	npany	y Act of	e Act of 1934, 1935 or Section 0	1		
<ul> <li>(Print or Type Responses)</li> <li>1. Name and Address of Reporting Person <sup>*</sup>/<sub>-</sub></li> <li>GOODE EARL A</li> </ul>			2. Issuer Name <b>and</b> Ticker or Trading Symbol SLM CORP [SLM]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 300 CONTINENTAL DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 04/26/2011					_X_ Director		Owner	
				mendment, Date Original Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul>			
NEWARK,	DE 19713							Form filed by M Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date, if			3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	04/26/2011			Code V S	Amount 3,025	or (D) D	Price \$ 16.39	(Instr. 3 and 4) 39,125	D		
Common Stock	04/26/2011			S	5,975	D	\$ 16.4	33,150	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	;	ate	and 7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
I O	Director	10% Owner	Officer	Other				
GOODE EARL A 300 CONTINENTAL DRIVE NEWARK, DE 19713	Х							
Signatures								
/s/ Carol R. Rakatansky (POA) Goode	04/28/2011							
<u>**</u> Signature of Reporting Pers		Date						

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.